



STOCK MARKET REPORT FOR NOVEMBER 1ST 2019

PRODUCTS

EQUITY

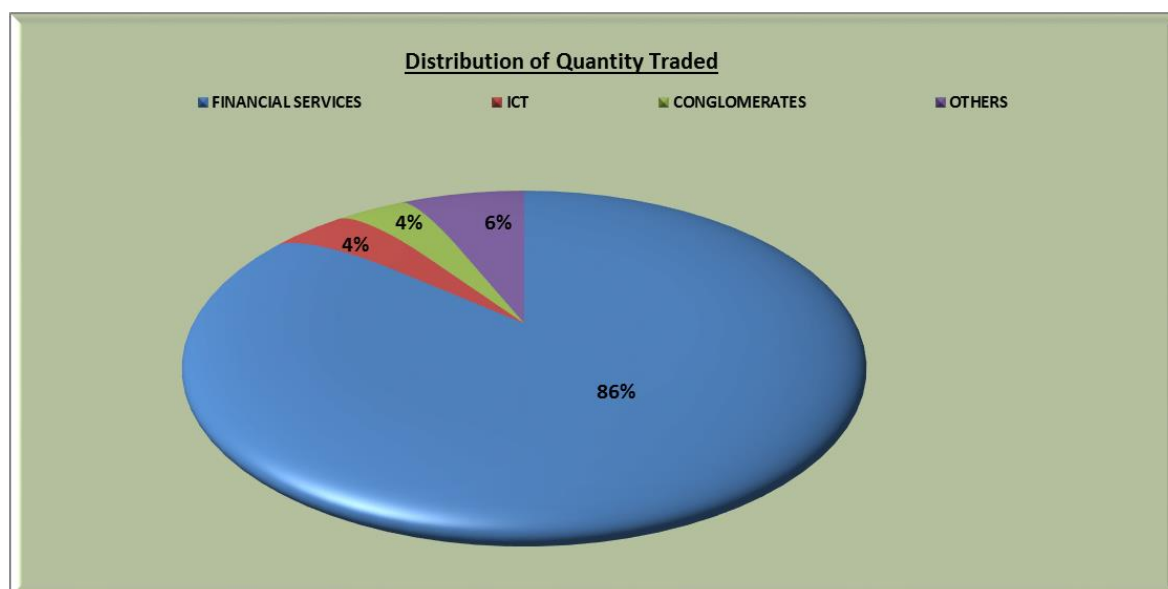
A total turnover of 1.511 billion shares worth N16.193 billion in 15,544 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 2.051 billion shares valued at N16.126 billion that exchanged hands last week in 13,508 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.301 billion shares valued at N10.020 billion traded in 10,204 deals; thus contributing 86.08% and 61.88% to the total equity turnover volume and value respectively. The ICT industry followed with 59.862 million shares worth N3.175 billion in 487 deals. The third place was Conglomerates industry with a turnover of 53.268 million shares worth N125.514 million in 525 deals.

Trading in the Top Three Equities namely, Veritas Kapital Assurance Plc, Zenith Bank Plc and FCMB Group Plc. (measured by volume) accounted for 749.819 million shares worth N4.727 billion in 2,446 deals, contributing 50% and 29.19% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
28-Oct-19	3,861	485,897,101	1,077,635,113	104	12	7	85
29-Oct-19	2,967	267,898,117	2,765,848,218	96	13	10	73
30-Oct-19	3,088	156,849,447	1,809,895,451	97	8	11	78
31-Oct-19	2,756	347,796,680	6,792,522,755	91	18	13	60
1-Nov-19	2,872	252,369,310	3,746,833,243.65	115	16	9	90





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ETPs

A total of 1,830 units valued at N65, 956.10 were traded this week in 7 deals compared with a total of 1,405 units valued at N244,462.05 transacted last week in 9 deals.

Rank	Security	Deals	Volume	Value
1	LOTUSHAL15	1	1,500	13,440.00
2	VSPBONDEF	2	290	52,215.60
3	VETBANK	1	10	31.70
4	VETGOODS	1	10	50.70
5	VETGRIF30	1	10	114.50
6	VETINDEF	1	10	103.60
	TOTAL	7	1,830	65,956.10

BONDS

A total of 7,465 units of Federal Government Bonds valued at N8.165 million were traded this week in 44 deals compared with a total of 9,018 units valued at N9.713 million transacted last week in 13 deals.

Rank	Security	Deals	Volume	Value
1	FG9B2022S1	1	4,300	4,889,028.72
2	FGS202011	4	1,275	1,335,329.15
3	FGS2020S5	6	945	971,724.19
4	FGS2020S7	3	609	634,369.93
5	FG112024S1	1	73	75,835.44
6	FGS2020S3	4	33	32,451.45
7	FGS202019	2	30	29,164.42
8	FGS202141	2	20	20,574.90
9	FGS202143	2	20	20,368.16
10	FGS202245	2	20	20,114.14
11	FGS202127	2	20	19,189.42
12	FGS202129	2	20	19,538.56
13	FGS202121	2	15	14,398.97
14	FGS202123	2	15	14,688.13
15	FGS202125	2	15	14,557.34
16	FGS202015	2	15	14,399.52
17	FGS202017	2	15	14,741.21
18	FGS202013	1	10	9,720.97
19	FGS202131	1	10	9,702.71
20	FGS2020S9	1	5	4,814.09
	TOTAL	44	7,465	8,164,711.42

INDEX MOVEMENT

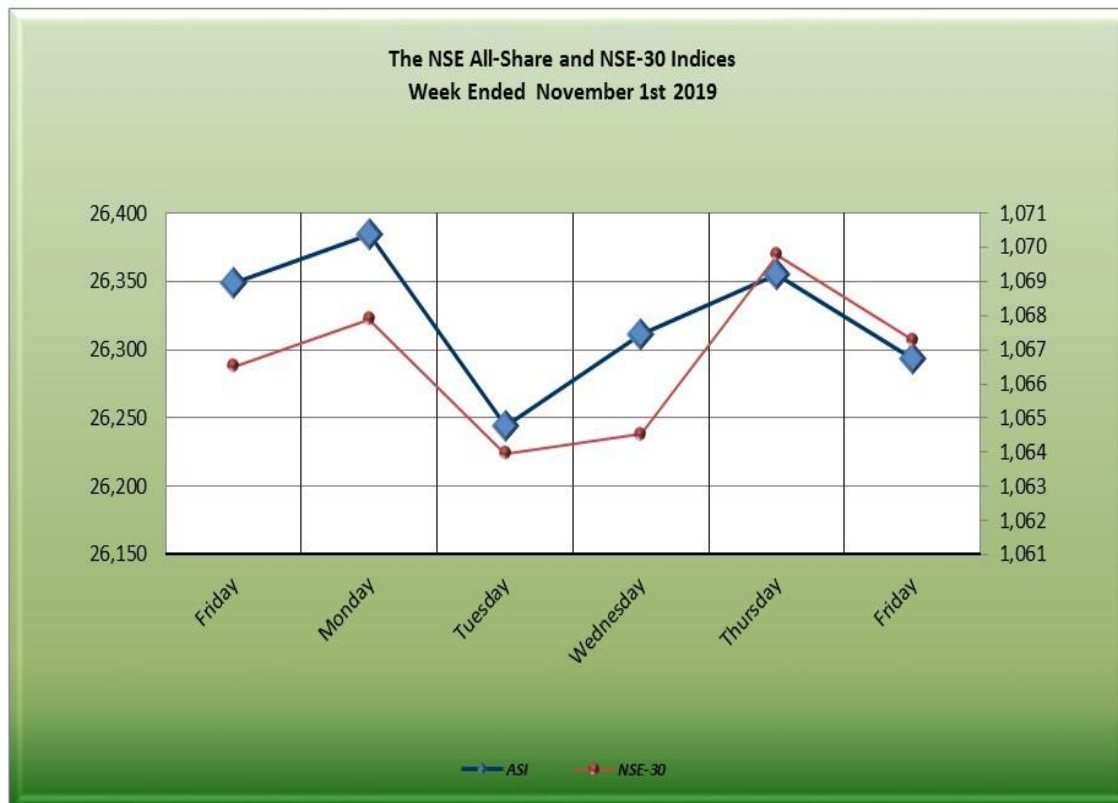
The NSE All-Share Index and Market Capitalization both depreciated by 0.21% to close the week at 26,293.30 and N12.799 trillion respectively.

All other indices finished higher with the exception of NSE Main Board, NSE CG, NSE Banking, NSE-AFR Bank Value, NSE AFR Div Yield, NSE MERI Growth and NSE Consumer Goods Indices which declined by 0.81%, 0.54%, 0.46%, 0.46%, 0.28%, 1.48% and 0.66% respectively while the NSE ASeM index closed flat. (See summary of Index movements in the table below).

	WEEK CLOSE 25/10/2019	WEEK CLOSE 1/11/2019	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	26,348.73	26,293.30	-55.43	-0.21	-0.24	-4.84	-16.34
The NSE-Main Board Index	1,064.72	1,056.11	-8.61	-0.81	-0.79	-6.62	-26.65
NSE 30 Index	1,066.52	1,067.28	0.76	0.07	-0.23	-6.95	-24.69
NSE CG Index	943.00	937.88	-5.12	-0.54	-0.20	-8.69	-25.23
NSE Premium Index	2,191.31	2,198.18	6.87	0.31	0.25	-3.24	0.14
NSE Banking Index	318.01	316.56	-1.45	-0.46	1.04	-7.97	-20.65
NSE Pension Index	933.44	941.75	8.31	0.89	0.23	-5.18	-22.01
NSE Insurance Index	119.49	119.89	0.40	0.33	-0.26	3.35	-5.21
NSE ASeM Index	757.63	757.63	0.00	0.00	0.00	-2.15	-4.56
NSE-AFR Bank Value Index	838.76	834.93	-3.83	-0.46	0.68	-7.74	-19.02
NSE AFR Div Yield Index	1,166.08	1,162.79	-3.29	-0.28	0.22	-6.76	-19.83
NSE MERI Growth Index	1,275.94	1,257.04	-18.90	-1.48	-0.79	-8.49	-17.83
NSE MERI Value Index	1,124.63	1,150.55	25.92	2.30	2.06	-1.41	-21.43
NSE Consumer Goods Index	509.20	505.82	-3.38	-0.66	-2.08	-10.85	-32.45
NSE Oil/Gas Index	224.57	235.70	11.13	4.96	0.80	-1.52	-22.01
NSE Lotus II	1,678.48	1,689.26	10.78	0.64	-0.47	-5.62	-24.38
NSE Industrial Goods Index	1,036.88	1,047.79	10.91	1.05	1.15	-3.28	-15.36



WEEKLY REPORT



SUMMARY OF PRICE CHANGES

Twenty-seven (27) equities appreciated in price during the week, higher than Eighteen (18) equities in the previous week. Eighteen (18) equities depreciated in price, lower than Thirty-three (33) equities in the previous week, while one hundred and twenty-one (121) equities remained unchanged, higher than one hundred and fifteen (115) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
UNIVERSITY PRESS PLC.	1.15	1.43	0.28	↑ 24.35
CORNERSTONE INSURANCE PLC	0.38	0.45	0.07	↑ 18.42
AIICO INSURANCE PLC.	0.63	0.70	0.07	↑ 11.11
RED STAR EXPRESS PLC	4.05	4.45	0.40	↑ 9.88
SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC	517.00	565.00	48.00	↑ 9.28
JAIZ BANK PLC	0.45	0.49	0.04	↑ 8.89
GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.80	6.30	0.50	↑ 8.62
TRIPPLE GEE AND COMPANY PLC.	0.59	0.64	0.05	↑ 8.47
ACCESS BANK PLC.	7.30	7.80	0.50	↑ 6.85
WAPIC INSURANCE PLC	0.32	0.34	0.02	↑ 6.25



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Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
CHAMPION BREW. PLC.	1.02	0.90	-0.12	↓ -11.76
AFROMEDIA PLC	0.41	0.37	-0.04	↓ -9.76
LIVESTOCK FEEDS PLC.	0.50	0.46	-0.04	↓ -8.00
UNITY BANK PLC	0.63	0.58	-0.05	↓ -7.94
LAW UNION AND ROCK INS. PLC.	0.45	0.42	-0.03	↓ -6.67
STANBIC IBTC HOLDINGS PLC	37.00	35.00	-2.00	↓ -5.41
LAFARGE AFRICA PLC.	14.70	14.00	-0.70	↓ -4.76
U A C N PLC.	6.50	6.20	-0.30	↓ -4.62
GUARANTY TRUST BANK PLC.	26.30	25.20	-1.10	↓ -4.18
NIGERIAN AVIATION HANDLING COMPANY PLC	2.45	2.35	-0.10	↓ -4.08

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div Price
1	OKOMU OIL PALM COMPANY PLC	31/10/2019	N54.95	N2.00	N52.95

FINANCIAL NEWS

COMPANY FINANCIALS

S/NO	COMPANY	PERIOD			YEAR
1	MTN NIGERIA COMMUNICATIONS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
2	UNILEVER NIGERIA PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
3	UACN PROPERTY DEVELOPMENT COMPANY PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
4	TRANSNATIONAL CORPORATION OF NIGERIA PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
5	A.G. LEVENTIS NIGERIA PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
6	NESTLE NIGERIA PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
7	NEM INSURANCE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
8	TOURIST COMPANY OF NIGERIA PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
9	PRESTIGE ASSURANCE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
10	TRANS-NATIONWIDE EXPRESS PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
11	AXAMANSARD INSURANCE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
12	MEYER PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
13	LAW UNION AND ROCK INS. PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
14	TRIPPLE GEE AND COMPANY PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
15	UNIVERSITY PRESS PLC.	4TH QUARTER	UNAUDITED	SEPTEMBER	2019
16	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
17	BETA GLASS PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
18	JULIUS BERGER NIG. PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
19	RAK UNITY PET. COMP. PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
20	OANDO PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019



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21	DANGOTE SUGAR REFINERY PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
22	AIICO INSURANCE PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
23	NIGER INSURANCE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
24	LAFARGE AFRICA PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
25	STERLING BANK PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
26	NCR (NIGERIA) PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
27	OMOLUABI MORTGAGE BANK PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
28	BERGER PAINTS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
29	RED STAR EXPRESS PLC	2ND QUARTER	UNAUDITED	SEPTEMBER	2019
30	SUNU ASSURANCES NIGERIA PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
31	CONOIL PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
32	UNION DICON SALT PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
33	DAAR COMMUNICATIONS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
34	LASACO ASSURANCE PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
35	INTERNATIONAL BREWERIES PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
36	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
37	S C O A NIG. PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
38	FIDELITY BANK PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
39	LINKAGE ASSURANCE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
40	LIVESTOCK FEEDS PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
41	CHAMPION BREW. PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
42	FIDSON HEALTHCARE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
43	MCNICHOLS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
44	NIGERIAN BREW. PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
45	STANBIC IBTC HOLDINGS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
46	FORTE OIL PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
47	CAPITAL HOTEL PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
48	CUSTODIAN INVESTMENT PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
49	ACCESS BANK PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
50	SKYE SHELTER FUND PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
51	JAIZ BANK PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
52	UNION BANK NIG.PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
53	NASCON ALLIED INDUSTRIES PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
54	DANGOTE CEMENT PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
55	NIGERIAN AVIATION HANDLING COMPANY PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
56	TRANSCORP HOTELS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
57	JOHN HOLT PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
58	ACADEMY PRESS PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
59	ETERNA PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
60	ARBICO PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
61	PHARMA-DEKO PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
62	CONTINENTAL REINSURANCE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
63	CWG PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
64	GLOBAL SPECTRUM ENERGY SERVICES PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019



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65	AFRICAN ALLIANCE INSURANCE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
66	CHAMS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
67	ASSOCIATED BUS COMPANY PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
68	STUDIO PRESS (NIG) PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
69	U A C N PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
70	CONSOLIDATED HALLMARK INSURANCE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
71	GUINEA INSURANCE PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
72	UPDC REAL ESTATE INVESTMENT TRUST	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
73	REGENCY ASSURANCE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
74	DANGOTE FLOUR MILLS PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
75	MUTUAL BENEFITS ASSURANCE PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
76	MEDVIEW AIRLINE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
77	AFROMEDIA PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
78	FLOUR MILLS NIG. PLC.	2ND QUARTER	UNAUDITED	SEPTEMBER	2019
79	HONEYWELL FLOUR MILL PLC	2ND QUARTER	UNAUDITED	SEPTEMBER	2019
80	NPF MICROFINANCE BANK PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
81	MAY & BAKER NIGERIA PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
82	CHELLARAMS PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
83	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2019
84	MRS OIL NIGERIA PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2019

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CORPORATE ACTION

Nigerian Breweries Plc

Closure of Register for Interim Dividend for the Period ended 30 September 2019

Proposed Dividend N0:50k

Proposed Bonus Nil

Qualification Date Thursday, 21 November 2019

Closure Date Friday, 22 November 2019

Payment Date Monday, 9 December 2019

Seplat Petroleum Development Company Plc

Closure of Register for the Half Year Period ended 30 September 2019

Proposed Dividend	\$0.05
Proposed Bonus	Nil
Qualification Date	Tuesday, 12 November 2019
Closure Date	Wednesday, 13 November 2019
Payment Date	Thursday, 5 December 2019

Global Spectrum Energy Services Plc

Closure of Register for Interim Dividend for the Period ended 30 September 2019

Proposed Dividend	N0.05k
Proposed Bonus	Nil
Qualification Date	18 November 2019
Closure Date	19 - 25 November 2019
Payment Date	27 November 2019

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OTHER MARKET NEWS

Full Suspension of Trading on the Shares of Dangote Flour Mills Plc

Trading in the shares of Dangote Flour Mills Plc (DFM or the Company) was on Monday, 28 October 2019 placed on full suspension.

The suspension becomes imperative to prevent trading in the shares of the Company beyond the Effective Date (the date the Certified True Copy (CTC) of the Court Sanction will be registered with the Corporate Affairs Commission) of the Scheme of Arrangement for Crown Flour Mills Limited to acquire the entire issued and fully paid ordinary shares of 50 kobo each in DFM held by Scheme Shareholders, subsequent to which the Company would be delisted from the Main Board of the Nigerian Stock Exchange.



Red Star Express Plc - Proposed Rights Issue

Revised terms to the proposed Rights Issue by Red star Express Plc (the Company).

Consequently, the revised terms of the Rights Issue as stated in the SEC approved Rights Circular are now Three Hundred and Thirty-six Million, Eight Hundred and Fifty-five Thousand, Two Hundred and Ninety-one (336,855,291) ordinary shares of Fifty Kobo (N0.50) each at Four (4) Naira per share, on the basis of Four (4) new share for every Seven (7) ordinary share held.

The table below highlights key terms of the Rights Issue and reflects where there are changes:

	Former	Revised
Qualification Date	21 August 2019	Unchanged (remains Wednesday, 21 August 2019)
Quantum of Shares	294,748,380 ordinary shares of 50 Kobo each	336,855,291 ordinary shares of 50 Kobo each
Rights price	N4.50	N4.00
Basis of Allotment	One new ordinary share for every two ordinary shares held as at 21 August 2019	Four (4) new ordinary shares for every seven (7) ordinary shares held as at the close of business on 21 August 2019
Acceptance Opens	Monday, 11 November 2019	
Acceptance Closes	Wednesday, 18 December 2019	

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