

WEEKLY REPORT

MARKET REPORT FOR JANUARY 23RD, 2026

PRODUCTS

EQUITY

A total turnover of 3.748 billion shares worth N99.865 billion in 237,179 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 4.607 billion shares valued at N130.636 billion that exchanged hands last week in 263,439 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.742 billion shares valued at N44.893 billion traded in 90,589 deals; thus contributing 46.49% and 44.95% to the total equity turnover volume and value respectively. The Services Industry followed with 707.617 million shares worth N4.379 billion in 18,322 deals. Third place was the ICT Industry, with a turnover of 303.216 million shares worth 5.932 billion in 24,107 deals.

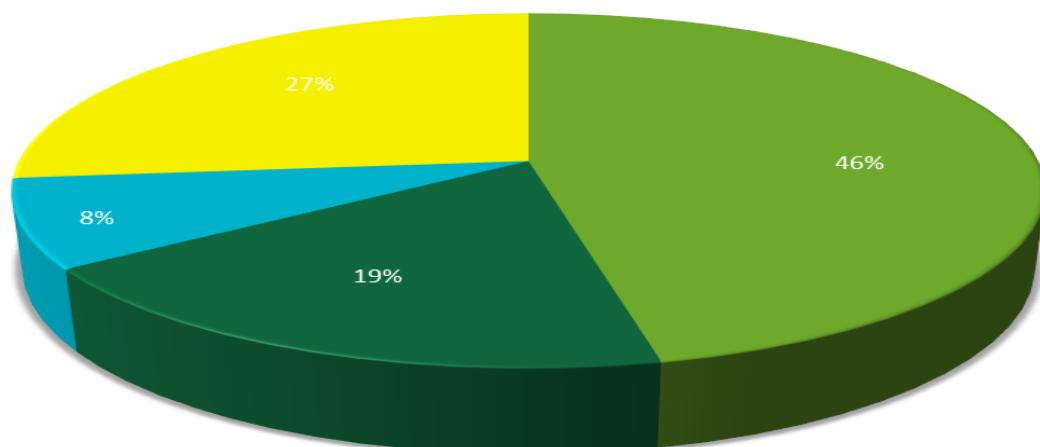
Trading in the top three equities, namely Secure Electronic Technology Plc, Tantalizers Plc Access Holdings Plc (measured by volume), accounted for 734.086 million shares worth N5.720 billion in 15,726 deals, contributing 19.59% and 5.73% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

| Date | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|-----------|--------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 19-Jan-26 | 57,840 | 629,572,705 | 14,745,277,992.49 | 130 | 44 | 24 | 62 |
| 20-Jan-26 | 45,390 | 795,456,047 | 19,975,358,393.58 | 130 | 40 | 25 | 65 |
| 21-Jan-26 | 43,514 | 822,725,277 | 24,928,814,673.47 | 130 | 54 | 24 | 52 |
| 22-Jan-26 | 46,457 | 768,232,676 | 21,177,483,442.48 | 131 | 37 | 39 | 55 |
| 23-Jan-26 | 43,978 | 731,645,399 | 19,037,934,917.39 | 131 | 34 | 40 | 57 |

Distribution of Quantity Traded

■ FINANCIAL SERVICES ■ SERVICES ■ ICT ■ OTHERS



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ETP

A total of 1.920 million units valued at N393.280 million were traded this week in 2,509 deals compared with a total of 1.189 million units valued at N191.945 million transacted last week in 1,927 deals.

| S/N | Security | Deals | Volume | Value |
|-----|--------------|--------------|------------------|-----------------------|
| 1 | VETBANK | 131 | 829,971 | 21,958,609.75 |
| 2 | VETGOODS | 85 | 322,805 | 13,720,265.16 |
| 3 | VETGRIF30 | 168 | 214,230 | 19,013,835.49 |
| 4 | VSPBONDETF | 547 | 204,835 | 147,133,017.45 |
| 5 | VETINDETF | 182 | 139,878 | 10,812,762.98 |
| 6 | LOTUSHAL15 | 113 | 64,429 | 7,068,162.30 |
| 7 | GREENWETF | 161 | 53,389 | 37,292,586.47 |
| 8 | STANBICETF30 | 688 | 35,303 | 75,015,148.57 |
| 9 | MERGROWTH | 124 | 27,110 | 16,932,023.34 |
| 10 | MERVALUE | 86 | 22,845 | 9,454,324.16 |
| 11 | SIAMLETF40 | 184 | 5,512 | 23,898,400.81 |
| 12 | NEWGOLD | 40 | 155 | 10,980,616.19 |
| | TOTAL | 2,509 | 1,920,462 | 393,279,752.67 |

BONDS

A total of 45,386 units valued at N48.053 million were traded this week in 22 deals compared with a total of 104,111 units valued at N111.736 million transacted last week in 27 deals.

| S/N | Security | Deals | Volume | Value |
|-----|--------------|-----------|---------------|----------------------|
| 1 | FGS202882 | 2 | 17,000 | 17,556,859.66 |
| 2 | FGSUK2032S5 | 3 | 9,688 | 10,598,416.54 |
| 3 | FGSUK2033S6 | 3 | 8,332 | 9,418,285.40 |
| 4 | TAJSUKS2 | 2 | 5,000 | 4,999,950.00 |
| 5 | FG202033S6 | 1 | 1,500 | 1,685,938.00 |
| 6 | FGS202770 | 1 | 1,000 | 1,005,398.56 |
| 7 | FGS202671 | 1 | 922 | 902,451.42 |
| 8 | FGSUK2027S3 | 2 | 900 | 820,462.34 |
| 9 | FGS202892 | 1 | 450 | 458,988.53 |
| 10 | FGS202679 | 1 | 369 | 357,897.23 |
| 11 | FG142037S2 | 1 | 100 | 134,241.15 |
| 12 | FGS202766 | 1 | 70 | 58,346.24 |
| 13 | FGS202886 | 1 | 49 | 49,984.18 |
| 14 | LAB2031S4 | 1 | 4 | 4,048.56 |
| 15 | FG152028S1 | 1 | 2 | 2,119.29 |
| | TOTAL | 22 | 45,386 | 48,053,387.10 |

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INDEX MOVEMENT

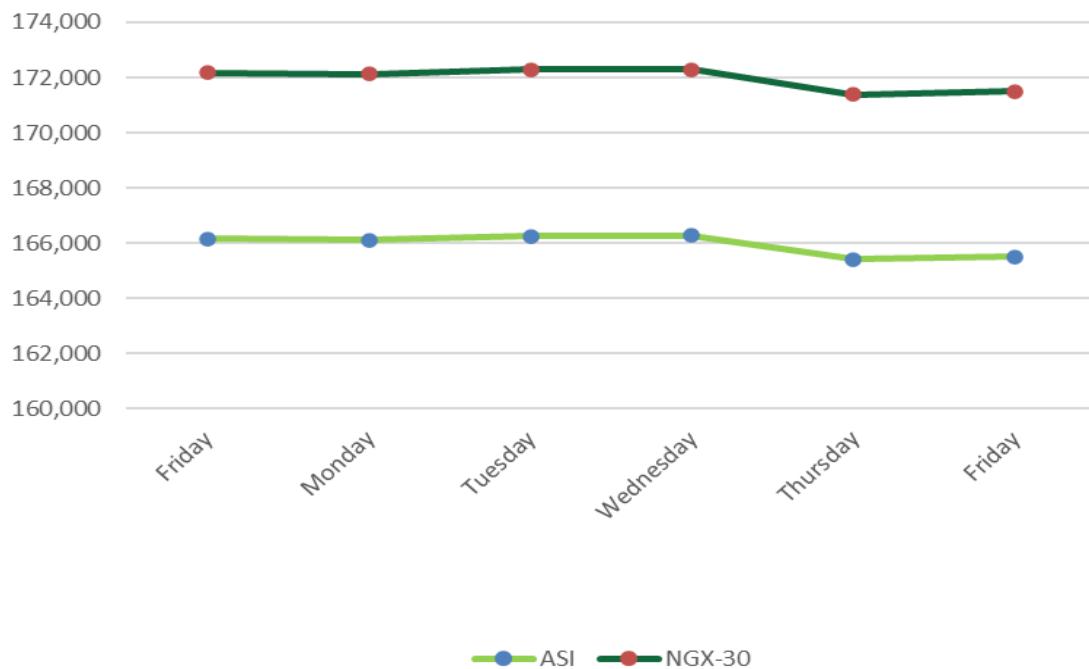
The NGX All-Share Index and Market Capitalization depreciated by **0.39%** and **0.37%** to close the week at 165,512.18 and N105.959 trillion respectively.

Similarly, all other indices finished lower with the exception of NGX Oil & Gas, NGX Lotus II, NGX Growth and NGX Commodity indices which appreciated by 1.36%, 0.37%, 6.27% and 0.79% respectively (See a summary of index movements in the table below):

| INDEX | WEEK CLOSE 01/16/2026 | WEEK CLOSE 01/23/2026 | WEEKLY CHANGE | WtD | MtD | QtD | YtD |
|----------------------------|--------------------------|--------------------------|------------------|-----------------|-------|-------|-------|
| | | | | % Change | | | |
| NGX All-Share Index (ASI) | 166,129.50 | 165,512.18 | -617.32 | -0.37 | 6.36 | 6.36 | 6.36 |
| NGX-Main Board Index | 7,864.26 | 7,836.72 | -27.54 | -0.35 | 4.08 | 4.08 | 4.08 |
| NGX 30 Index | 6,028.33 | 5,986.68 | -41.65 | -0.69 | 5.53 | 5.53 | 5.53 |
| NGX CG Index | 4,634.50 | 4,566.10 | -68.40 | -1.48 | 8.53 | 8.53 | 8.53 |
| NGX Premium Index | 17,096.44 | 17,015.11 | -81.33 | -0.48 | 9.82 | 9.82 | 9.82 |
| NGX Banking Index | 1,653.90 | 1,631.99 | -21.91 | -1.32 | 7.66 | 7.66 | 7.66 |
| NGX Pension Index | 7,753.34 | 7,733.19 | -20.15 | -0.26 | 8.64 | 8.64 | 8.64 |
| NGX Insurance Index | 1,319.90 | 1,318.54 | -1.36 | -0.10 | 10.87 | 10.87 | 10.87 |
| NGX-AFR Bank Value Index | 3,626.01 | 3,613.80 | -12.21 | -0.34 | 11.41 | 11.41 | 11.41 |
| NGX AFR Div Yield Index | 23,961.11 | 23,863.82 | -97.29 | -0.41 | 8.56 | 8.56 | 8.56 |
| NGX MERI Growth Index | 11,304.36 | 11,277.46 | -26.90 | -0.24 | 7.73 | 7.73 | 7.73 |
| NGX MERI Value Index | 14,437.45 | 14,420.54 | -16.91 | -0.12 | 9.83 | 9.83 | 9.83 |
| NGX Consumer Goods Index | 4,158.81 | 4,074.83 | -83.98 | -2.02 | 2.50 | 2.50 | 2.50 |
| NGX Oil/Gas Index | 2,996.08 | 3,036.96 | 40.88 | 1.36 | 13.73 | 13.73 | 13.73 |
| NGX Lotus II | 14,810.76 | 14,865.59 | 54.83 | 0.37 | 10.13 | 10.13 | 10.13 |
| NGX Industrial Goods Index | 5,985.57 | 5,980.65 | -4.92 | -0.08 | 5.36 | 5.36 | 5.36 |
| NGX Growth Index | 40,691.32 | 43,240.82 | 2,549.50 | 6.27 | 55.68 | 55.68 | 55.68 |
| NGX Sovereign Bond Index | 683.00 | 682.76 | -0.24 | -0.04 | 0.09 | 0.09 | 0.09 |
| NGX Pension Broad Index | 3,115.40 | 3,106.27 | -9.13 | -0.29 | 6.46 | 6.46 | 6.46 |
| NGX Commodity Index | 1,273.23 | 1,283.35 | 10.12 | 0.79 | 9.32 | 9.32 | 9.32 |

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The NGX All-Share and NGX-30 Indices Week Ended January 23, 2026



SUMMARY OF PRICE CHANGES

Fifty-eight (58) equities appreciated in price during the week, lower than eighty (80) equities in the previous week. Forty (40) equities depreciated in price, higher than seventeen (17) equities in the previous week, while fifty (50) equities remained unchanged, same as fifty (50) recorded in the previous week.

Top 10 Price Gainers

| Company | Open | Close | Gain (N) | % Change |
|-------------------------------------|--------|--------|----------|----------|
| DEAP CAPITAL MANAGEMENT & TRUST PLC | 4.46 | 7.14 | 2.68 | 60.09 |
| S C O A NIG. PLC. | 14.90 | 23.80 | 8.90 | 59.73 |
| NCR (NIGERIA) PLC. | 128.55 | 188.15 | 59.60 | 46.36 |
| ZICHIS AGRO ALLIED INDUSTRIES PLC | 1.81 | 2.62 | 0.81 | 44.75 |
| DAAR COMMUNICATIONS PLC | 1.08 | 1.53 | 0.45 | 41.67 |
| R T BRISCOE PLC. | 4.25 | 5.98 | 1.73 | 40.71 |
| UH REAL ESTATE INVESTMENT TRUST | 51.85 | 71.35 | 19.50 | 37.61 |
| LEARN AFRICA PLC | 6.50 | 8.75 | 2.25 | 34.62 |
| TRIPPLE GEE AND COMPANY PLC. | 5.33 | 7.10 | 1.77 | 33.21 |
| MORISON INDUSTRIES PLC. | 5.66 | 7.52 | 1.86 | 32.86 |

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Top 10 Price Decliners

| Company | Open | Close | Loss (N) | % Change |
|--|-------|-------|----------|-----------|
| ETERNA PLC. | 32.30 | 28.45 | -3.85 | ⬇️ -11.92 |
| SECURE ELECTRONIC TECHNOLOGY PLC | 1.08 | 0.97 | -0.11 | ⬇️ -10.19 |
| INDUSTRIAL & MEDICAL GASES NIGERIA PLC | 38.70 | 34.85 | -3.85 | ⬇️ -9.95 |
| ALUMINIUM EXTRUSION IND. PLC. | 19.10 | 17.20 | -1.90 | ⬇️ -9.95 |
| UPDC PLC | 6.20 | 5.70 | -0.50 | ⬇️ -8.06 |
| CORONATION INSURANCE PLC | 3.60 | 3.31 | -0.29 | ⬇️ -8.06 |
| NIGERIAN BREW. PLC. | 83.50 | 77.00 | -6.50 | ⬇️ -7.78 |
| TRANSNATIONAL CORPORATION PLC | 49.75 | 46.15 | -3.60 | ⬇️ -7.24 |
| INTERNATIONAL BREWERIES PLC. | 14.95 | 13.90 | -1.05 | ⬇️ -7.02 |
| GUINEA INSURANCE PLC. | 1.34 | 1.25 | -0.09 | ⬇️ -6.72 |

LISTING

Zichis Agro-Allied Industries Plc: Listing of Zichis Agro-Allied Industries Plc's 600,000,000 Ordinary Shares of 50 Kobo each at N1.81 Per Share on the Standard Segment of the Growth Board of Nigerian Exchange Limited.

Trading License Holders are hereby notified that the entire issued and fully paid 600,000,000 ordinary shares of Zichis Agro-Allied Industries Plc (the Company) were listed by Introduction at N1.81 per share on the Standard Segment of the Growth Board of Nigerian Exchange Limited on Tuesday, 20 January 2026.

The trading symbol of Zichis Agro-Allied Industries is ZICHIS.

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