

WEEKLY REPORT

MARKET REPORT FOR MARCH 4TH, 2022

PRODUCTS

EQUITY

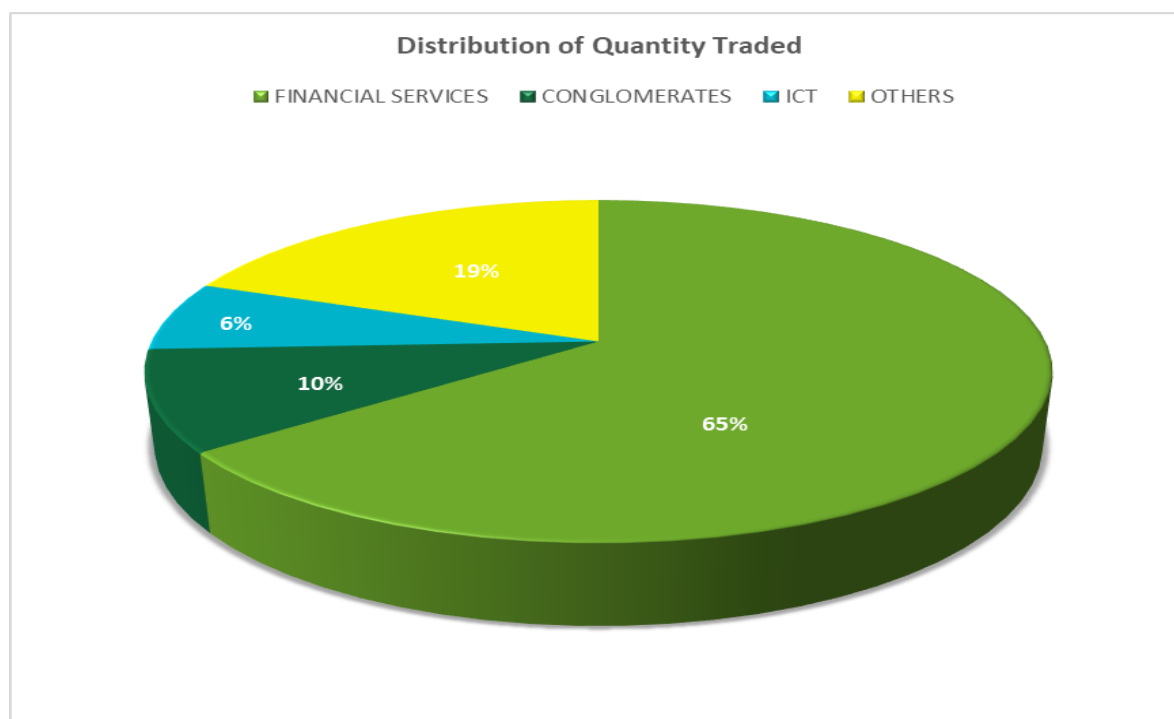
A total turnover of 1.374 billion shares worth N23.786 billion in 28,809 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 1.668 billion shares valued at N19.481 billion that exchanged hands last week in 25,979 deals.

The Financial Services Industry (measured by volume) led the activity chart with 889.542 million shares valued at N8.036 billion traded in 14,034 deals; thus contributing 64.74% and 33.78% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 131.154 million shares worth N199.272 million in 1,259 deals. The third place was The ICT Industry, with a turnover of 89.777 million shares worth N10.593 billion in 2,119 deals.

Trading in the top three equities namely FCMB Group Plc, Transnational Corporation of Nigeria Plc and Zenith Bank Plc (measured by volume) accounted for 416.676 million shares worth N2,989 billion in 3,321 deals, contributing 30.32% and 12.57% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
28-Feb-22	5,434	300,762,671	2,771,015,176.86	116	24	15	9
1-Mar-22	6,045	370,543,295	7,853,277,727.55	118	15	34	-19
2-Mar-22	5,620	279,953,931	4,162,725,914.96	112	15	34	-19
3-Mar-22	7,056	243,436,768	6,875,268,028.77	112	12	34	66
4-Mar-22	4,654	179,327,750	2,123,319,059.24	107	20	19	68



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ETP

A total of 1.586 million units valued at N24.867 million were traded this week in 22 deals compared with a total of 1,622 units valued at N775,980.88 transacted last week in 27 deals.

S/N	Security	Deals	Volume	Value
1	LOTUSHAL15	3	1,563,698	22,751,806
2	SIAMLETF40	1	20,656	1,113,358
3	STANBICETF30	9	1,799	142,774
4	NEWGOLD	5	114	858,824
5	VETBANK	1	10	44
6	VETGOODS	1	10	58
7	VETGRIF30	1	10	182
8	VETINDEF	1	10	212
	TOTAL	22	1,586,307	24,867,257.90

BONDS

A total of 136,800 units valued at N149.010 million were traded this week in 23 deals compared with a total of 67,646 units valued at N76.346 million transacted last week in 11 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2027S3	10	54,700	56,044,082.96
2	FG132026S1	1	45,000	49,149,533.29
3	FGSUK2025S2	11	35,600	41,905,108.72
4	FGSUK2024S1	1	1,500	1,911,239.25
	TOTAL	23	136,800	149,009,964.22

INDEX MOVEMENT

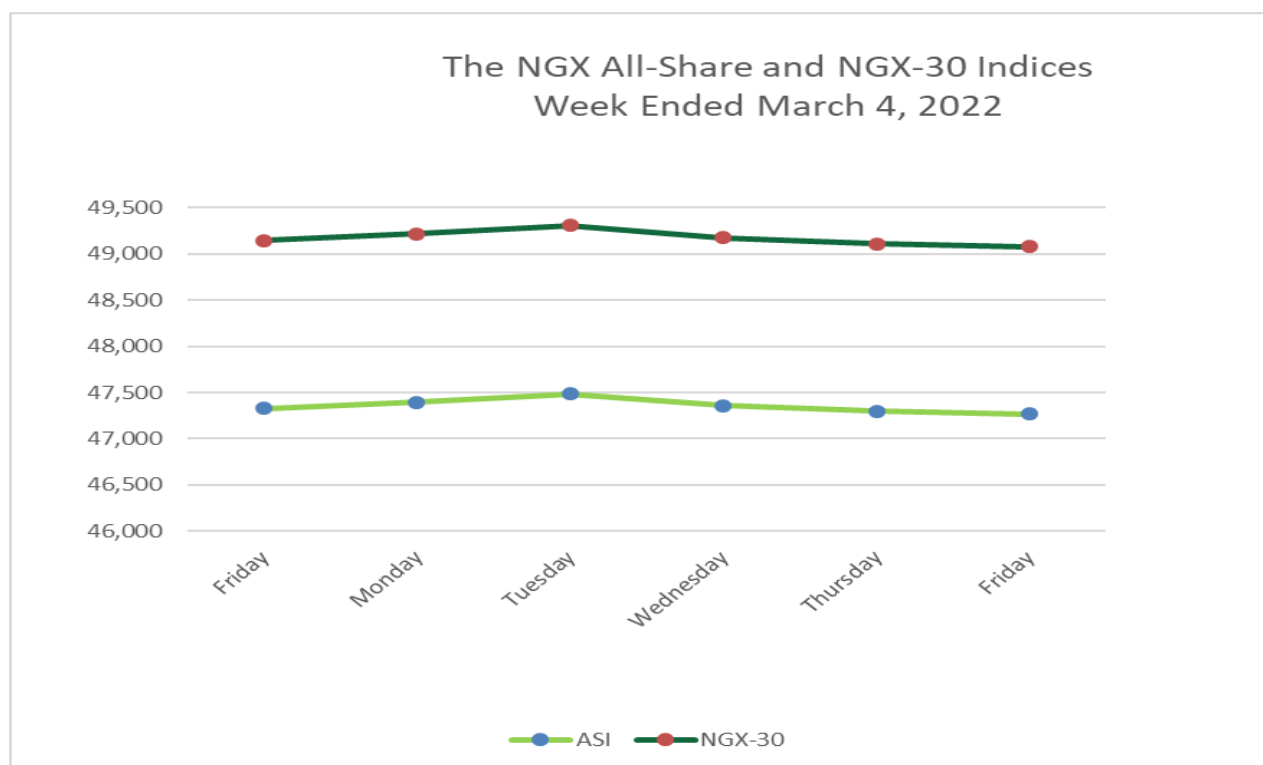
The NGX All-Share Index and Market Capitalization depreciated by 0.13% to close the week at 47,268.61 and N25,475 trillion respectively.

Similarly, all other indices finished lower with the exception of NGX Premium, NGX AseM, NGX Meri Growth, NGX Oil/Gas and NGX Sovereign bond indices. (See summary of index movements in the table below):

INDEX	WEEK CLOSE 25/2/2022	WEEK CLOSE 4/3/2022	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	47,328.42	47,268.61	-59.81	-0.13	-0.27	10.66	10.66
NGX-Main Board Index	2,015.36	2,000.91	-14.45	-0.72	-0.89	14.44	14.44
NGX 30 Index	1,817.12	1,810.40	-6.72	-0.37	-0.54	5.12	5.12
NGX CG Index	1,336.99	1,329.60	-7.39	-0.55	-0.57	4.04	4.04
NGX Premium Index	4,413.16	4,438.76	25.60	0.58	0.48	6.50	6.50
NGX Banking Index	451.04	438.81	-12.23	-2.71	-3.25	8.06	8.06
NGX Pension Index	1,721.84	1,707.21	-14.63	-0.85	-0.89	5.12	5.12
NGX Insurance Index	189.17	188.84	-0.33	-0.17	-1.15	-4.68	-4.68
NGX ASeM Index	654.13	658.99	4.86	0.74	0.00	-1.74	-1.74
NGX-AFR Bank Value Index	1,104.20	1,075.05	-29.15	-2.64	-2.70	3.49	3.49
NGX AFR Div Yield Index	3,029.55	2,928.31	-101.24	-3.34	-2.99	14.41	14.41
NGX MERI Growth Index	2,011.02	2,034.77	23.75	1.18	0.90	12.73	12.73

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NGX MERI Value Index	2,315.77	2,232.11	-83.66	-3.61	-3.94	4.55	4.55
NGX Consumer Goods Index	586.29	576.24	-10.05	-1.71	-2.00	-2.21	-2.21
NGX Oil/Gas Index	425.25	470.36	45.11	10.61	10.84	36.33	36.33
NGX Lotus II	3,043.27	3,040.62	-2.65	-0.09	-0.25	1.03	1.03
NGX Industrial Goods Index	2,131.12	2,116.84	-14.28	-0.67	-0.84	5.40	5.40
NGX Growth Index	1,450.40	1,446.50	-3.90	-0.27	-0.27	13.93	13.93
NGX Sovereign Bond Index	860.27	866.79	6.52	0.76	0.00	0.68	0.68



SUMMARY OF PRICE CHANGES

Twenty-two (22) equities appreciated in price during the week, lower than Forty-four (44) equities in the previous week. Forty-nine (49) equities depreciated in price, higher than Twenty-two (22) equities in the previous week, while Eighty-five (85) equities remained unchanged lower than Ninety (90) equities recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
SEPLAT ENERGY PLC	859.90	1,034.00	174.10	↑ 20.25
LINKAGE ASSURANCE PLC	0.50	0.58	0.08	↑ 16.00
FCMB GROUP PLC.	3.05	3.41	0.36	↑ 11.80
COURTEVILLE BUSINESS SOLUTIONS PLC	0.54	0.60	0.06	↑ 11.11
ASSOCIATED BUS COMPANY PLC	0.32	0.35	0.03	↑ 9.37
JOHN HOLT PLC.	0.79	0.86	0.07	↑ 8.86
ROYAL EXCHANGE PLC.	1.25	1.35	0.10	↑ 8.00
REGENCY ASSURANCE PLC	0.39	0.42	0.03	↑ 7.69
JULI PLC.	0.74	0.79	0.05	↑ 6.76
GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.05	6.40	0.35	↑ 5.79

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Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
R T BRISCOE PLC.	0.94	0.63	-0.31	↓ -32.98
LEARN AFRICA PLC	2.61	1.98	-0.63	↓ -24.14
NIGERIAN EXCHANGE GROUP	25.50	20.80	-4.70	↓ -18.43
NIGER INSURANCE PLC	0.28	0.23	-0.05	↓ -17.86
CUTIX PLC.	2.70	2.30	-0.40	↓ -14.81
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.26	1.08	-0.18	↓ -14.29
LIVESTOCK FEEDS PLC.	1.94	1.70	-0.24	↓ -12.37
UPDC PLC	1.04	0.92	-0.12	↓ -11.54
MUTUAL BENEFITS ASSURANCE PLC.	0.28	0.25	-0.03	↓ -10.71
CAP PLC	19.50	17.55	-1.95	↓ -10.00

BONDS

NEW LISTING

Ardova Plc – Listing of N11,444,000,000 7 years 13.3% series 1 tranches A fixed rate senior unsecured bonds due 2028 and N13,856,000,000 10 Years 13.65% series 1 Tranches B fixed rate senior unsecured bonds due 2031 under the N60,000,000,000 bond issuance programme

The Market and investing public are hereby notified that Ardova Plc's N11,444,000,000 7 years 13.3% series 1 tranches A fixed rate senior unsecured bonds due 2028 and N13,856,000,000 10 years 13.65% series 1 Tranches B fixed rate senior unsecured bonds due 2031 under the N60,000,000,000 bond issuance programme were listed on Thursday, 3 March 2022 on the Nigerian Exchange Limited (NGX).

Below are details of the Bonds:

Particulars	Bonds Details	
Issuer	Ardova Plc	
Programme Size	N60,000,000,000	
Series Number	I	
Tranche	A	B
Tranche Size	N11,444,000,000.00	N13,856,000,000.00
Issue Price	100% of par (N1,000)	100% of par (N1,000)
Description of the Bond	7 years 13.30% Fixed rate senior unsecured bonds due 2028	10 years 13.65% Fixed rate senior unsecured bonds due 2031
Symbol Name	13.30% ADV NOV 2028	13.65% ADV NOV 2031
ISIN	NGADV20281A2	NGADV20311B5
Symbol Codes	ADV2028S1A	ADV2031S1B
Tenor	7 years	10 years
Issue Date	12 November 2021	12 November 2021
Maturity Date	12 November 2028	12 November 2031
Coupon Payment Date(s)	12 May and 12 November	12 May and 12 November
Coupon Commencement Date	12 May 2022	12 May 2022
Coupon Rate	13.30% p.a.	13.65% p.a.
Coupon Basis	Semi-annual, fixed rate	Semi-annual, fixed rate
Method of Distribution	Offer for subscription by Book Building	
Joint Trustees	Vetiva Trustees Limited; Stanbic IBTC Trustees Limited; and	



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	ARM Trustees Limited.
Lead Issuing House	Vetiva Capital Management Limited
Joint Issuing Houses	Stanbic IBTC Capital Limited
Stockbrokers	Stanbic IBTC Stockbrokers Limited; and Dominion Trust Limited
Registrar	Africa Prudential Plc
Receiving Bank	Stanbic IBTC Bank Plc
Listing Date	03 March 2022

SUPPLEMENTARY LISTING

Federal Government of Nigeria: Supplementary Listing of FGN Bonds Issued in February 2022

Trading Licence Holders are hereby notified that the February 2022 Issue of the Federal Government of Nigeria (FGN) Bonds were listed on the Nigerian Exchange Limited today, 4 March 2022.

Below are the details of the Bonds:

Bond Symbol	Total units outstanding as at January 2021	Additional units issued	Total units outstanding as at February 2022
12.50% FGN JAN 2026	918,702,365	153,398,618	1,072,100,983
13.00% FGN JAN 2042	88,918,553	262,022,200	350,940,753

CLOSURE OF REGISTER

- **Zenith Bank Plc**

Proposed Dividend: ₦2.80

Proposed Bonus: null FOR null

Qualification Date: 3/25/2022

AGM Date: 4/6/2022

Payment Date: 4/6/2022

Closure of Register Date: 3/28/2022

- **Lafarge Africa Plc**

Proposed Dividend: ₦1.00

Proposed Bonus: null FOR null

Qualification Date: 4/1/2022

AGM Date: 4/21/2022

Payment Date: 4/21/2022



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Closure of Register Date: 4/4/2022

- **NASCON Allied Industries**

Proposed Dividend: ~~N~~0.40

Proposed Bonus: null FOR null

Qualification Date: 5/5/2022

AGM Date: 6/3/2022

Payment Date: 6/6/2022

Closure of Register Date: 5/6/2022

- **Dangote Cement Plc**

Proposed Dividend: ~~N~~20.00

Proposed Bonus: null FOR null

Qualification Date: 5/30/2022

AGM Date: 6/14/2022

Payment Date: 6/15/2022

Closure of Register Date: 5/31/2022

- **Transcorp Hotels Plc**

Proposed Dividend: ~~N~~0.07

Proposed Bonus: null FOR null

Qualification Date: 3/23/2022

AGM Date: 4/4/2022

Payment Date: 4/5/2022

Closure of Register Date: 3/24/2022

- **Lafarge Africa Plc:**

Proposed Dividend: ~~N~~1.00

Proposed Bonus: null FOR null

Qualification Date: 4/1/2022



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AGM Date: 4/21/2022

Payment Date: 4/21/2022

Closure of Register Date: 4/4/2022

- **Dangote Sugar Refinery Plc**

Proposed Dividend: ₦1.00

Proposed Bonus: null FOR null

Qualification Date: 6/1/2022

AGM Date: 6/15/2022

Payment Date: 6/15/2022

Closure of Register Date: 6/2/2022

- **Nestle Nigeria Plc.**

Proposed Dividend: ₦25.50

Proposed Bonus: null FOR null

Qualification Date: 5/27/2022

AGM Date: 6/29/2022

Payment Date: 6/30/2022

Closure of Register Date: 5/30/2022

- **Guaranty Trust Holding Company Plc**

Proposed Dividend: ₦2.70

Proposed Bonus: null FOR null

Qualification Date: 3/23/2022

AGM Date: 4/8/2022

Payment Date: 4/8/2022

Closure of Register Date: 3/24/2022

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