

STOCK MARKET REPORT FOR MAY 15TH 2020

PRODUCTS

EQUITY

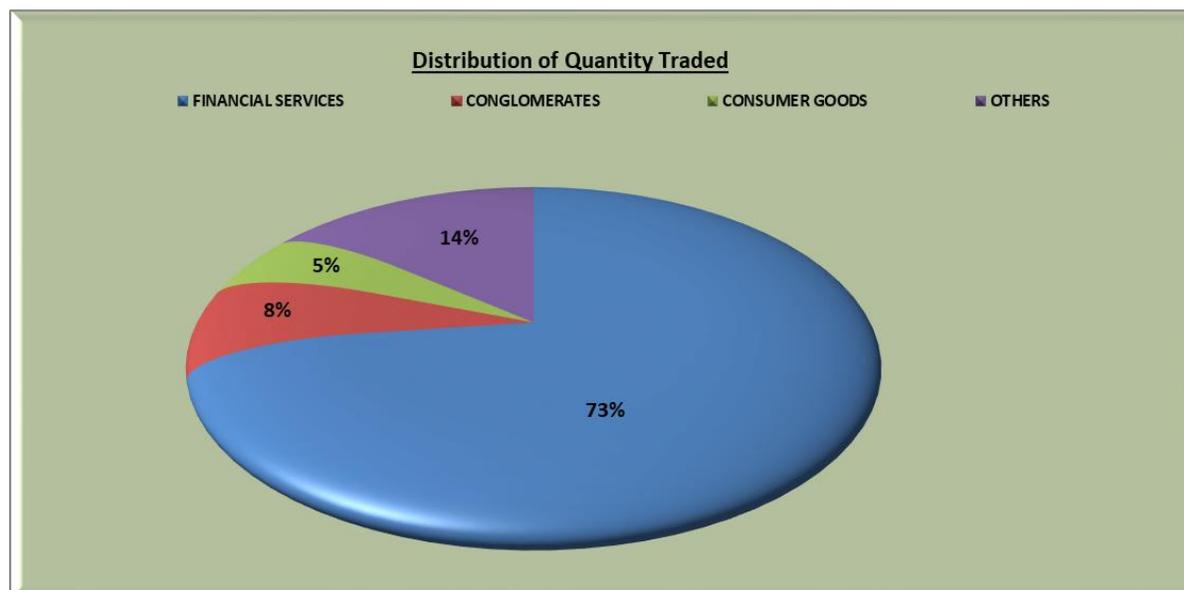
A total turnover of 926.418 million shares worth N9.768 billion in 20,910 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.662 billion shares valued at N18.205 billion that exchanged hands last week in 28,791 deals.

The Financial Services industry (measured by volume) led the activity chart with 676.072 million shares valued at N5.053 billion traded in 10,753 deals; thus contributing 72.98% and 51.73% to the total equity turnover volume and value respectively. The Conglomerates industry followed with 71.117 million shares worth N399.502 million in 445 deals. The third place was the Consumer Goods industry, with a turnover of 48.835 million shares worth N1.569 billion in 3,497 deals.

Trading in the Top Three Equities namely, FBN Holdings Plc, Guaranty Trust Bank and Zenith Bank Plc. (measured by volume) accounted for 335.075 million shares worth N4.061 billion in 4,885 deals, contributing 36.17% and 41.58% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
11-May-20	4,460	207,249,080	1,775,900,684	95	14	12	69
12-May-20	4,005	155,746,430	1,675,336,153	98	14	15	69
13-May-20	3,573	159,235,165	1,540,240,707	94	20	8	66
14-May-20	4,542	182,740,028	2,328,660,751	93	18	14	61
15-May-20	4,330	221,447,170	2,448,298,484	86	18	13	55



ETPs

A total of 146,484 units valued at N7.397 million were traded this week in 13 deals, compared with a total of 17,476 units valued at N1.502 million transacted last week in 10 deals.

Rank	Security	Deals	Volume	Value
1	VETGRIF30	3	118,995	1,308,946.30
2	VSPBONDEF	3	21,010	4,108,570.90
3	VETGOODS	3	3,110	12,500.20
4	VETBANK	2	3,090	8,391.00
5	NEWGOLD	1	269	1,958,320.00
6	VETINDEF	1	10	102.00
	TOTAL	13	146,484	7,396,830.40

BONDS

A total of 7,878 units valued at N9.070 million were traded this week in 12 deals compared with a total of 2,438 units valued at N2.594 million transacted last week in 6 deals.

Rank	Security	Deals	Volume	Value
1	FG132021S3	3	7,018	8,189,758.54
2	FGS202121	1	200	204,146.92
3	FGS202143	1	200	206,906.91
4	FGS202245	1	200	205,937.41
5	FGS202247	1	100	100,174.61
6	FGS202267	1	100	101,891.96
7	FGS202257	1	50	50,653.30
8	FGS202263	1	5	5,055.51
9	FGS2020S9	2	5	5,172.62
	TOTAL	12	7,878	9,069,697.78

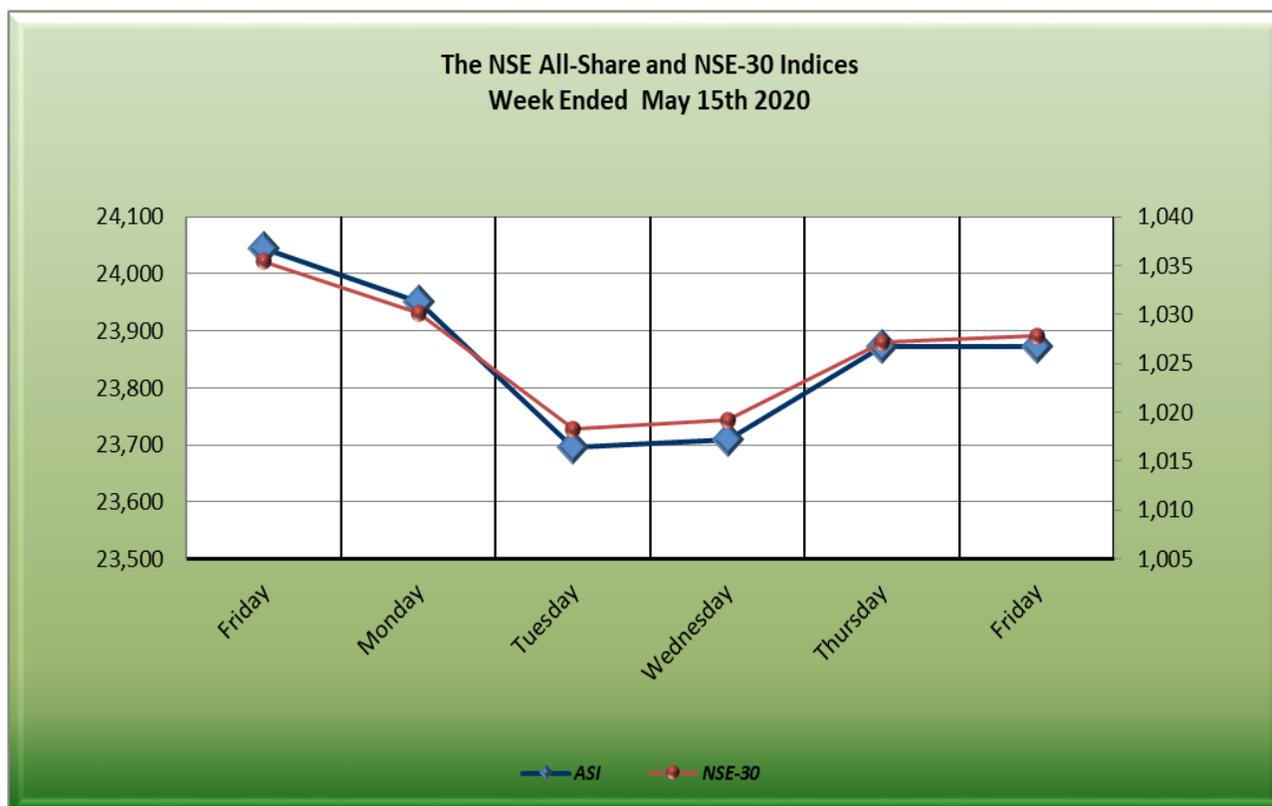
INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization both depreciated by 0.72% to close the week at 23,871.33 and N12.441 trillion respectively.

All other indices finished lower with the exception of NSE Main Board, NSE CG, NSE Pension, NSE ASeM, NSE AFR Bank Value, NSE Meri Growth, NSE Consumer Goods and NSE Oil/Gas which appreciated by 1.29%, 1.52%, 0.74%, 0.36%, 1.65%, 4.76%, 2.25% and 1.56% respectively. (See summary of Index movements in the table below).

	WEEK CLOSE 08/05/2020	WEEK CLOSE 15/05/2020	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	24,045.40	23,871.33	-174.07	-0.72	3.69	12.07	-11.07
The NSE-Main Board Index	949.90	962.20	12.30	1.29	4.18	9.07	-16.46
NSE 30 Index	1,035.45	1,027.78	-7.67	-0.74	4.11	13.90	-12.74

NSE CG Index	821.45	833.92	12.47	1.52	7.43	22.30	-23.31
NSE Premium Index	2,137.19	2,083.86	-53.33	-2.50	3.67	18.32	-1.53
NSE Banking Index	282.41	282.33	-0.08	-0.03	3.96	19.70	-20.88
NSE Pension Index	900.33	906.95	6.62	0.74	3.15	9.70	-13.96
NSE Insurance Index	125.24	124.54	-0.70	-0.56	2.18	4.30	-1.02
NSE ASeM Index	759.72	762.45	2.73	0.36	0.18	3.74	3.74
NSE-AFR Bank Value Index	749.18	761.57	12.39	1.65	5.20	24.67	-22.93
NSE AFR Div Yield Index	1,325.92	1,313.92	-12.00	-0.91	4.27	16.92	-5.13
NSE MERI Growth Index	1,094.48	1,146.57	52.09	4.76	8.47	16.97	-17.72
NSE MERI Value Index	1,292.51	1,280.60	-11.91	-0.92	6.58	17.34	-10.43
NSE Consumer Goods Index	402.49	411.55	9.06	2.25	10.89	26.44	-30.58
NSE Oil/Gas Index	215.04	218.40	3.36	1.56	4.43	1.46	-16.81
NSE Lotus II	1,706.08	1,691.48	-14.60	-0.86	3.87	11.82	-7.81
NSE Industrial Goods Index	1,034.88	1,012.32	-22.56	-2.18	-0.03	-2.69	-5.88



SUMMARY OF PRICE CHANGES

Thirty-two (32) equities appreciated in price during the week, lower than thirty-nine (39) equities in the previous week. Twenty-eight (28) equities depreciated in price, higher than twenty-two (22) equities in the previous week, while One hundred and three (103) equities remained unchanged, higher than one hundred and two (102) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
NPF MICROFINANCE BANK PLC	1.18	1.78	0.60	↑ 50.85
UNILEVER NIGERIA PLC.	10.50	12.70	2.20	↑ 20.95
MAY & BAKER NIGERIA PLC.	2.58	3.12	0.54	↑ 20.93
MCNICHOLS PLC	0.42	0.50	0.08	↑ 19.05
ETERNA PLC.	2.16	2.56	0.40	↑ 18.52
FIDSON HEALTHCARE PLC	2.48	2.85	0.37	↑ 14.92
GLAXO SMITHKLINE CONSUMER NIG. PLC.	5.60	6.35	0.75	↑ 13.39
STANBIC IBTC HOLDINGS PLC	28.50	32.15	3.65	↑ 12.81
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.64	0.72	0.08	↑ 12.50
11 PLC	160.90	176.90	16.00	↑ 9.94

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
UACN PROPERTY DEVELOPMENT COMPANY PLC	0.92	0.80	-0.12	↓ -13.04
CAP PLC	22.90	20.65	-2.25	↓ -9.83
ARBICO PLC.	2.57	2.32	-0.25	↓ -9.73
CUSTODIAN INVESTMENT PLC	6.30	5.70	-0.60	↓ -9.52
AFROMEDIA PLC	0.34	0.31	-0.03	↓ -8.82
UNION BANK NIG.PLC.	7.00	6.40	-0.60	↓ -8.57
HONEYWELL FLOUR MILL PLC	1.07	0.98	-0.09	↓ -8.41
NEM INSURANCE PLC	2.16	2.00	-0.16	↓ -7.41
LINKAGE ASSURANCE PLC	0.44	0.41	-0.03	↓ -6.82
CHAMPION BREW. PLC.	0.81	0.76	-0.05	↓ -6.17

NEW LISTING

DEBT

1. FBNQ MB Funding SPV Plc's N5,000,000,000 Series 1; 10.50% Fixed Rate Senior Unsecured Bonds due 2023, under the N50,000,000,000 Bond Issuance Program were admitted to trade at the Exchange on the 15th May 2020.

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div Price
1	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC	13/5/2020	N494.40	N18.025	N476.40

CORPORATE ACTIONS

NPF Microfinance Bank Plc

Closure of Register	Year Ended 31 December 2019
Proposed Dividend:	Final Dividend of N0.20 kobo per share
Proposed Bonus:	Nil
Qualification Date:	Tuesday, 16th June, 2020
Closure Date:	Wednesday, 17th – Monday, 22nd June, 2020
AGM Date:	Tuesday, 30th June, 2020
Payment Date:	Tuesday, 30th June 2020
AGM Venue:	To be Advised

May & Baker Nigeria Plc

Closure of Register	Year Ended 31 December 2019
Proposed Dividend:	Dividend of N0.25 kobo per share
Proposed Bonus:	Nil
Qualification Date:	Tuesday, 26th May, 2020
Closure Date:	Wednesday, 27th – Friday, 29th May, 2020
AGM Date:	Thursday, 4th June, 2020
Payment Date:	Monday, 8th June, 2020
AGM Venue:	Muson Centre, Onikan, Lagos

Airtel Africa Plc

Closure of Register	Year Ended 31 March 2020
Proposed Dividend:	Final Dividend of \$0.03 (United States Three Cents) per share
Proposed Bonus:	Nil

Qualification Date: Friday, 3rd July, 2020
 Closure Date: Monday, 6th July, 2020
 Payment Date: Friday, 24 July, 2020

Total Nigeria Plc

Closure of Register Year Ended 31 December 2019
 Proposed Dividend: Final Dividend of N6.71 kobo per share
 Proposed Bonus: Nil
 Qualification Date: Thursday, 4th June, 2020
 Closure Date: Friday, 5th – Thursday, 11th June, 2020
 AGM Date: To be Advised
 Payment Date: To be Advised
 AGM Venue: Muson Centre, Onikan, Lagos

FINANCIAL NEWS

COMPANY FINANCIALS

S/NO	COMPANY	PERIOD			YEAR
1	TOTAL NIGERIA PLC.	IST QUARTER	UNAUDITED	MARCH	2020
2	NESTLE NIGERIA PLC.	IST QUARTER	UNAUDITED	MARCH	2020
3	NEIMETH INT PHARMACEUTICALS PLC	2ND QUARTER	UNAUDITED	MARCH	2020
4	NPF MICROFINANCE BANK PLC	FULL YEAR	AUDITED	DECEMBER	2019
5	AIRTEL AFRICA PLC	FULL YEAR	AUDITED	MARCH	2020

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