



## STOCK MARKET REPORT FOR MARCH 20TH 2020

### PRODUCTS

#### EQUITY

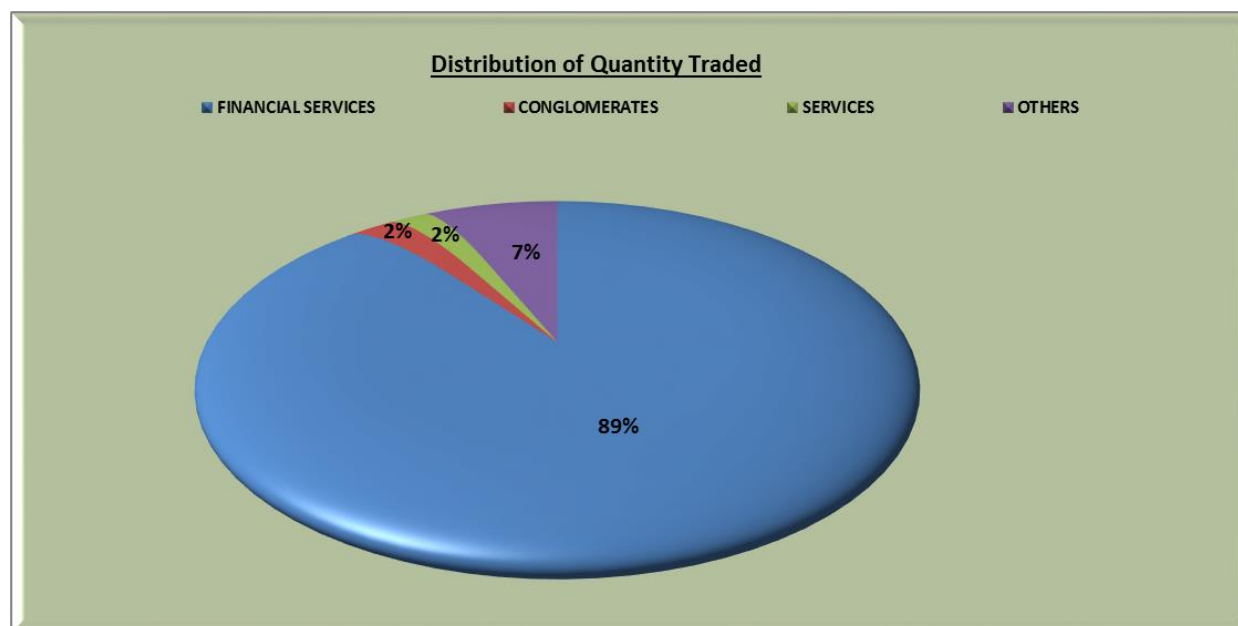
A total turnover of 2.804 billion shares worth N32.559 billion in 31,715 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 3.964 billion shares valued at N43.703 billion that exchanged hands last week in 26,054 deals.

The Financial Services industry (measured by volume) led the activity chart with 2.508 billion shares valued at N25.292 billion traded in 23,243 deals; thus contributing 89.44% and 77.68% to the total equity turnover volume and value respectively. The Conglomerates followed with 60.873 million shares worth N105.948 million in 767 deals. The third place was Services industry, with a turnover of 51.296 million shares worth N117.545 million in 350 deals.

Trading in the Top Three Equities namely, Zenith Bank Plc, Guaranty Trust Bank Plc and FBN Holdings Plc (measured by volume) accounted for 1.635 billion shares worth N21.282 billion in 15,631 deals, contributing 58.32% and 65.37% to the total equity turnover volume and value respectively.

#### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
16-Mar-20	6,981	551,483,188	5,755,318,642	87	18	14	55
17-Mar-20	7,368	675,910,797	8,059,044,339	93	27	12	54
18-Mar-20	7,247	671,519,295	10,578,026,990	91	19	14	58
19-Mar-20	5,450	525,847,823	4,742,806,496	91	13	22	56
20-Mar-20	4,669	379,482,642	3,423,774,923	87	18	13	56



## ETPs

A total of 15,121 units valued at N87.766 million were traded this week in 7 deals, compared with a total of 75,285 units valued at N472.951 million transacted last week in 6 deals.

Rank	Security	Deals	Volume	Value
1	NEWGOLD	2	15,001	87,756,800.00
2	LOTUSHAL15	1	50	401.00
3	VSPBONDEF	1	45	9,000.00
4	VETBANK	1	10	28.40
5	VETGOODS	1	10	38.90
6	VETGRIF30	1	5	55.35
	<b>TOTAL</b>	<b>7</b>	<b>15,121</b>	<b>87,766,323.65</b>

## BONDS

A total of 16,204 units of Federal Government Bonds valued at N19.101 million were traded this week in 8 deals, compared with a total of 62,290 units valued at N71.461 million transacted last week in 18 deals.

Rank	Security	Deals	Volume	Value
1	FGSUK2024S1	1	10,000.00	12,533,460.55
2	FGS202011	1	5,000.00	5,307,193.75
3	FGS2020S9	2	768.00	788,291.37
4	FG152023S3	2	279.00	306,848.54
5	FG152028S1	1	140.00	147,590.46
6	FGS2020S5	1	17.00	17,537.01
	<b>TOTAL</b>	<b>8</b>	<b>16,204</b>	<b>19,100,921.68</b>

## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization both depreciated by 2.35% to close the week at 22,198.43 and N11.568 trillion respectively.

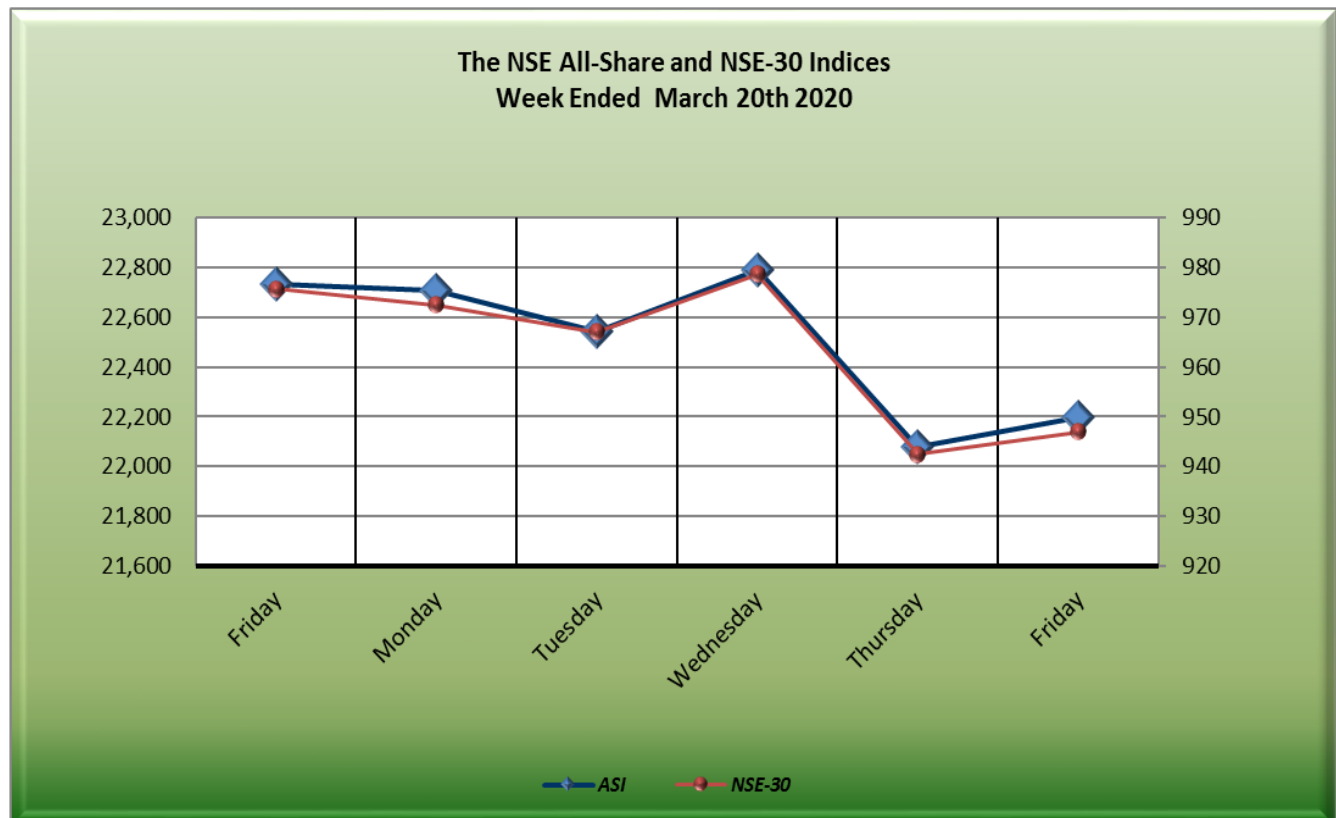
All other indices finished lower with the exception of NSE Banking, NSE Insurance and NSE Oil/Gas which appreciated by 0.29%, 2.80% and 0.22% while NSE ASeM Index closed flat. (See summary of Index movements in the table below).

	WEEK CLOSE 13/03/2020	WEEK CLOSE 20/03/2020	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	22,733.35	22,198.43	-534.92	-2.35	-15.33	-17.30	-17.30
The NSE-Main Board Index	918.35	911.00	-7.35	-0.80	-11.53	-20.91	-20.91
NSE 30 Index	975.65	946.98	-28.67	-2.94	-17.51	-19.60	-19.60
NSE CG Index	734.14	709.16	-24.98	-3.40	-24.07	-34.78	-34.78
NSE Premium Index	1,919.68	1,853.18	-66.50	-3.46	-17.63	-12.43	-12.43
NSE Banking Index	241.80	242.49	0.69	0.29	-23.14	-32.05	-32.05
NSE Pension Index	852.50	847.72	-4.78	-0.56	-13.82	-19.58	-19.58
NSE Insurance Index	111.25	114.37	3.12	2.80	-1.66	-9.10	-9.10
NSE ASeM Index	734.99	734.99	0.00	0.00	0.00	0.00	0.00



# WEEKLY REPORT

NSE-AFR Bank Value Index	647.94	625.16	-22.78	<b>-3.52</b>	-27.89	-36.73	-36.73
NSE AFR Div Yield Index	1,165.56	1,154.44	-11.12	<b>-0.95</b>	-16.62	-16.64	-16.64
NSE MERI Growth Index	1,027.76	998.62	-29.14	<b>-2.84</b>	-16.20	-28.34	-28.34
NSE MERI Value Index	1,206.95	1,097.04	-109.91	<b>-9.11</b>	-24.34	-23.27	-23.27
NSE Consumer Goods Index	367.40	355.66	-11.74	<b>-3.20</b>	-22.35	-40.01	-40.01
NSE Oil/Gas Index	215.81	216.29	0.48	<b>0.22</b>	-7.57	-17.62	-17.62
NSE Lotus II	1,642.03	1,592.21	-49.82	<b>-3.03</b>	-14.71	-13.22	-13.22
NSE Industrial Goods Index	1,099.87	1,046.50	-53.37	<b>-4.85</b>	-13.84	-2.71	-2.71



## SUMMARY OF PRICE CHANGES

Thirty-five (35) equities appreciated in price during the week, higher than two (2) equities in the previous week. Twenty-seven (27) equities depreciated in price, lower than sixty-four (64) equities in the previous week, while one hundred and one (101) equities remained unchanged, higher than ninety-seven (97) equities recorded in the preceding week.

## Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CADBURY NIGERIA PLC.	4.95	6.25	1.30	↑ 26.26
NPF MICROFINANCE BANK PLC	0.85	1.05	0.20	↑ 23.53
UNITED CAPITAL PLC	2.00	2.41	0.41	↑ 20.50
CAVERTON OFFSHORE SUPPORT GRP PLC	2.08	2.50	0.42	↑ 20.19
UNION BANK NIG. PLC.	6.00	7.20	1.20	↑ 20.00
AFRICA PRUDENTIAL PLC	3.24	3.85	0.61	↑ 18.83
ETERNA PLC.	2.02	2.39	0.37	↑ 18.32
JULIUS BERGER NIG. PLC.	20.20	23.70	3.50	↑ 17.33
NIGERIAN AVIATION HANDLING COMPANY PLC	2.19	2.50	0.31	↑ 14.16
WEMA BANK PLC.	0.45	0.50	0.05	↑ 11.11

## Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
WAPIC INSURANCE PLC	0.27	0.21	-0.06	↓ -22.22
UNITED BANK FOR AFRICA PLC	6.15	5.00	-1.15	↓ -18.70
MAY & BAKER NIGERIA PLC.	2.15	1.79	-0.36	↓ -16.74
DANGOTE CEMENT PLC	153.00	129.70	-23.30	↓ -15.23
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.70	0.60	-0.10	↓ -14.29
SKYWAY AVIATION HANDLING COMPANY PLC	2.57	2.31	-0.26	↓ -10.12
PRESCO PLC	40.45	36.45	-4.00	↓ -9.89
FLOUR MILLS NIG. PLC.	21.40	19.30	-2.10	↓ -9.81
ARBICO PLC.	3.16	2.85	-0.31	↓ -9.81
ARDOVA PLC	15.30	13.80	-1.50	↓ -9.80

## CORPORATE ACTIONS

### **Nigeria Energy Sector Fund (NESF)**

Closure of Register -	Year Ended 31 March 2019
Proposed Dividend:	Dividend of N75.00 Kobo Per Unit
Proposed Bonus:	Nil
Qualification Date:	Thursday, 19th March 2020
Closure Date:	Friday, 20th March 2020
AGM Date:	Not Applicable
Payment Date:	Monday, 6th April 2020

## **The Frontier Fund**

Closure of Register	Year Ended 30 June 2019
Proposed Dividend:	Dividend of N5.00 Kobo Per Unit
Proposed Bonus:	Nil
Qualification Date:	Thursday, 19th March 2020
Closure Date:	Friday, 20th March 2020
AGM Date:	Not Applicable
Payment Date:	Monday, 6th April 2020

## **Julius Berger Nigeria Plc**

Closure of Register	Year Ended 31 December 2019
Proposed Dividend:	Dividend of N2.75 Kobo per share
Proposed Bonus:	One (1) new Ordinary Share for every Five (5) existing Ordinary Shares held
Qualification Date:	Friday, 29th May 2020
Closure Date:	Monday, 1st - Wednesday, 3rd June 2020
AGM Date:	Thursday, 18th June 2020
Payment Date:	Friday, 19th June 2020
AGM Venue:	Shehu Musa Yar'Adua Centre. No1, Memorial Drive, Abuja, Federal Capital Territory



# WEEKLY REPORT

## PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div Price
1	United Bank for Africa Plc	16/3/2020	N6.15	N0.80	N5.35
2	Transnational Corporation of Nig. Plc	18/3/2020	N0.69	N0.01	N0.68
3	Guaranty Trust Bank	19/3/2020	N20.90	N2.50	N18.40
4	Stanbic IBTC Plc	19/3/2020	N30.25	N2.00	N28.25

## FINANCIAL NEWS

### COMPANY FINANCIALS

S/NO	COMPANY	PERIOD			YEAR
1	SUNU ASSURANCES NIGERIA PLC.	FULL YEAR	AUDITED	DECEMBER	2019
2	CADBURY NIGERIA PLC.	FULL YEAR	AUDITED	DECEMBER	2019

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## OTHER MARKET NEWS

Further to the Market Bulletin with Reference Number: NSE/RD/LRD/MB07/20/01/31, dated 31 January 2020, wherein we notified the general public of the revised terms to the proposed Rights Issue by Prestige Assurance Plc (the Company).

The revised terms of the Rights Issue are as follows: Thirteen Three Billion, Six Hundred and Thirty-Five Million, Seven Hundred and Ninety-Six Thousand, and Six (13,635,796,006) ordinary shares of 50 kobo each at 50 kobo per Share on the basis of 38 new Ordinary Shares for every 15 Ordinary Shares held as at the close of business on Friday, 31 January 2020.

The table below highlights key terms of the Rights Issue and reflects where there are changes:

	Former	Revised
Qualification Date	Friday, 31 January 2020	Friday, 31 January 2020 (Unchanged)
Quantum of Shares	13,465,377,640 ordinary shares of 50 Kobo each	13,635,796,006 ordinary shares of 50 Kobo each
Rights price	50 kobo per Share	50 kobo per Share (Unchanged)
Basis of Allotment	Five (5) new ordinary shares for every two (2) ordinary shares as at 31 January 2020	Thirty-eight (38) new ordinary shares for every fifteen (15) ordinary shares as at 31 January 2020

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