



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**The Debt Management Office  
on behalf of the  
Federal Republic of Nigeria**

# **FACTS BEHIND THE LISTING**

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**US\$ 1,000,000,000 7.875% NOTES DUE 2032**

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**2 March 2017  
Stock Exchange Building, Lagos  
2:30pm**

*Sponsoring Broker:*



**Stanbic IBTC**



## DEBT MANAGEMENT OFFICE NIGERIA

Issuer	Federal Republic of Nigeria	Distribution
Instrument	International Eurobond Issuance	<p>Asset Managers 73%</p> <p>US 48%</p> <p>UK 37%</p> <p>Europe 10%</p> <p>Other 5%</p> <p>Hedge fund 13%</p> <p>Insurance / Pension 10%</p> <p>Banks / Private Banks 3%</p> <p>Other 1%</p>
Status of the Notes	Senior Unsecured	
Issuer Ratings	B stable (S&P), B+ neg (Fitch), B1 stable (Moody's)	
Issue Rating	B stable (S&P), B+ neg (Fitch), B1 stable (Moody's)	
Currency	US Dollars	
Issue Size	US\$ 1,000,000,000	
Tenor	15 Years	
Coupon	7.875% per annum; payable on semi-annual basis	
Final Use of Proceeds	Funding of Capital Expenditure	
Primary Listing	The London Stock Exchange	
Secondary Listing	The Nigerian Stock Exchange / FMDQ OTC PLC	
Clearing	Depository Trust Company, Euroclear and Clearstream	
Minimum Denomination / Increments	USD 200,000 / USD 1,000	
Governing Law	English law	
Joint Lead Managers	Citi / Standard Chartered Bank	
Financial Adviser	Stanbic IBTC Capital	

**Sponsoring Broker:**

