



STOCK MARKET REPORT FOR JUNE 14, 2013

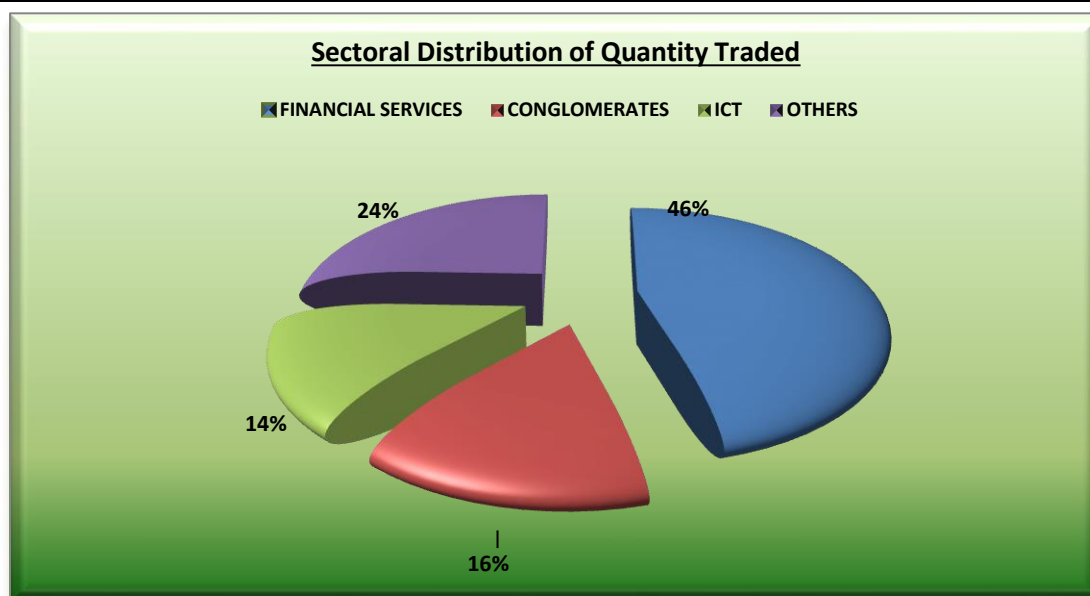
A turnover of 3.725 billion shares worth of N75.874 billion in 39,060 deals were traded this week by investors on the floor of The Exchange in contrast to a total of 1.917 billion shares valued at N25.133 billion that exchanged hands last week in 32,368 deals. The Financial Services sector (measured by volume) led the activity chart with a turnover of 1.702 billion shares valued at N14.698 billion traded in 19,826 deals. The Financial Services sector represented 45.68%, 19.37% and 50.76% of the total traded volume, value and deals respectively.

The Conglomerates sector followed with a turnover volume of 597.153 million shares worth N1.052 billion in 1,410 deals contributing 16.03%, 1.39% and 3.61% of the total equity turnover volume, value and deals respectively. The ICT sector came third with a turnover volume of 516.087 million shares worth N1.007 billion in 264 deals.

Trading in the top three equities namely Transnational Corporation of Nigeria Plc, IHS Plc and Dangote Cement Plc (measured by turnover volume) accounted for 1.348 billion shares worth N48.722 billion in 1,692 deals contributing 36.19%, 64.22% and 4.33% to the total equity turnover volume, value and deals respectively.

Equity Turnover

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
10-Jun-13	6,889	735,287,064	50,952,333,764.00	112	34	22	56
11-Jun-13	7,842	988,036,363	5,699,844,854.11	127	50	17	60
12-Jun-13	9,216	803,592,809	8,526,519,753.22	112	32	36	44
13-Jun-13	7,684	447,610,841	5,808,467,909.74	126	15	57	54
14-Jun-13	7,429	750,765,846	4,886,414,204.65	120	22	32	66





Traded during the week were 197 units of NewGold Exchange Traded Funds (ETFs) valued at N421, 356 executed in 4 deals compared with a total of 234 units valued at N504, 991 transacted last week in 5 deals.

Also, 1,770 units of FGN bonds valued at N194, 830 were traded during the week in 15 deals in contrast to 1,100 units valued at N123, 765 transacted last week in 7 deals.

Summary of Bonds Traded For The Week

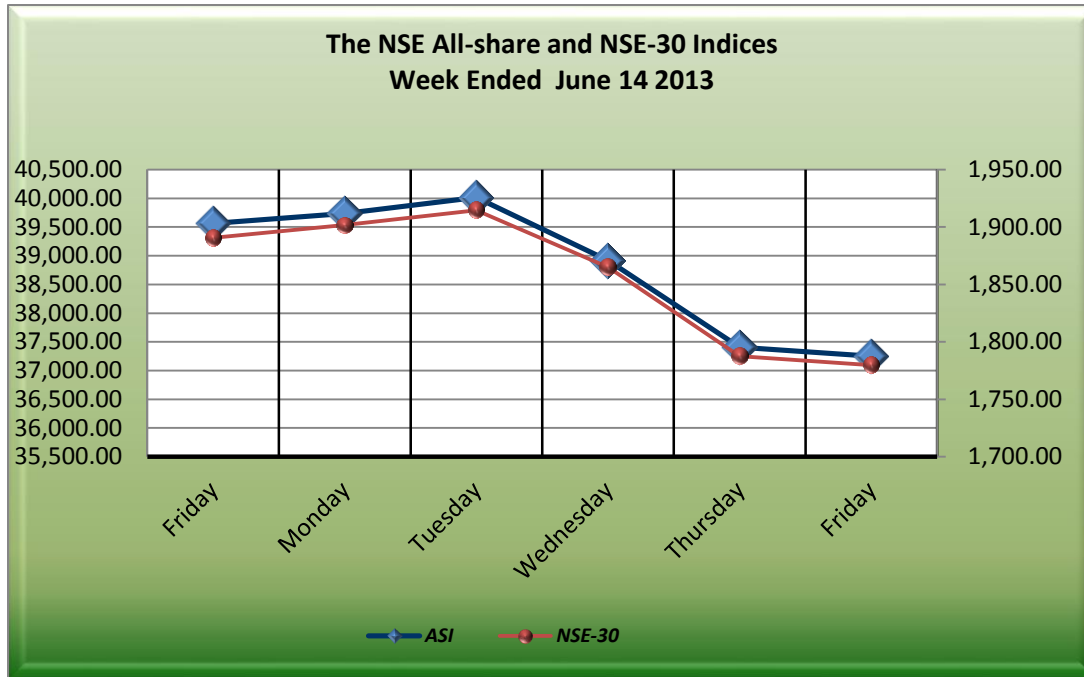
S/No	Bond Name	Deals	Volume	Value
1	15.10% FGN APR 2017	11	1,270	136,595.00
2	16.00% FGN JUN 2019	3	400	45,485.00
3	16.39% FGN JAN 2022	1	100	12,750.00
	TOTAL	15	1,770	194,830.00

INDEX MOVEMENT

The NSE All-Share Index depreciated by 5.85% to close on Friday at 37,249.93 while the market capitalization of the listed equities on the main board also declined by 5.33% to close at N11.967 trillion. Also, the NSE 30 Index inch down by 5.86% to close at 1,779.74

All the NSE indices depreciated during the week: NSE Consumer Goods (7.05%), NSE Banking (7.23%), NSE Insurance (2.87%), NSE Oil/Gas (5.82%), NSE-Lotus II (7.21%), NSE Industrial Goods (6.59%) and NSE-ASeM (1.24%). (See table below).

INDEX TITLE	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	39,564.79	37,249.93	-2314.86	-5.85	11.07	11.07	32.66
NSE 30 Index	1,890.55	1,779.74	-110.81	-5.86	11.03	11.03	33.21
NSE Consumer Goods Index	1,136.19	1,056.12	-80.07	-7.05	7.37	7.37	25.88
NSE Banking Index	448.19	415.77	-32.42	-7.23	0.83	0.83	22.42
NSE Insurance Index	147.69	143.45	-4.24	-2.87	-7.17	-7.17	21.07
NSE Oil/Gas Index	190.87	179.77	-11.10	-5.82	-9.30	-9.30	17.56
NSE - Lotus II	2,860.04	2,653.73	-206.31	-7.21	19.48	19.48	50.01
NSE - Industrial Goods Index	2,412.73	2,253.78	-158.95	-6.59	27.14	27.14	60.57
NSE-ASeM Index	998.80	986.46	-12.34	-1.24	0.54	0.54	0.54



SUMMARY OF PRICE CHANGES

Thirty four (34) equities appreciated in prices during the week lower than fifty eight (58) equities of the preceding week. Fifty-two (52) equities depreciated in prices higher than twenty-six (26) equities of the preceding week, while one hundred and seven (107) equities remained constant lower than one hundred and nine (109) equities of the preceding week.

Top 10 Price Gainers:

Company	Open	Close	Gain (N)	% Change
ACADEMY PRESS PLC.	1.75	2.45	0.70	↑ 40.00
PAINTS AND COATINGS MANUFACTURES PLC	1.40	1.85	0.45	↑ 32.14
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	1.25	1.65	0.40	↑ 32.00
BERGER PAINTS PLC	9.46	11.38	1.92	↑ 20.30
VITAFOAM NIG PLC.	3.69	4.30	0.61	↑ 16.53
IPWA PLC	0.60	0.68	0.08	↑ 13.33
CUTIX PLC.	2.00	2.25	0.25	↑ 12.50
FORTE OIL PLC.	15.40	17.01	1.61	↑ 10.45
EVANS MEDICAL PLC.	3.09	3.40	0.31	↑ 10.03
CHAMPION BREW. PLC.	4.84	5.32	0.48	↑ 9.92

Top 10 Price Losers:



Company	Open	Close	Loss (N)	% Change
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	4.78	3.96	-0.82	↓ -17.15
ETERNA PLC.	3.99	3.33	-0.66	↓ -16.54
OANDO PLC	15.40	13.08	-2.32	↓ -15.06
P Z CUSSONS NIGERIA PLC.	52.98	45.00	-7.98	↓ -15.06
IKEJA HOTEL PLC	0.93	0.81	-0.12	↓ -12.90
GUARANTY TRUST BANK PLC.	28.20	24.91	-3.29	↓ -11.67
LIVESTOCK FEEDS PLC.	5.94	5.25	-0.69	↓ -11.62
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.30	1.15	-0.15	↓ -11.54
NIGERIAN BREW. PLC.	178.00	157.51	-20.49	↓ -11.51
CUSTODIAN AND ALLIED INSURANCE PLC	1.75	1.56	-0.19	↓ -10.86

...Supplementary Listing

A total of 4,548,236,276 ordinary shares were added on 10th June 2013 to the share outstanding of Oando Plc resulting from the Company's just concluded Rights Issue of 2 shares for every 1 share held.

Corporate Actions:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
NPF MICROFINANCE BANK PLC	10 TH JUNE, 2013	NO.10	NIL	28TH JUNE, 2013	27th June, 2013	N1.09

FINANCIAL NEWS

Audited Results:

PREMIER PAINTS PLC: AUDITED - DECEMBER, 2012- Revenue 31/12/2012 N257.886m 31/12/2011 N182.740m. Profit/(Loss) after Tax 12 (N30.222m) 11 (N61.337m). Net Assets 12 N11.896m 11 (N88,000).

EVANS MEDICAL PLC: AUDITED ACCOUNTS FOR THE YEAR ENDED DECEMBER 31, 2012- All figures in N'000 Revenue Dec 2012 N4,864,487 Dec 2011 N4,572,073. Cost of Sales Dec 2012 (N2,253,169) Dec 2011 (N2,393,834). Profit/Loss Before Tax Dec 2012 N197,836 Dec 2011 N245,095. Taxation Dec 2012 N86,668 Dec 2011 (N71,571.00) Profit/Loss After Tax Dec 2012 N284,504 Dec 2011 N173,524. Basis Earnings per Share (k) Dec 2012 41k. Proposed Dividend (k) 5k

SKYE SHELTER FUND: AUDITED - DECEMBER, 2012- Interest Income 31/12/2012 N114.178m 31/12/2011 N68.680m. Net Income 12 N110.589m 11 N104.519m. Net Assets 12 N2.246b 11 N2.217b. Corporate Action: Proposed Distribution N5.00 per unit.

UNAUDITED RESULTS

For Further Inquiries Contact: Market Operations Department



TRANSNATIONAL CORPORATION OF NIGERIA PLC: UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED MARCH 31, 2013 -Revenue: March 2013 Group N3.549b March 2012 Company N475.376M Profit Before Tax: March 2013 Group N1.312b March 2012 Company N400m Taxation March 2013 Group (N479m) March 2012 Company (N40m) Profit After Tax March 2013 Group N834m March 2012 Company N360m Dividend: Nil

SKYE SHELTER FUND: UNAUDITED Q1 RESULTS - MARCH, 2013- Revenue 31/03/2013 N26.527m 31/03/2012 N21.161m Audited 31/12/2010 N159.046m. Profit/Loss after Tax 13 N15.772m 12 N13.005m Audited 10 N110.589m. Net Assets 13 N2.262b 12 N2.246b.

AIRLINE SERVICES AND LOGISTICS PLC: UNAUDITED 1ST QUARTER ENDED MARCH 31, 2013- Turnover/Revenue 31/03/2013 N873.154m 31/03/2012 N845.875m Audited 31-12-12 N3.382b. Profit after Tax 13 N95.757m 12 N102.841m Audited 12 N492.410m . Net Assets 13 N2.282b 12 N2.186b.

Please visit www.nse.com.ng/financial_newsdocs for full details of Financial News

OTHER COMPANY NEWS

MANSARD INSURANCE PLC: NOTICE OF PROPOSED ACQUISITION- Mansard Insurance Plc (“Mansard”) informed The Exchange that it has recently acquired the entire issued share capital of a Health Management Organization known as Procure Health Plan Nigeria Limited and intends to run and operate same as its subsidiary in the Health Maintenance Industry.

Mansard, formerly Guaranty Trust Assurance Plc, is a leading provider of life and general insurance services in Nigeria, with Shareholders Fund of N14.1b and Total Assets of N31.5b (2012 Audited). Mansard Insurance is listed on the Nigerian Stock Exchange with market capitalisation of approximately N24 billion (as at June 5, 2013). It has consistently received the highest ratings in the insurance industry, A+ for Claims Paying Ability and B- for Issuer Credit Rating in September 2010 by Global Credit Rating Company of South Africa; B for Financial Strength and BB+ for Issuer Credit Rating by AM Best, the world’s leading specialist insurance rating agency; and A+ for Credit Risk by Agosto & Co.

Mansard intends to revitalize the Company’s operations in accordance with NHIS’ New HMO Accreditation Guidelines (the “Guidelines”), and would in this regard increase the Company’s share capital from N100,000,000 (one hundred million Naira) to N500,000,000 (five hundred million Naira). It intends to establish functional offices in Lagos (the head office), Abuja and Port Harcourt and would be opening additional offices in Enugu and Kaduna. It plans to establish an office in the North-eastern part of the country, as soon as the atmosphere there becomes more conducive for business operations.

In addition, Mansard would establish an operational call centre at the Company’s head office in Lagos and conclude arrangements to deploy a state of the art health insurance management software, TOSHFA, by Access Meditech Private Limited. Further, steps would be taken to change the Company’s name and formally launch the new brand sometime in July 2013.



NIGERIAN AVIATION HANDLING COMPANY PLC: INFORMATION ON NOMINATION OF SYCOR PRIVATE INVESTMENT LTD'S REPRESENTATIVE ON THE BOARD OF NAHCO-

The Company informed The Exchange that following the exit of British Airways Plc from the Board of NAHCO, Sycor Private Investment Limited, being holder of 8.7% shareholder in NAHCO, nominated Mr. Ahmed Uwais as their representative on the Board. The Board had agreed at their meeting of 24th May, 2013 to present Mr. Uwais to the shareholders at the forthcoming Annual General Meeting for election.

WEMA BANK PLC: DEATH OF LATE HON. CHIEF AYODELE AWODEYI-

Wema Bank Plc has notified The Nigerian Stock Exchange of the death of one of its Directors, Hon. Chief Ayodele Emmanuel Awodeyi. He died on Saturday, May 4, 2013. Hon. Chief Awodeyi was appointed to the Board of the Bank in May 2012 as a Non-Executive Director.

CHAMS PLC: APPOINTMENT OF DIRECTOR-

The Company notified The Exchange of the appointment of Prof. Oladipo Afolabi, OON, CFR to the Board of Chams Plc effective May 30, 2013. **Professor Abraham Afolabi**, an Applied Chemist/Biologist with specialization in environmental and Food/Nutritional Chemistry was born on the 3rd of October, 1953. He started his professional experience in 1976 at the Obafemi Awolowo University, formerly University of Ife, Ile Ife as a Graduate Assistant in the Department of Biochemistry. In 1978, he obtained his MSc and in 1980, he got his PhD. From the same University. While in the University, Professor Afolabi taught the undergraduate and graduate students at Obafemi Awolowo University, Ile-Ife, University of Zimbabwe, Harare, Zimbabwe and Ladoke Akintola University of Technology (Previously Oyo State University of Technology), Ogbomosho where he played a major part in the pioneering efforts of establishing the University. He held several administrative positions; Head of Department, Chairman of many Committees and sitting in for the Vice Chancellor in his absence.

In June 1991, Professor Afolabi joined the Federal Ministry in the defunct Federal Environmental Protection Agency as a Manager and rose to Deputy General Manager in October, 1991.

He became the Functional Director and Head of Environmental Technology and Research Department in 1995 and in January 1996, he became the Acting Director. Upon the reorganization of FEPA in April 1997, he was appointed the Head and Acting Director of the Department of Environmental Technology.

On creation of the Federal Ministry of Environment in 1999, Prof. Afolabi was absorbed as a pioneer staff where he chaired the Committee which recommended the interim structure of the Ministry and supervised the Integrated Solid Waste Management Facility for 15 cities in Nigeria.

Furthermore, Prof. Afolabi led the Nigeria delegation to international environment meetings viz a viz; Climate Change Convention, Basel Convention, Vienna Convention among others. On October 20, 2006, Professor Afolabi was appointed Permanent Secretary in the Federal Civil Service of Nigeria and in June 2007, he was deployed as the Permanent Secretary, Federal Ministry of Labour.

In November 2007, Prof. Afolabi was posted as the Permanent Secretary, Federal Ministry of Agriculture & Water Resources and on February 3, 2009, he was deployed to the Cabinet



Secretariat in the office of the Secretary to the Government of the Federation, where he served as the Deputy Secretary to the Federal Executive Council and Council of State Meetings.

On August 19, 2009, Professor Afolabi resumed at the Federal Ministry of Education as the Permanent Secretaries until his appointment as Head of Service to the Federation on the 15th of November, 2010. Other Board/Ad-hoc appointments for which he is a member or Chaired include; Member Board of Salaries and Wages Commission, (2007), Chairman National Social Insurance Trust Fund (2007), Executive Board of Food and Agricultural Organization, International Fund for Agriculture among others.

He is a recipient of many awards both within and outside the country and has written many international journals and Academic books. Prior to this appointment, Prof Afolabi was a Management Consultant and an Entrepreneur.

REPORT ON THE OTC MARKET FOR FGN BONDS

A turnover of 184.033 million units valued at N206.534 billion in 1,179 deals were recorded this week in contrast to 239.266 million units worth N273.295 billion in 1,076 deals recorded in the preceding week ended June 07, 2013.