

**STOCK MARKET REPORT FOR JUNE 28, 2013**

A turnover of 2.456 billion shares worth of N24.230 billion in 33,402 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 1.631 billion shares valued at N21.680 billion that exchanged hands last week in 30,952 deals. The Financial Services sector (measured by volume) led the activity chart with a turnover of 1.434 billion shares valued at N14.740 billion traded in 19,063 deals. The Financial Services sector represented 58.39%, 60.83% and 57.07% of the total traded volume, value and deals respectively.

The Conglomerates sector followed with a turnover volume of 453.830 million shares worth N806.109 million in 1,242 deals contributing 18.48%, 3.33% and 3.72% of the total equity turnover volume, value and deals respectively. The Industrial Goods sector came third with a turnover volume of 235.872 million shares worth N2.160 billion in 1,539 deals.

Trading in the top three equities namely Transnational Corporation of Nigeria Plc, UBA Plc and Portland Paints & Products Nigeria Plc (measured by turnover volume) accounted for 940.729 million shares worth N3.854 billion in 2,668 deals contributing 38.30%, 15.90% and 7.99% to the total equity turnover volume, value and deals respectively.

**Equity Turnover**

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
24-Jun-13	7,184	414,032,769	4,078,436,839.93	119	9	43	67
25-Jun-13	7,377	461,276,465	5,395,794,211.30	117	12	48	57
26-Jun-13	7,030	448,977,768	5,911,088,344.51	120	40	21	59
27-Jun-13	6,419	357,266,428	4,094,029,524.76	121	49	17	55
28-Jun-13	5,392	774,834,543	4,750,200,490.86	117	37	25	55



Also traded during the week were 45 units of NewGold Exchange Traded Funds (ETFs) valued at N85, 845 executed in 2 deals compared with a total of 80 units valued at N165, 960 transacted last week in 3 deals.

In addition, 4,160 units of FGN bonds valued at N450, 053 were traded during the week in 20 deals in contrast to 2,740 units valued at N303, 805 transacted last week in 22 deals.

#### **Summary of Bonds Traded For The Week**

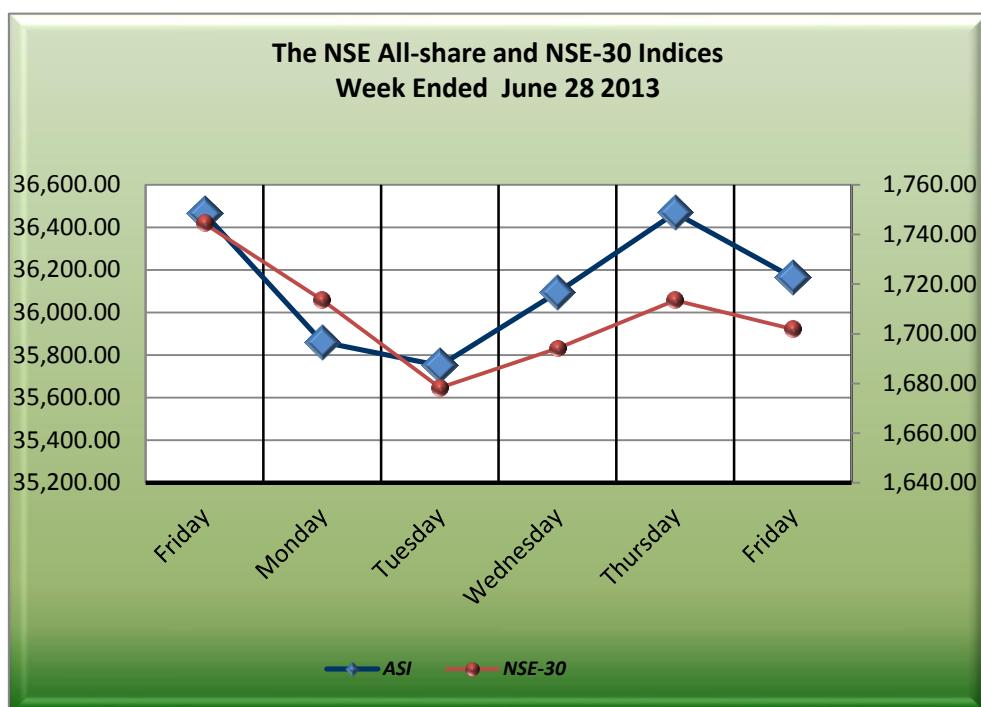
<b>S/No</b>	<b>Bond Name</b>	<b>Deals</b>	<b>Volume</b>	<b>Value</b>
1	10.50% FGN MAR 2014	1	240	23,232.00
2	15.10% FGN APR 2017	10	1,460	153,917.00
3	16.00% FGN JUN 2019	6	1,850	202,902.50
4	16.39% FGN JAN 2022	3	610	70,001.50
	<b>TOTAL</b>	<b>20</b>	<b>4,160</b>	<b>450,053.00</b>

#### **INDEX MOVEMENT**

The NSE All-Share Index depreciated by 0.82% to close on Friday at 36,164.31 while the market capitalization of the listed equities on the main board declined by 2.46% to close at N11.426 trillion. Also, the NSE 30 Index sheds 2.43% to close at 1,701.93.

During the week, all the NSE indices depreciated: NSE Consumer Goods (1.38%), NSE Banking (2.28%), NSE Insurance (3.96%), NSE Oil/Gas (3.65%), NSE-Lotus II (3.60%), NSE Industrial Goods (5.60%) and NSE-ASeM (0.05%). (See table below).

INDEX TITLE	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
<b>% Change</b>							
The NSE All-Share Index (ASI)	36,464.39	36,164.31	-300.08	-0.82	-4.31	7.84	28.80
NSE 30 Index	1,744.40	1,701.93	-42.47	-2.43	-5.97	6.18	27.38
NSE Consumer Goods Index	1,032.77	1,018.47	-14.30	-1.38	-7.76	3.54	21.40
NSE Banking Index	411.72	402.34	-9.38	-2.28	-7.95	-2.43	18.46
NSE Insurance Index	144.23	138.52	-5.71	-3.96	-4.30	-10.36	16.90
NSE Oil/Gas Index	178.04	171.54	-6.50	-3.65	-10.21	-13.45	12.18
NSE - Lotus II	2,611.47	2,517.57	-93.90	-3.60	-6.55	13.35	42.31
NSE - Industrial Goods Index	2,217.19	2,093.04	-124.15	-5.60	-7.53	18.08	49.12
NSE-ASeM Index	976.60	976.11	-0.49	-0.05	-2.39	-0.51	-0.51



### SUMMARY OF PRICE CHANGES

Thirty five (35) equities appreciated in prices during the week higher than thirty two (32) equities of the preceding week. Forty-seven (47) equities depreciated in prices lower than forty-nine (49) equities of the preceding week, while one hundred and eleven (111) equities remained constant lower than one hundred and twelve (112) equities of the preceding week.

**Top 10 Price Gainers:**

Company	Open	Close	Gain (N)	% Change
CHAMPION BREW. PLC.	5.32	6.43	1.11	20.86
MAY & BAKER NIGERIA PLC.	2.32	2.74	0.42	18.10
PRESCO PLC	36.95	40.89	3.94	10.66
WEMA BANK PLC.	1.11	1.22	0.11	9.91
IHS PLC	1.82	2.00	0.18	9.89
DN MEYER PLC.	1.32	1.45	0.13	9.85
IKEJA HOTEL PLC	0.82	0.90	0.08	9.76
JULIUS BERGER NIG. PLC.	60.90	66.49	5.59	9.18
COSTAIN (W A) PLC.	1.42	1.55	0.13	9.15
DANGOTE SUGAR REFINERY PLC	10.50	11.41	0.91	8.67

**Top 10 Price Losers:**

Company	Open	Close	Loss (N)	% Change
EVANS MEDICAL PLC.	3.30	2.68	-0.62	-18.79
AIRLINE SERVICES AND LOGISTICS PLC	5.20	4.50	-0.70	-13.46
MANSARD INSURANCE PLC	2.30	2.02	-0.28	-12.17
P Z CUSSONS NIGERIA PLC.	45.00	39.80	-5.20	-11.56
WAPIC INSURANCE PLC	1.00	0.89	-0.11	-11.00
CUTIX PLC.	2.26	2.02	-0.24	-10.62
MOBIL OIL NIG PLC.	119.00	107.10	-11.90	-10.00
CAP PLC	59.89	53.91	-5.98	-9.98
ACADEMY PRESS PLC.	2.26	2.04	-0.22	-9.73
A.G. LEVENTIS NIGERIA PLC.	1.55	1.40	-0.15	-9.68

**Corporate Action:**

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
SCOA PLC	25TH JUNE ,2013	N0.10	NIL	29TH JULY, 2013	9th JULY, 2013	N5.32

**HALF YEAR INDEX REVIEW**

The NSE Sectorial Indices were reviewed as expected on June 25, 2013. At the end of the exercise, the various indices were updated (reviewed) as shown below:

Index Title	Incoming	Exiting
<b>NSE-30 Index</b>	Oando Plc.	Mobil Oil Nigeria Plc
<b>NSE 50 Index</b>	Livestock Feeds Plc	Nigerian Bag Manufacturing Co. Plc (Delisted equity)
<b>NSE Consumer Goods Index</b>	No Change	No Change
<b>NSE Banking Index</b>	Sterling Bank Plc	FCMB Group Plc
<b>NSE Insurance Index</b>	Mutual Benefits Assurance Plc Law Union & Rock Insurance Plc	Linkage Assurance Plc Goldlink Insurance Plc.
<b>NSE Oil/Gas Index</b>	Eterna Plc.	Japaul Oil & Maritime Services Plc
<b>NSE Industrial Index</b>	Beta Glass Co. Plc Paints and Coatings Manufacturers Plc	Nigerian Bag Manufacturing Co. Plc (Delisted equity) DN Meyer Plc

Index Title	Incoming	Exiting
<b>NSE LII</b>	Julius Berger Nigeria Plc, Chemical & Allied Products Plc, Presco Plc	Japaul Oil & Maritime Service Plc Honeywell Flourmills Plc Dangote Flour Mills Plc

### **Delisting**

Having obtained the approval of Central Bank of Nigeria CBN and Quotations Committee of the Exchange, the Bank has concluded all arrangements for the seamless delisting of First City Monument Bank Plc from the Exchange. As a result of this, FCMB Bank Plc has subsequently been delisted from the Exchange.

### **New Listing**

In compliance with Regulation 3 of Central Bank of Nigeria (CBN) in which all deposit banks were mandated to restructure their operations, First City Monument Bank FCMB adopted the Group arrangement and was admitted for trading on the Exchange on 24<sup>th</sup> of June, 2013. The outstanding shares of the FCMB group are now 19,802,710,754.

## FINANCIAL NEWS

### Audited Results:

**OANDO PLC: AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2012-** Revenue: December 2012 N673b December 2011 N571b Profit Before Tax: December 2012 N17.5b December 2011 N12.9b Taxation December 2012 (N6.7b) December 2011 (N11.2b) Profit After Tax December 2012 N10.8b December 2011 N1.7b Dividend: 75 Kobo Per Share.

**MRS OIL NIGERIA PLC: YEAR ENDED DECEMBER 31, 2012- CLOSURE OF REGISTER-** Proposed Dividend 23.34 kobo per share. Proposed Bonus Nil. Closure Date 22nd – 26th July, 2013AGM Date 14th August, 2013. Payment Date 15th August, 2013. AGM Venue Federal Palace Hotel, VI, Lagos at 11.00 a.m.

**HELLARAMS PLC: YEAR ENDED MARCH 31, 2013 - DIVIDEND DECLARATION - CLOSURE OF REGISTER-** Proposed Dividend 5 kobo per share. Proposed Bonus Nil. Qualification Date 11th September 2013. Closure Date 12th – 19th September, 2013. AGM Date 26<sup>th</sup> October, 2013. Payment Date 26th October, 2013. AGM Venue .To be Communicated.

**EVANS MEDICAL PLC: YEAR ENDED DECEMBER 31, 2012- DIVIDEND DECLARATION - CLOSURE OF REGISTER-** Proposed Dividend 5 kobo per share. Proposed Bonus Nil. Qualification Date 19th July, 2013. Closure Date 22nd – 26th July, 2013. AGM Date 1st August, 2013. Payment Date 8th August, 2013. AGM Venue Lagos Airport Hotel, Ikeja at 11.00 a.m.

**AUSTIN LAZ & COMPANY PLC AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2012.** Revenue: December 2012 N686.911m December 2011 N546.820m Cost Of Sales 2012 (N505.810m) 2011 (N395.065m) Profit Before Tax: December 2012 N82.612m December 2011 N54.682m Taxation December 2012 (N22.519m) December 2011 (N20.084m) Profit After Tax December 2012 N60.093m December 2011 N34.598m

**ABC TRANSPORT PLC: YEAR ENDED DECEMBER 31, 2012- DIVIDEND DECLARATION - CLOSURE OF REGISTER-** Proposed Dividend 13 kobo per share. Proposed Bonus Nil. Qualification Date 26th July, 2013. Closure Date 29th July – 2nd August, 2013. AGM Date 23rd August, 2013. Payment Date 6th September, 2013. AGM Venue Concorde Hotel, Owerri at 11.00 a.m.

**WAPIC INSURANCE PLC: AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2012**-Revenue: December 2012 N4.18B December 2011 N5.03B Profit Before Tax: December 2012 N552M December 2011 N581M Taxation December 2012 (N169m) December 2011 (N2360M) Profit After Tax December 2012 N383M December 2011 N345M.

### UNAUDITED RESULTS

**OANDO PLC UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER ENDED MARCH 31, 2013**-Revenue: March 2013 N121.1B March 2012 N158.6B. Profit Before Tax:

March 2013 N4.3B March 2012 N5.0B.Taxation March 2013 (N1.8B) March 2012 (N2.0B).Profit After Tax March 2013 N2.4B March 2012 N3.0B.

**AUSTIN LAZ & COMPANY PLC: FINANCIAL STATEMENTS FOR THE QUARTER ENDED MARCH 31, 2013** Revenue: March 2013 N197.480m March 2012 N180.442m December 2012 N686.911m Cost Of Sales March 2013 N145.536m March 2012 N135.288m December 2012 N505.810m Profit Before Tax: March 2013 N17.444m March 2012 N32.468m December 2012 N82.612m Taxation March 2013 N4.710m March 2012 N8.766m December 2012 N22.519m Profit After Tax March 2013 N12.734m March 2012 N23.702m December 2012 N60.093m.

*Please visit [www.nse.com.ng/financial\\_newsdocs](http://www.nse.com.ng/financial_newsdocs) for full details of Financial News*

### **REPORT ON THE OTC MARKET FOR FGN BONDS**

A turnover of 252.739 million units valued at N291.489 billion in 1,070 deals were recorded this week in contrast to 272.822 million units worth N310.619 billion in 1,903 deals recorded in the preceding week ended June 21, 2013.