



STOCK MARKET REPORT FOR APRIL 05, 2013

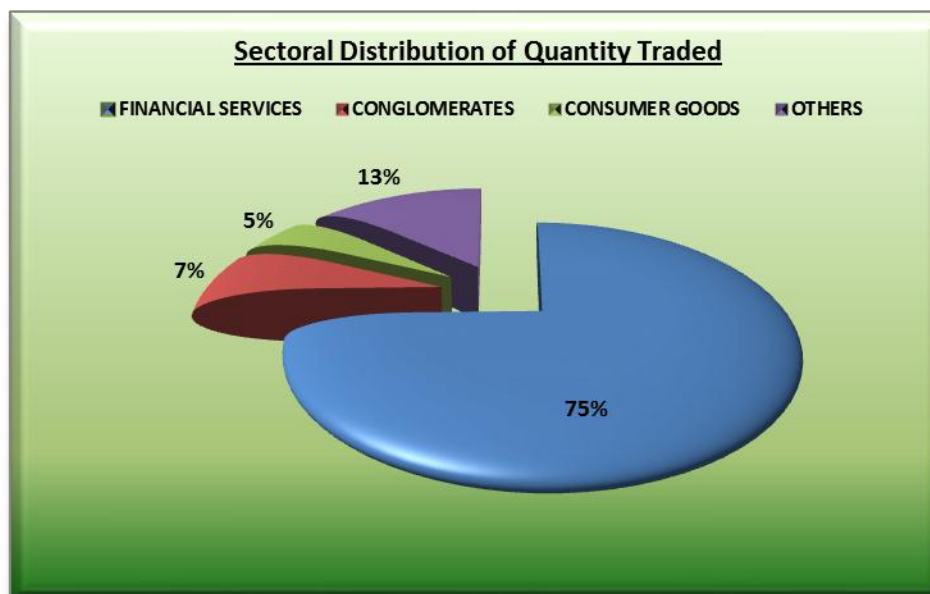
It was a four-day trading week as the Federal Government of Nigeria declared Monday April 1st 2013 a public holiday to commemorate Easter Monday.

A turnover of 1.604 billion shares worth of N19.088 billion in 26,264 deals were transacted this week on the floor of The Exchange in contrast to a total of 1.612 billion shares valued at N13.542 billion that exchanged hands last week in 23,021 deals. At the close of trading activities for the week, the Financial Services sector accounted for 1.197 billion shares valued at N11.448 billion exchanged hands by investors in 15,771 deals. The Conglomerates sector (measured by turnover volume) followed in the activity chart with 119.511 million shares valued at N428.835 million traded in 982 deals.

The Banking subsector of the Financial Services sector was the most active during the week (measured by turnover volume) with 951.162 million shares worth N9.305 billion exchanged by investors in 11,498 deals. Volume in the Banking subsector was largely driven by activities in the shares of Zenith Bank Plc, Sterling Bank Plc and Wema Bank plc. Trading in the shares of the three banks accounted for 368.485 million shares, representing 38.74% of the turnover volume recorded by the subsector for the week.

Equity Turnover

Date	Deals	Turnover Volume	Turnover Value (NGN)	Traded Stocks	Advanced Stock	Declined Stocks	Unchanged Stocks
2-Apr-13	5,315	291,264,416	4,187,932,835.16	111	39	16	56
3-Apr-13	7,895	516,337,204	6,447,954,437.37	109	38	26	45
4-Apr-13	6,875	418,603,739	4,254,637,074.46	115	27	34	54
5-Apr-13	6,179	377,912,960	4,197,503,592.04	105	22	31	52





In the course of the week, 169 units of NewGold Exchange Traded Funds (ETFs) valued at N404,900.00 executed in 7 deals compared with a total of 234 units valued at N575.812 million transacted last week in 5 deals.

Also, 1,700 units of FGN bonds valued at N2.057 million were traded during the week in 17 deals in contrast to 3,500 units valued at N4.009 million transacted last week in 11 deals (see details below).

Summary of Bonds Traded For The Week

S/No	Bond Name	Deals	Volume	Value
1	15.10% FGN APR 2017	1	100	113,520.00
2	15.10% FGN APR 2017	1	100	113,800.00
3	15.10% FGN APR 2017	1	100	114,320.00
4	15.10% FGN APR 2017	1	100	113,750.00
5	16.00% FGN JUN 2019	1	100	122,720.00
6	16.00% FGN JUN 2019	1	100	123,120.00
7	16.00% FGN JUN 2019	1	100	123,250.00
8	16.00% FGN JUN 2019	1	100	123,490.00
9	16.00% FGN JUN 2019	1	100	123,500.00
10	16.00% FGN JUN 2019	2	200	246,000.00
11	16.39% FGN JAN 2022	1	100	129,000.00
12	16.39% FGN JAN 2022	1	100	130,500.00
13	16.39% FGN JAN 2022	1	100	130,520.00
14	16.39% FGN JAN 2022	2	200	261,500.00
15	4.00% FGN APR 2015	1	100	87,720.00
	TOTAL	17	1,700	2,056,710.00

INDEX MOVEMENT

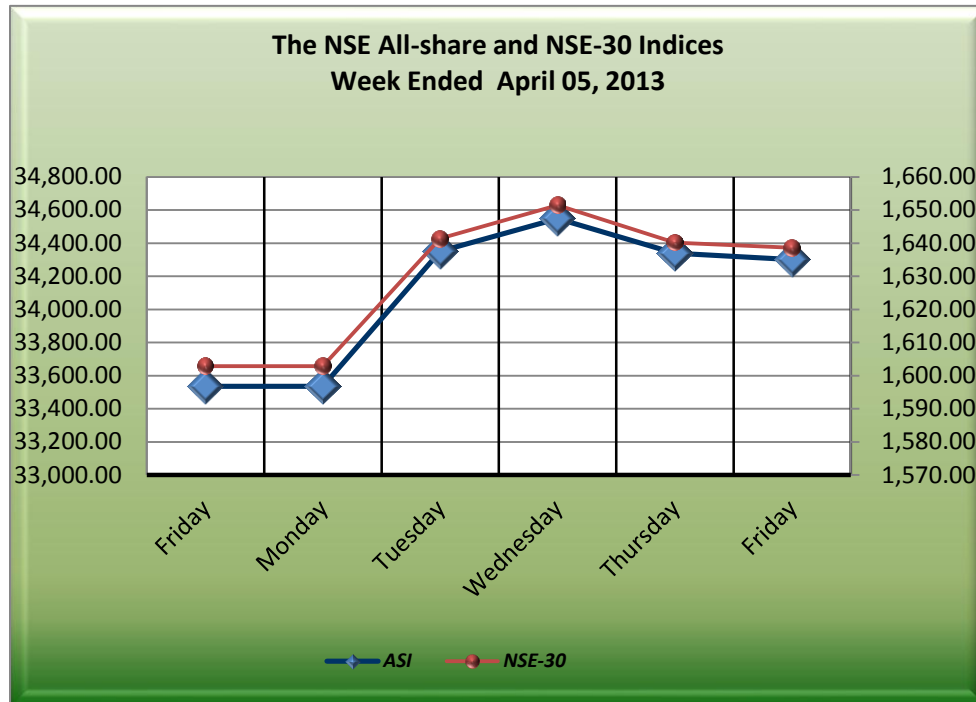
The NSE All-Share Index appreciated by 765.12 points or 2.28% to close on Friday at 34,301.37 while the market capitalization of the listed equities on the mainboard increased by 2.28% to close at N10.978 trillion. Also, the Bloomberg NSE 30 Index appreciated by 35.77 points or 2.23% to close at 1,638.65.

Other NSE sectoral indices that appreciated during the week include; Bloomberg NSE Consumer Goods, Bloomberg NSE Banking, Bloomberg NSE Oil and Gas and NSE-Lotus II advanced by 0.09%, 1.00%, 3.01%, 3.38% respectively. However, Bloomberg NSE Insurance depreciated by 7.38%. (See table below).

INDEX TITLE	WEEK OPENING	WEEK CLOSE	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	33,536.25	34,301.37	765.12	2.28	2.28	2.28	22.16
Bloomberg NSE 30 Index	1,602.88	1,638.65	35.77	2.23	2.23	2.23	22.65
Bloomberg NSE Consumer Goods Index	983.67	984.58	0.91	0.09	0.09	0.09	17.36



Bloomberg NSE Banking Index	412.35	416.49	4.14	1.00	1.00	1.00	22.63
Bloomberg NSE Insurance Index	154.53	143.13	-11.40	-7.38	-7.38	-7.38	20.80
Bloomberg NSE Oil/Gas Index	198.20	204.17	5.97	3.01	3.01	3.01	33.51
NSE - Lotus II	2,221.15	2,296.21	75.06	3.38	3.38	3.38	29.80



SUMMARY OF PRICE CHANGES

Forty-five (45) equities appreciated in prices during the week higher than thirty-four (34) equities of the preceding week. Thirty-five (35) equities depreciated in price lower than thirty-seven (37) equities of the preceding week, while one hundred and seventeen (117) equities remained constant during the week in contrast to one hundred and twenty-six (126) equities of the preceding week.

Top 10 Price Gainers:



Company	Open	Close	Gain (N)	% Change
OKOMU OIL PALM PLC.	72.50	95.00	22.50	↑ 31.03
TOTAL NIGERIA PLC.	169.05	180.00	10.95	↑ 6.48
LAFARGE WAPCO PLC.	76.00	86.59	10.59	↑ 13.93
NESTLE NIGERIA PLC.	950.00	960.50	10.50	↑ 1.11
DANGOTE CEMENT PLC	148.50	156.00	7.50	↑ 5.05
U A C N PLC.	55.00	59.06	4.06	↑ 7.38
CONOIL PLC	23.94	26.33	2.39	↑ 9.98
FBN HOLDINGS PLC	19.80	21.10	1.30	↑ 6.57
UACN PROPERTY DEVELOPMENT CO. LIMITED	14.80	16.00	1.20	↑ 8.11
7-UP BOTTLING COMP. PLC.	49.00	50.00	1.00	↑ 2.04

Top 10 Price Losers:

Company	Open	Close	Loss (N)	% Change
MRS OIL NIGERIA PLC.	24.88	22.40	-2.48	↓ -9.97
JULIUS BERGER NIG. PLC.	53.00	51.10	-1.90	↓ -3.58
NIGERIAN BREW. PLC.	163.20	161.50	-1.70	↓ -1.04
NIGERIAN AVIATION HANDLING COMPANY PLC	7.49	6.11	-1.38	↓ -18.42
P Z CUSSONS NIGERIA PLC.	36.71	36.00	-0.71	↓ -1.93
AIRLINE SERVICES AND LOGISTICS PLC	5.27	4.75	-0.52	↓ -9.87
NCR (NIGERIA) PLC.	18.45	18.00	-0.45	↓ -2.44
WAPIC INSURANCE PLC	1.39	0.97	-0.42	↓ -30.22
MANSARD INSURANCE PLC	2.63	2.30	-0.33	↓ -12.55
VONO PRODUCTS PLC.	2.88	2.60	-0.28	↓ -9.72

COMPANY NEWS

AUDITED RESULTS

MOBIL OIL NIGERIA PLC: Audited Results For Year Ended - December, 2012- Revenue 31/12/2012 ₦80.802b 31/12/2011 ₦62.1b. Profit for the year 12 ₦2.878b 11 ₦4.082b. Net Assets 12 ₦6.59b 11 ₦4.498b. Corporate Actions: Proposed Dividend 500K, Qualification Date Monday, 29th April, 2013. Closure Date Tuesday, 30th April, 2013 –Wednesday, 1st May, 2013. AGM Date Tuesday, 28th May, 2013. Payment Date Tuesday, 4th June, 2013. AGM Venue Shell hall, Muson Centre, Onikan, Lagos @11.00a.m.

PAINTS & COATINGS MAN NIG PLC: Audited Results For Year Ended - December, 2012- Revenue 31/12/2012 ₦2.908b 31/12/2011 ₦1.789b. Profit/(Loss)after Tax 12 ₦267.15m 11 ₦122.97m. Net Assets 12 ₦1.329m 11 ₦1.178m. CORPORATE ACTION: Proposed Dividend 12 KOBO. Agm Date Thursday, 23rd May, 2013. Qualification Date Wednesday, 10th April, 2013.



Closure Date Thursday, 11th April, 2013 - Friday, 12th April, 2013. Agm Venue: To Be Notified Soon. Date Of Payment Thursday, 27th June, 2013.

LIVESTOCK FEEDS PLC: Audited Results For Year Ended - December, 2012- Revenue 31/12/2012 ₦5.433b 31/12/2011 ₦3.624b. Profit/(Loss) after Tax 12 ₦139.084m 11 ₦97.864m. Net Assets 12 ₦632.808m 11 ₦489.208m.

NIGERIAN ROPES PLC: Audited Results For Year Ended - December 2012- Revenue 31/12/2012 ₦384.165m 31/12/2011 ₦492.112m. (Loss)/Profit for the Year 12 (₦155.12m) 11 ₦5.682m. Net Assets 12 ₦67.659m 11 ₦191.085m.

PRESCO PLC: Audited Financial Statements For The Year Ended December 31, 2012- Revenue 31/12/2012 ₦11.252b 31/12/2011 ₦8.536b. Profit After Tax 12 ₦8.587b 11 ₦1.797b. Net Assets 12 ₦17.092b 11 ₦18.739b. CORPORATE ACTIONS: Proposed Dividend N1.00 per share. Proposed Bonus Nil. Qualification Date 5th July, 2013. Closure Date 8th – 12th July, 2013. AGM Date 18th July, 2013. Payment Date 29th July, 2013. AGM Venue Obaretin Estate, Benin at 11.00 a.m.

UNILEVER NIGERIA PLC: Audited Financial Statements For The Year Ended 31 December 2012. Proposed Dividend N1.40 kobo. Qualification Date 5th April, 2013. Closure Date 8th – 12th April, 2013. AGM Date 16th May, 2013. Payment Date 17th May, 2013. AGM Venue MUSON Centre, Onikan, Lagos at 10.00 a.m.

MORISON INDUSTRIES PLC: Audited Results For Year Ended - December, 2012- Revenue 31/12/2012 N406.869m 31/12/2011 N205.801m. Total Comprehensive Income for the Year (net of Tax) 12 N2.014m 11 (N26.137m). Net Assets 12 N434.957m 11 N432.943m.

COSTAIN (WA) PLC Audited Accounts For The Year Ended March 31, 2012- Revenue 31/03/2012 N7.392b 31/03/2011 N9.197b. (Loss) after tax before non-controlling interest 12 (N1.928b) 11 (N1.247b). Net Assets 12 N4.680b 11 N6.608b.

ETRANZACT INTERNATIONAL PLC: Audited Results For Year Ended – December 31, 2012- Revenue 31/12/2012 N3.063b 31/12/2011 N2.244b. Profit/(Loss) after Tax 12 N127.758m 11 N81.286m. Net Assets 12 N2.640b 11 N2.512b.

STERLING BANK PLC: Audited Results For The Year Ended December 2012-Gross Earnings 31/12/2012 N68.857b 31/12/2011 47.741b. CORPORATE ACTIONS: Proposed Dividend 20 kobo per share. Proposed Bonus Nil. Qualification Date 12th April, 2013. Closure Date 15th to 19th April, 2013. AGM Date 2nd May, 2013. Payment Date 3rd May, 2013. AGM Venue Eko Hotel & Suites, VI, Lagos.

ACCESS BANK PLC: Audited Results For The Year Ended December 2012- Gross Earnings 31/12/2012 N208.309b 31/12/2011 N135.635b Profit for the period from continuing operations 31/12/2012 N42.862b 31/12/2011 N17.078b. Net Assets 31/12/2012 N240.990b 31/12/2011 N192.065b. CORPORATE ACTION- Proposed Bonus Nil Proposed Dividend (=N='m) 13,730

For Further Inquiries Contact: Market Operations Department



Closure Date 17-Apr-13 Date of Payment 25-Apr-13 AGM Date 25-Apr-13 AGM Venue Oriental Hotel, Lekki, Lagos. Interim dividend per share 25k. Final dividend per Share 60k. Total dividend per share 85k.

NIGERIAN AVIATION HANDLING COMPANY PLC : Audited Results For The Year Ended December 2012- Revenue 31/12/2012 N7.396b 31/12/2011 N7.142b. Profit/Loss After Tax 31/12/2012 N593.237m 31/12/2011 N797.988m. Net Assets 31/12/2012 N5.442b 31/12/2011 N5.156b. Corporate Actions-Proposed Dividend 25k per share. Proposed Bonus Nil. Qualification Date 14 June 2013. Closure Date 17-21 June 2013. AGM Date 12 July 2013. Payment Date 12 July 2013. AGM Venue To be Communicated.

ZENITH BANK PLC: Audited Results For The Year Ended December 2012- Gross Earnings 31/12/2012 N307.082b 31/12/2011 N243.948b. Profit After Tax 31/12/2012 N100.681b 31/12/2011 N48.704b Net Assets 31/12/2012 N462.956b N394.268b.

OKOMU OIL PALM COMPANY PLC: Audited Financial Statements For The Year Ended December 31, 2012 (000) Gross Earnings: N10,146,164 Profit Before Tax: N4,346,666 Taxation: N547,865 Profit After Tax: N3,590,763.

BOC GASES PLC: Audited Results For Year Ended – December 31, 2012- Revenue 31/12/2012 N2.326b 31/12/2011 N2.362b. Profit after Tax 12 N304.632m 11 N332.573m. Net Assets 12 N1.644b 11 N21.335b. **CORPORATE ACTIONS** -Proposed Dividend 20 kobo per share. Proposed Bonus Nil. Qualification Date 20th May, 2013. Closure Date 21st May, 2013. AGM Date 13th June, 2012 Payment Date 8th July, 2013. AGM Venue Lagos Airport Hotel, Ikeja at 11.00 a.m.

JULI PLC: AUDITED RESULTS FOR YEAR ENDED - DECEMBER, 2012- Revenue 31/12/2012 N250.754m 31/12/2011 N211.152m. Profit/(Loss) after Tax 12 (N23.371m) 11 (N51.42m). Net Assets 12 N128.926m 11 N157.254m.

ZENITH BANK PLC: CORPORATE ACTIONS- Proposed Dividend N1.60 per share. Proposed Bonus Nil. Qualification Date 12th April, 2013. Closure Date 15th April, 2013. AGM Date 24th April, 2013. Payment Date 24th April, 2013. AGM Venue Civic Centre, VI.

AIRLINE SERVICES & LOGISTICS PLC: CORPORATE ACTIONS-Proposed Dividend 25 kobo per share. Proposed Bonus Nil. Qualification Date 21st April, 2013. Closure Date 22nd – 26th April, 2013. AGM Date 16th May, 2013. Payment Date 17th May, 2013. AGM Venue Golden Tulip, Amuwo Odofin, Lagos.

THE OKOMU OIL PALM COMPANY PLC: Audited Financial Statements For The Year Ended 31 December 2012-Proposed Dividend N7.00 per share. Proposed Bonus 1 for 1 (One new share for everyone share held). Qualification Date 13th May, 2013. Closure Date 14th – 17th May, 2013. AGM Date 5th June, 2013. Payment Date To be Advised. AGM Venue Abuja. Please note that this information was contained in the Board Resolution as released by the company.



UNAUDITED RESULTS

I H S NIGERIA PLC: Unaudited Nine Months Results - January, 2013- Turnover 31/01/2013 N11.791b 31/01/2012 N11.435b. (Loss)/Profit for the Year 13 (N1.387b) 12 (N399.868m). Net Assets 13 N23.156b 12 N24.918b.

COSTAIN (WEST AFRICA) PLC: Unaudited Three Months Results - June, 2012- Turnover 30/06/2012 N1.192b 30/06/2011 N1.995b. Loss after Tax before non-controlling Interest 12 (N7.011m) 11 N103.944m. Net Assets 12 N4.671b 12 N4.68b.

COSTAIN (WEST AFRICA) PLC: Unaudited Six Months Results - September, 2012- Turnover 30/09/2012 N2.448b 30/09/2011 N3.841b. Loss after Tax before non-controlling Interest 12 (N180.724m) 11 N249.56m.

COSTAIN (WEST AFRICA) PLC: Unaudited Nine Months Results - December, 2012- Turnover 31/12/2012 N3.229b 31/12/2011 N5.877b. Loss after Tax before non-Controlling Interest 12 (N589.899m) 11 N279.005m. Net Assets 12 N3.89b 12 N4.68b.

LINKAGE ASSURANCE PLC: Un-Audited Financial Statements For The Period Ended June 30, 2012 -Gross Earnings: N1.250b Profit Before Tax: N316m, Taxation: (N94m) Profit After Tax: N221M Dividend: 0 Kobo Per Share.

LINKAGE ASSURANCE PLC: Un-Audited Financial Statements For The Period Ended September 30, 2012 Gross Earnings: N1.778b Profit Before Tax: N481m Taxation: (N15m) Profit After Tax: N465m Dividend: 0 Kobo Per Share

ACCESS BANK PLC: Unaudited Financial Statements For The Period Ended March 31, 2013 Gross Earnings: N53bn Profit Before Tax: N11bn, Taxation: (N1.5bn) Profit After Tax: N10b Dividend: 0.00 Kobo Per Share.

ELLAH LAKES NIGERIA PLC: Unaudited Financial Statements For The Second Quarter Ended January 31, 2013 -Gross Earnings: N1,640,726, Profit(Loss) Before Tax: N11,511,821, Taxation: Nil, Profit(Loss) After Tax: N11,511,821 Dividend: Nil

OTHER COMPANY NEWS

UNIVERSITY PRESS PLC: Retirement and Appointment of Director- University Press Plc. notified The Exchange of the retirement of Mr. M. O. Morawo as an Executive Director of the Company. Until his retirement, Mr. M. O. Morawo was an Executive Director (Marketing and Distribution).The Board has also confirmed the appointment of Mrs. Folakemi O. Bademosi as an Executive Director (Publishing). Mrs. Folakemi O. Bademosi was a General Manager (Publishing) before her recent appointment as a Director of the Company.



NIGERIAN ROPES PLC: Board Changes- Nigerian Ropes Plc. notified The Exchange that at the meeting of the Board of Directors of the Company held on 27th March, 2013; the resignations of Mr. Adriano Geretto and the Managing Director, Dr. Tomi Asuni from the Board were noted. The Board is however scheduled to meet in due course to formally consider the resignations and a replacement for the Managing Director.

UNIVERSAL INSURANCE PLC: Proposed Merger with African Alliance Insurance Plc- APT Securities and Funds Limited, as Broker to one of the parties in the proposed business combination; African Alliance Insurance Plc. has submitted a Pre-Merger Notice to The Exchange of the proposed merger between Universal Insurance Plc and African Alliance Insurance Plc. Upon consummation of the Merger, all the shareholders of African Alliance Insurance Plc will in exchange for each share held in African Alliance Insurance receive such share(s) in Universal, the surviving entity, as agreed by the Parties. Post-Merger, it is the intention of the Parties to change the name of the surviving entity to Universal Alliance Insurance Plc.

BERGER PAINTS NIGERIA PLC: Notice of Board Meeting- Berger Paints Nigeria Plc. notified The Exchange that the meeting of the Board of Directors of the Company will hold on Thursday, April 18th, 2013. The meeting is to consider the company's 2013 first quarter unaudited accounts.

JULIUS BERGER NIGERIA PLC: Notice of Annual General Meeting- Julius Berger Nigeria Plc notified the Exchange that at the Board meeting held on March 20, 2013, the Board of Directors of the Company approved the Audited Accounts for the year ended December 31, 2012. The Board resolved to hold the 43rd Annual General Meeting of the Company at the Shehu Musa Yar' Adua Center, No. 1, Memorial Drive, Abuja, Federal Capital Territory on Thursday, June 20, 2013 at 11.00 a.m.

INTERLINKED TECHNOLOGIES PLC: ANNUAL GENERAL MEETING – CHANGE OF DATE- Interlinked Technologies Plc. notified The Exchange that their Annual General Meeting earlier scheduled for April 11th, 2013 has been shifted to April 30th, 2013; due to unforeseen circumstances. Venue and time remain unchanged.

COSTAIN WEST AFRICA PLC: Appointment- The Costain (West Africa) Plc notified The Exchange of the appointment of Mr. Kunnath Ananath Sivasankaran as CFO to Costain West Africa Plc, effective, February 26, 2013. **Sivasankaran**, B. Com ACA FCS AICWA CAIIB DCS DMM DBM, aged 57 years is an Indian Citizen, a Graduate in Commerce (B Com), Associate Member of the Institute of Chartered Accountants of India (ACA), Associate Member of the Institute of Cost & Works Accountants of India (AICWA), Fellow Member of the Institute of Company Secretaries of India (FCS), Certificated Associate of the Indian Institute of Bankers (CAIIB), Diploma Holder in Computer Science (DCS), Diploma holder in Business Management (DBM) and Diploma Holder in Marketing Management (DMM). He has more than 25 Years' working experience in various positions at Top Management levels in various companies in INDIA Kenya Uganda etc. Among the various positions he occupied are, Company Secretary of Catholic Syrian Bank (A private sector Bank having more than 400 Branches and 4,000 employees) in INDIA, CEO of Cochin Stock



Exchange (No.2 leading Stock Exchange in India in terms of turnover, before Demat of shares was introduced and when India was having roughly 20 Stock Exchanges), Group Financial Controller in Al Nahdha Al Omania Co.LLC. (a big construction group) in Muscat –Oman , As Group Financial Controller & Company Secretary of Muthoot Group in India , Group Financial Controller of Petrocity Enterprises Ltd in KENYA & UGANDA , CFO of Ghazanfar Bank in Kabul –Afghanistan, CFO of a Furniture Manufacturing Company in INDIA etc. Sivasankaran has excellent exposure in various areas including Administration, Legal, HR, Company Law and Secretarial Matters, Taxation, Audit, high level marketing implementing policies for turnover and profitability growth etc, besides his exposure in Finance, Accounts, Cost reduction and Control.

REPORT ON THE OTC MARKET FOR FGN BONDS

A turnover of 172.521 million units valued at N216.972 billion in 1,265 deals were recorded this week in contrast to 186.067 million units worth N226.765 billion in 1,185 deals recorded in the preceding week ended March 28, 2013.