



WEEKLY REPORT

MARKET REPORT FOR JANUARY 5TH, 2024

PRODUCTS

EQUITY

The market opened for four trading days this week as the Federal Government of Nigeria declared Monday January 01, 2024 as Public Holidays to commemorate New Year celebration.

A total turnover of 3.320 billion shares worth N41.755 billion in 46,994 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 1.186 billion shares valued at N31.425 billion that exchanged hands last week in 23,969 deals.

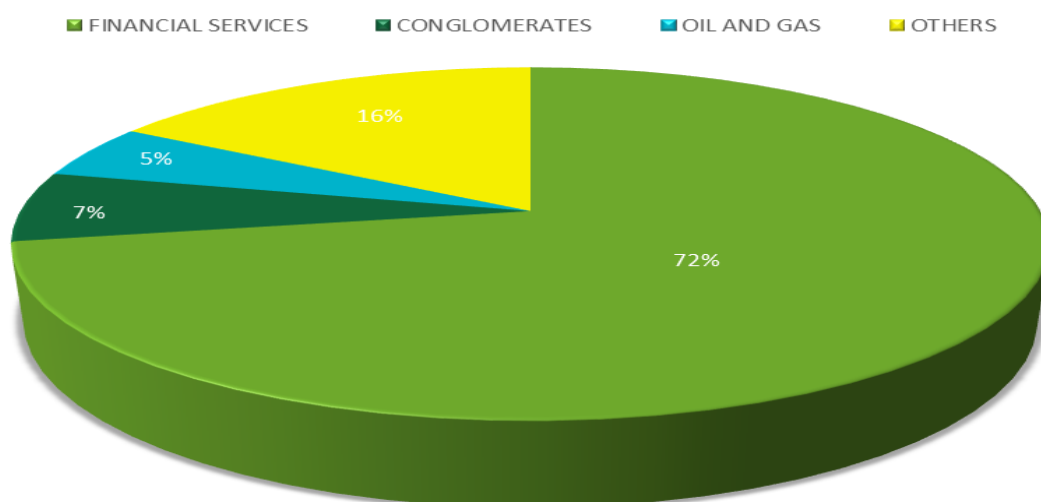
The Financial Services Industry (measured by volume) led the activity chart with 2.399 billion shares valued at N26.054 billion traded in 22,833 deals; thus contributing 72.25% and 62.40% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 213.139 million shares worth N2.434 billion in 2,284 deals. The third place was the Oil and Gas Industry, with a turnover of 163.313 million shares worth N2.054 billion in 3,443 deals.

Trading in the top three equities namely Fidelity Bank Plc, FCMB Group Plc and Sterling Financial Holdings Company Plc (measured by volume) accounted for 767.964 million shares worth N7.289 billion in 4,589 deals, contributing 23.13% and 17.46% to the total equity turnover volume and value respectively.

Equity Turnover - Last 4 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
2-Jan-24	9,370	515,807,533	5,573,242,338.24	122	50	18	54
3-Jan-24	11,629	927,558,142	10,691,062,576.55	121	78	7	36
4-Jan-24	12,976	984,193,911	11,161,519,042.64	125	48	23	54
5-Jan-24	13,019	892,677,030	14,328,690,780.16	123	60	21	42

Distribution of Quantity Traded





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ETP

A total of 391,760 units valued at N8.450 million were traded this week in 140 deals compared with a total of 30,505 units valued at N12.350 million transacted last week in 236 deals.

S/N	Security	Deals	Volume	Value
1	VETBANK	4	331,860	2,953,560.00
2	VETGRIF30	2	52,900	1,475,910.00
3	STANBICETF30	38	2,675	1,732,089.74
4	VSPBONDEF	51	2,328	1,391,537.27
5	LOTUSHAL15	3	1,449	29,644.60
6	GREENWETF	36	526	687,655.56
7	NEWGOLD	5	12	174,749.47
8	SIAMLETF40	1	10	5,000.00
	TOTAL	140	391,760	8,450,146.64

BONDS

A total of 74,677 units valued at N71.574 million were traded this week in 32 deals compared with a total of 43,710 units valued at N46.280 million transacted last week in 23 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2025S2	3	33,000	33,599,000.99
2	FGSUK2027S3	20	30,596	27,640,316.28
3	FGSUK2031S4	4	5,170	4,933,030.18
4	FGS202402	1	5,000	4,531,519.70
5	FG132036S2	1	750	700,795.88
6	FGSUK2024S1	1	150	158,654.96
7	FGSUK2032S5	1	10	10,145.27
8	LAB2031S4	1	1	1,006.90
	TOTAL	32	74,677	71,574,470.16

INDEX MOVEMENT

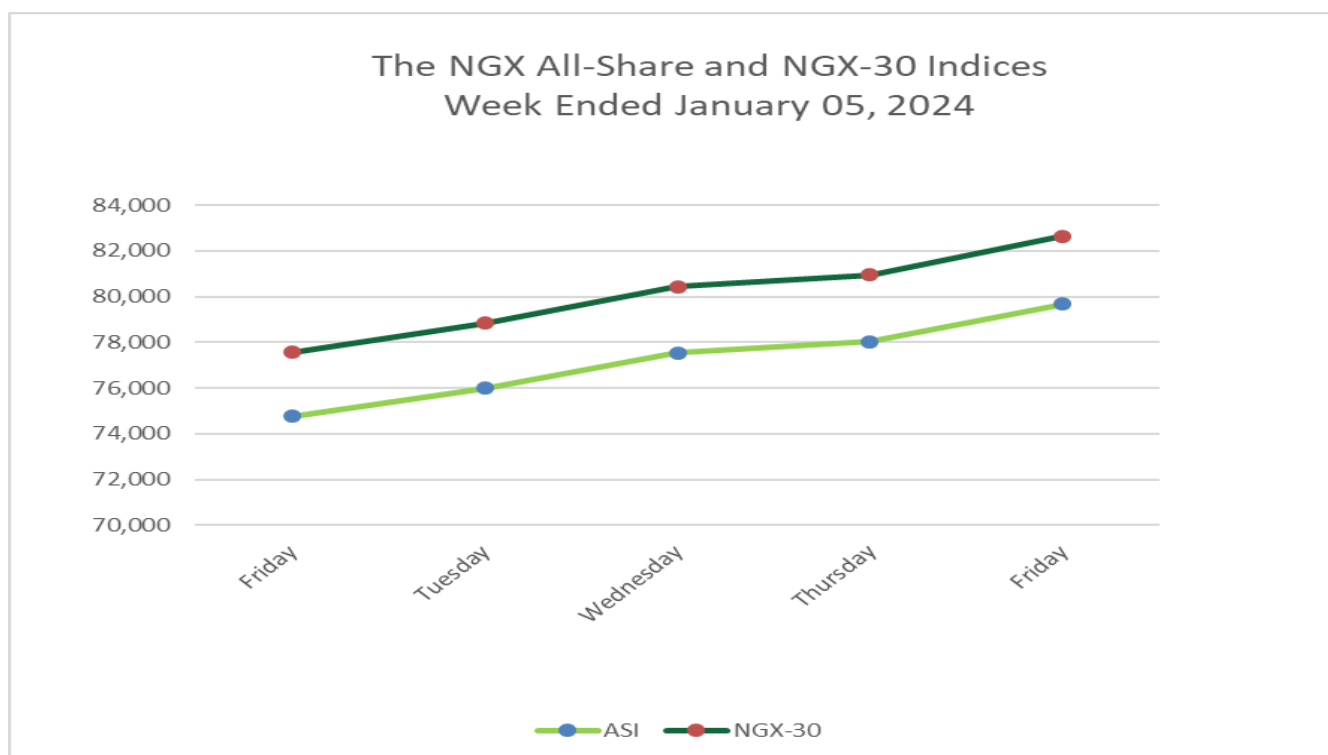
The NGX All-Share Index and Market Capitalization appreciated by 6.54% to close the week at 79,664.66 and N43.594 trillion respectively.

Similarly, all other indices finished higher with the exception of NGX Growth and NGX Sovereign Bond Indices which depreciated by 6.38% and 1.21% respectively, while the NGX ASeM index closed flat (See a summary of index movements in the table below):

INDEX	WEEK CLOSE 12/29/2023	WEEK CLOSE 01/05/2024	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	74,773.77	79,664.66	4,890.89	6.54	6.54	6.54	6.54
NGX-Main Board Index	3,461.22	3,700.61	239.39	6.92	6.92	6.92	6.92
NGX 30 Index	2,790.28	2,982.36	192.08	6.88	6.88	6.88	6.88
NGX CG Index	2,209.04	2,403.49	194.45	8.80	8.80	8.80	8.80
NGX Premium Index	7,227.22	7,664.43	437.21	6.05	6.05	6.05	6.05
NGX Banking Index	897.20	989.53	92.33	10.29	10.29	10.29	10.29
NGX Pension Index	3,241.03	3,555.49	314.46	9.70	9.70	9.70	9.70
NGX Insurance Index	321.66	366.96	45.30	14.08	14.08	14.08	14.08

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NGX ASeM Index	639.55	639.55	0.00	0.00	0.00	0.00	0.00
NGX-AFR Bank Value Index	2,075.50	2,218.06	142.56	6.87	6.87	6.87	6.87
NGX AFR Div Yield Index	7,423.65	7,760.55	336.90	4.54	4.54	4.54	4.54
NGX MERI Growth Index	4,547.40	5,131.82	584.42	12.85	12.85	12.85	12.85
NGX MERI Value Index	5,194.34	5,453.90	259.56	5.00	5.00	5.00	5.00
NGX Consumer Goods Index	1,121.29	1,170.64	49.35	4.40	4.40	4.40	4.40
NGX Oil/Gas Index	1,043.06	1,074.37	31.31	3.00	3.00	3.00	3.00
NGX Lotus II	4,619.73	4,865.09	245.36	5.31	5.31	5.31	5.31
NGX Industrial Goods Index	2,712.27	2,809.49	97.22	3.58	3.58	3.58	3.58
NGX Growth Index	6,299.16	5,897.16	-402.00	-6.38	-6.38	-6.38	-6.38
NGX Sovereign Bond Index	759.75	750.54	-9.21	-1.21	-1.21	-1.21	-1.21
NGX Pension Board Index	1,308.54	1,394.89	86.35	6.60	6.60	6.60	0.00



SUMMARY OF PRICE CHANGES

Eighty-eight (88) equities appreciated in price during the week higher than sixty-five (65) equities in the previous week. Seventeen (17) equities depreciated in price lower than twenty-four (24) in the previous week, while fifty (50) equities remained unchanged, lower than sixty-six (66) recorded in the previous week.



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Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
TRANSNATIONAL CORPORATION PLC	8.66	12.66	4.00	↑ 46.19
IKEJA HOTEL PLC	6.00	8.77	2.77	↑ 46.17
UNITY BANK PLC	1.62	2.35	0.73	↑ 45.06
AIICO INSURANCE PLC.	0.80	1.15	0.35	↑ 43.75
LINKAGE ASSURANCE PLC	0.80	1.15	0.35	↑ 43.75
DAAR COMMUNICATIONS PLC	0.90	1.29	0.39	↑ 43.33
DEAP CAPITAL MANAGEMENT & TRUST PLC	0.58	0.81	0.23	↑ 39.66
STERLING FINANCIAL HOLDINGS COMPANY PLC	4.29	5.77	1.48	↑ 34.50
SOVEREIGN TRUST INSURANCE PLC	0.42	0.56	0.14	↑ 33.33
INFINITY TRUST MORTGAGE BANK PLC	6.00	7.98	1.98	↑ 33.00

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
C & I LEASING PLC.	5.60	3.38	-2.22	↓ -39.64
S C O A NIG. PLC.	1.98	1.63	-0.35	↓ -17.68
CHAMPION BREW. PLC.	4.15	3.66	-0.49	↓ -11.81
CADBURY NIGERIA PLC.	19.00	16.90	-2.10	↓ -11.05
MECURE INDUSTRIES PLC	12.00	10.80	-1.20	↓ -10.00
MEYER PLC.	3.59	3.24	-0.35	↓ -9.75
TRIPPLE GEE AND COMPANY PLC.	2.15	1.95	-0.20	↓ -9.30
JOHN HOLT PLC.	2.32	2.12	-0.20	↓ -8.62
GUINNESS NIG PLC	66.00	61.00	-5.00	↓ -7.58
STANBIC IBTC HOLDINGS PLC	69.65	65.50	-4.15	↓ -5.96

CORPORATE ACTION

VITAFOAM NIG PLC

Proposed Dividend: N1.56

Proposed Bonus: null FOR null

Qualification Date: 02/12/2024

Payment Date: 03/07/2024

Closure of Register Date: 02/13/2024

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-Scrip Price
1	C and I Leasing Plc	01/05/2024	N5.13	NIL	2 FOR 3	N3.08



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LISTINGS

Royal Exchange Plc: Commencement of Trading in Royal Exchange Plc's Rights Issue

Trading Licence Holders are hereby notified that trading in Royal Exchange Plc's Rights Issue of 4,116,296,059 ordinary shares of N0.50 each at N0.50 per share on the basis of four (4) ordinary shares for every existing five (5) ordinary shares held as at 06 March 2023 opened on Wednesday, 3 January 2024.

Below are details of the Rights:

Issuer	Royal Exchange Plc
Quantum offered	4,116,296,059 ordinary shares
Price	N0.50
Symbol Code	RR23ROYALEX
ISIN	NGRR23ROYAL3
Ratio	4 for 5
Opening date	03 January 2024
Closing date	31 January 2024
Registrar	CardinalStone Registrars Limited

PROPOSED RIGHTS ISSUE

Fidelity Bank Plc: Proposed Rights Issue

Trading License Holders are hereby notified that Fidelity Bank Plc (Fidelity or the Bank) has through its Stockbrokers, APT Securities & Funds Limited, submitted an application to Nigerian Exchange Limited for the approval and listing of a Rights Issue of Three Billion, Two Hundred Million (3,200,000,000) ordinary shares of 50 kobo each at N10 per share on the basis of one (1) new ordinary share for every ten (10) existing ordinary shares held as at the close of business on Friday, 5 January 2024.

The Qualification Date for the Rights Issue is 5 January 2024.

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