



WEEKLY REPORT

MARKET REPORT FOR FEBRUARY 2ND, 2024

PRODUCTS

EQUITY

A total turnover of 3.893 billion shares worth N95.147 billion in 69,117 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 2.981 billion shares valued at N57.873 billion that exchanged hands last week in 67,962 deals.

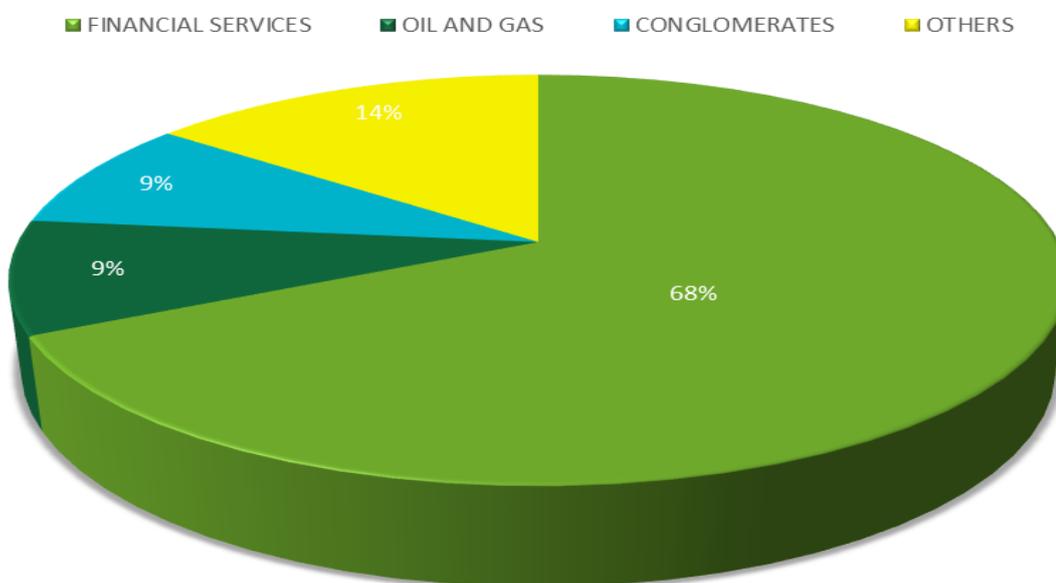
The Financial Services Industry (measured by volume) led the activity chart with 2.640 billion shares valued at N47.654 billion traded in 31,929 deals; thus contributing 67.81% and 50.08% to the total equity turnover volume and value respectively. The Oil and Gas Industry followed with 347.962 million shares worth N4.064 billion in 5,972 deals. The third place was the Conglomerates Industry, with a turnover of 337.682 million shares worth N4.709 billion in 5,493 deals.

Trading in the top three equities namely FBN Holdings Plc, Transnational Corporation Plc and United Bank for Africa Plc (measured by volume) accounted for 961.288 million shares worth N21.390 billion in 9,966 deals, contributing 24.70% and 22.48% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
29-Jan-24	15,887	689,928,236	25,937,803,698.53	124	25	39	60
30-Jan-24	14,579	648,953,318	11,086,526,752.78	120	7	61	52
31-Jan-24	14,288	749,128,131	22,492,142,103.14	120	11	57	52
1-Feb-24	12,851	861,005,481	12,155,197,379.77	121	53	19	49
2-Feb-24	11,512	943,508,909	23,475,077,523.20	123	62	13	48

Distribution of Quantity Traded





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ETP

A total of 181,095 units valued at N40.091 million were traded this week in 522 deals compared with a total of 77,804 units valued at N27.478 million transacted last week in 385 deals.

S/N	Security	Deals	Volume	Value
1	VETBANK	8	100,960	1,008,474.40
2	VETGRIF30	55	54,782	2,226,430.00
3	VSPBONDEF	77	6,047	2,851,139.76
4	SIAMLETF40	31	5,787	5,754,341.42
5	STANBICETF30	82	5,702	4,977,705.63
6	GREENWETF	112	4,846	4,569,458.08
7	VETINDEF	4	1,273	58,878.92
8	NEWGOLD	143	801	18,625,182.50
9	LOTUSHAL15	3	511	11,179.00
10	VETGOODS	6	249	3,778.37
11	MERVALUE	1	137	4,545.66
	TOTAL	522	181,095	40,091,113.74

BONDS

A total of 52,338 units valued at N51.123 million were traded this week in 31 deals compared with a total of 98,426 units valued at N95.304 million transacted last week in 60 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2031S4	6	18,120	16,361,375.97
2	FG192053S3	1	10,183	9,994,159.88
3	FGSUK2032S5	2	6,980	7,289,283.16
4	FGSUK2025S2	3	5,010	5,138,716.06
5	FG162029S1	9	4,173	4,338,522.99
6	FG152028S1	1	2,638	2,705,697.68
7	FG142027S1	1	1,867	2,111,311.43
8	FGS202535	1	1,859	1,805,622.15
9	FGSUK2027S3	2	1,500	1,371,575.28
10	FGS202520	1	4	2,568.55
11	FGSUK2024S1	3	3	3,479.18
12	FG172035S1	1	1	880.33
	TOTAL	31	52,338	51,123,192.66

INDEX MOVEMENT

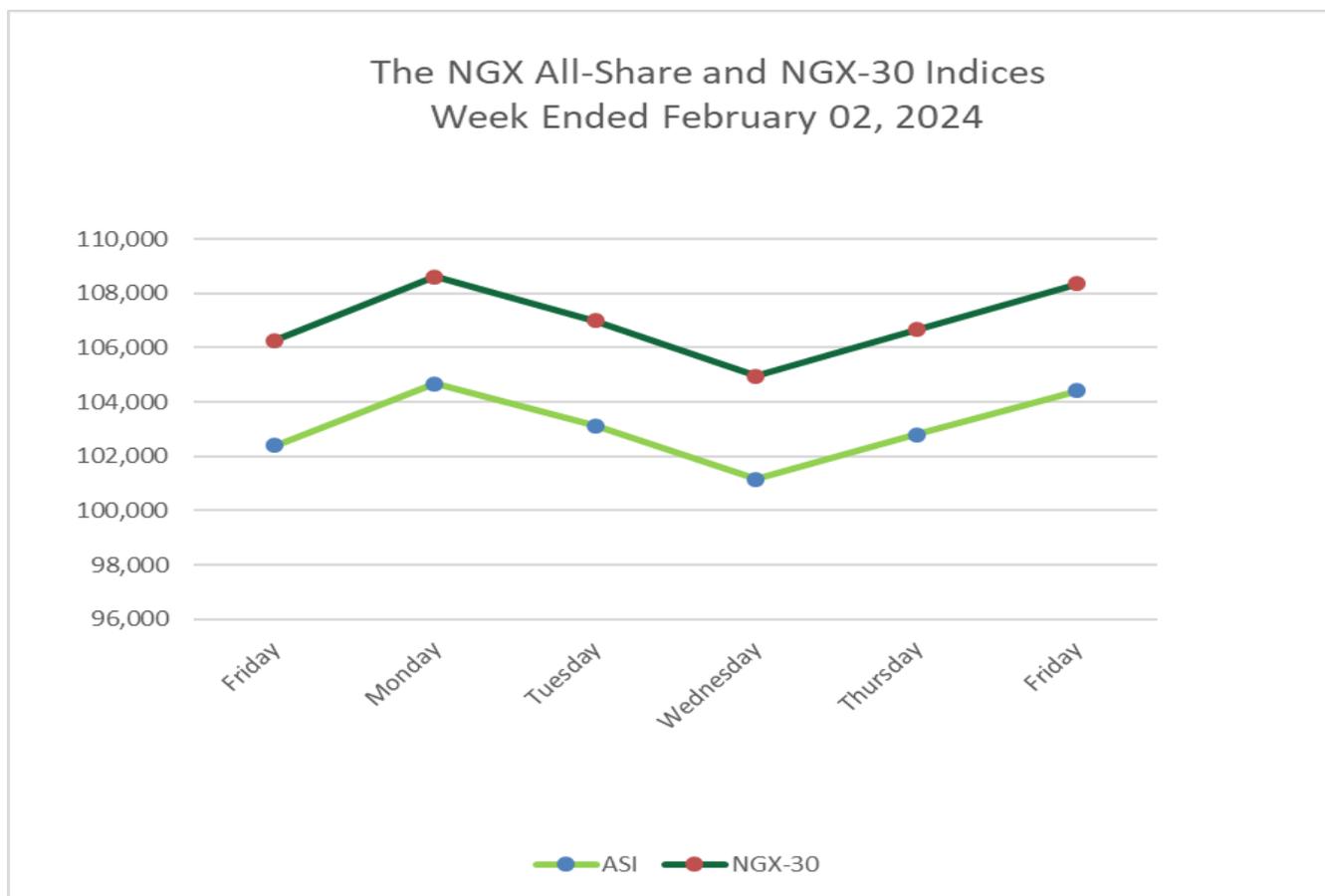
The NGX All-Share Index and Market Capitalization appreciated by **1.97%** and **2.00%** to close the week at 104,421.23 and N57.158 trillion respectively.

Similarly, all other indices finished higher with the exception of NGX CG, NGX Banking, NGX Pension, NGX Insurance, NGX AFR Bank Value, NGX MERI Growth, NGX MERI Value, NGX Oil and Gas and NGX Sovereign Bond which depreciated by 2.75%, 4.52%, 1.85%, 4.07%, 5.83%, 5.70%, 2.14%, 2.47% and 0.88% respectively. (See a summary of index movements in the table below):



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INDEX	WEEK CLOSE 01/26/2024	WEEK CLOSE 02/02/2024	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	102,401.88	104,421.23	2,019.35	1.97	3.23	39.65	39.65
NGX-Main Board Index	4,441.33	4,487.79	46.46	1.05	3.08	29.66	29.66
NGX 30 Index	3,852.02	3,931.01	78.99	2.05	3.26	40.88	40.88
NGX CG Index	2,634.21	2,561.88	-72.33	-2.75	9.30	15.97	15.97
NGX Premium Index	10,819.70	11,158.76	339.06	3.13	3.42	54.40	54.40
NGX Banking Index	1,021.80	975.61	-46.19	-4.52	12.54	8.74	8.74
NGX Pension Index	4,007.78	3,933.80	-73.98	-1.85	7.47	21.37	21.37
NGX Insurance Index	435.36	417.66	-17.70	-4.07	6.71	29.85	29.85
NGX ASeM Index	639.55	650.24	10.69	1.67	0.90	1.67	1.67
NGX-AFR Bank Value Index	2,298.24	2,164.15	-134.09	-5.83	11.71	4.27	4.27
NGX AFR Div Yield Index	11,559.11	12,077.64	518.53	4.49	2.25	62.69	62.69
NGX MERI Growth Index	5,430.61	5,121.18	-309.43	-5.70	13.05	12.62	12.62
NGX MERI Value Index	6,553.22	6,412.66	-140.56	-2.14	3.63	23.45	23.45
NGX Consumer Goods Index	1,461.34	1,480.32	18.98	1.30	6.19	32.02	32.02
NGX Oil/Gas Index	1,283.30	1,251.64	-31.66	-2.47	0.03	20.00	20.00
NGX Lotus II	6,383.75	6,499.88	116.13	1.82	2.57	40.70	40.70
NGX Industrial Goods Index	5,327.77	5,666.47	338.70	6.36	0.51	108.92	108.92
NGX Growth Index	6,150.36	6,173.10	22.74	0.37	0.51	-2.00	-2.00
NGX Sovereign Bond Index	749.40	742.80	-6.60	-0.88	-0.07	-2.23	-2.23
NGX Pension Board Index	1,799.86	1,835.89	36.03	2.00	3.19	40.30	0.00





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SUMMARY OF PRICE CHANGES

Twenty-seven (27) equities appreciated in price during the week lower than thirty-five (35) equities in the previous week. Sixty-four (64) equities depreciated in price lower than sixty-five (65) in the previous week, while sixty-four (64) equities remained unchanged, higher than fifty-five (55) recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
TRIPPLE GEE AND COMPANY PLC.	2.83	4.02	1.19	↑ 42.05
MEYER PLC.	3.56	4.30	0.74	↑ 20.79
CORNERSTONE INSURANCE PLC	1.58	1.90	0.32	↑ 20.25
VERITAS KAPITAL ASSURANCE PLC	0.59	0.70	0.11	↑ 18.64
JULI PLC.	0.59	0.70	0.11	↑ 18.64
GEREGU POWER PLC	495.00	568.00	73.00	↑ 14.75
OANDO PLC	12.55	14.05	1.50	↑ 11.95
DANGOTE CEMENT PLC	694.10	763.00	68.90	↑ 9.93
BERGER PAINTS PLC	15.80	17.35	1.55	↑ 9.81
MCNICHOLS PLC	1.48	1.58	0.10	↑ 6.76

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
DAAR COMMUNICATIONS PLC	0.90	0.70	-0.20	↓ -22.22
ETERNA PLC.	27.45	22.10	-5.35	↓ -19.49
SUNU ASSURANCES NIGERIA PLC.	2.25	1.82	-0.43	↓ -19.11
DEAP CAPITAL MANAGEMENT & TRUST PLC	0.80	0.67	-0.13	↓ -16.25
MAY & BAKER NIGERIA PLC.	7.50	6.30	-1.20	↓ -16.00
UNIVERSAL INSURANCE PLC	0.46	0.39	-0.07	↓ -15.22
CWG PLC	7.80	6.70	-1.10	↓ -14.10
CADBURY NIGERIA PLC.	22.95	20.00	-2.95	↓ -12.85
NEM INSURANCE PLC	8.50	7.45	-1.05	↓ -12.35
HONEYWELL FLOUR MILL PLC	4.91	4.31	-0.60	↓ -12.22

LISTINGS

Federal Government of Nigeria: Listing of FGN Savings Bonds January 2024

Trading Licence Holders are hereby notified that the January 2024 Issue of the Federal Government of Nigeria (FGN) Savings Bonds was listed on Nigerian Exchange Limited (NGX) on Tuesday, 30 January 2024.

Below are the details of the Bonds:

January 2024 Issue		
Symbol Name	11.033% FGNSB JAN 2026	12.033% FGNSB JAN 2027

For Further Inquiries Contact: Market Operations Department

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Amount Issued (₦)	603,421,000	1,394,296,000
Units	603,421	1,394,296
Coupon	11.033%	12.033%
Symbol Code	FGS202657	FGS202758
ISIN	NGFGS2026576	NGFGS2027582
Tenor	2 Years	3 Years
Issue Date	January 17, 2024	January 17, 2024
Maturity Date	January 17, 2026	January 17, 2027
Coupon Payment Date	April 17, July 17, October 17, January 17	

Ellah Lakes Plc: Listing of Ellah Lakes Plc's Rights Issue of 1,000,000,000 Ordinary Shares of 50 Kobo each at N2.90 Kobo per Share on the Basis of One (1) New Ordinary Share for Every Two (2) Ordinary Shares Held as at the Close of Business on Friday, 10 February 2023 on Nigerian Exchange Limited (NGX).

Trading Licence Holders are hereby notified that additional 753,786,788 ordinary shares of 50 Kobo each per share of Ellah Lakes Plc (Ellah Lakes or the Company) were on Wednesday, 31 January 2024, listed on the Daily Official List of Nigerian Exchange Limited (NGX).

The additional shares listed on NGX arose from Ellah Lakes' Rights Issue of 1,000,000,000 ordinary shares of 50 Kobo each at N2.90 per share. With this listing of the additional 753,786,788 ordinary shares, the total issued and fully paid up shares of Ellah Lakes has now increased from 2,000,000,000 to 2,753,786,788 ordinary shares of 50 kobo each.

Chapel Hill Denham Management Limited: Listing of Chapel Hill Denham Management Limited's Series 9 Nigeria Infrastructure Debt Fund of 106,350,000 Units of N100.00 each at N108.89 each under the N200 Billion Issuance Program.

Trading Licence Holders are hereby notified that additional listing of 106,350,000 units of N100 each at N108.89 each of Chapel Hill Denham Management Limited's Nigerian Infrastructure Debt Fund under the N200 Billion Issuance Program were on Friday, 2 February 2024 listed on the Daily Official List of Nigerian Exchange Limited (NGX).

With this listing of the additional 106,350,000 ordinary shares, the total issued and fully paid up shares of Chapel Hill Denham Management Limited has now increased from 853,694,759 to 960,044,759 ordinary shares of N100 each.

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