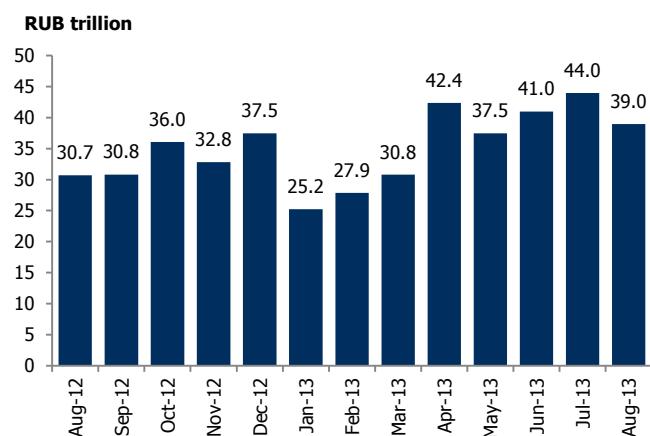
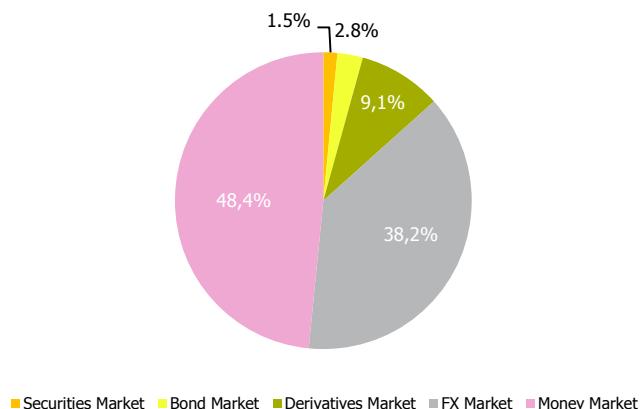




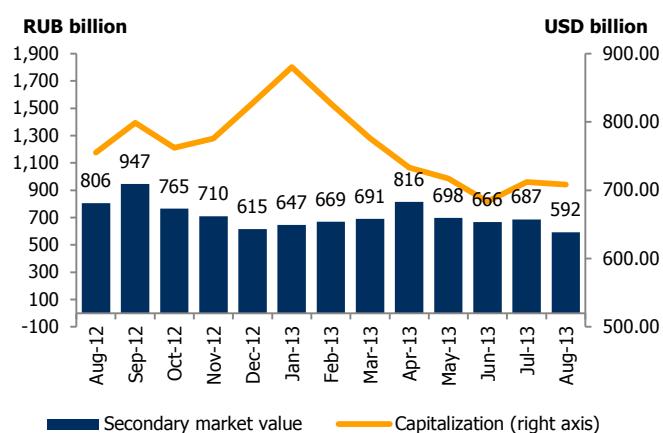
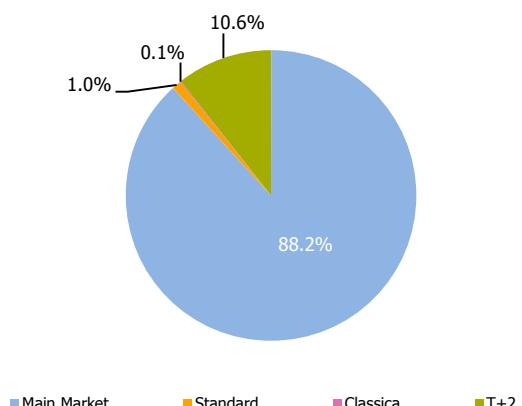
TRADING VOLUME

TRADING VOLUME
OF MOSCOW EXCHANGE GROUPMONTHLY TRADING VOLUME
BY MARKETS

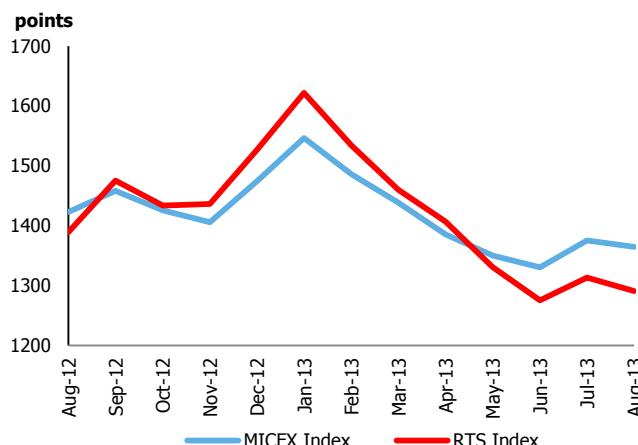
The total monthly trading volume in Moscow Exchange's markets in August was RUB39 tn. The average daily trading volume amounted to RUB1.77 tn, down 7% from the previous month. Trading in securities, RDRs and mutual funds units constituted 1.5% (RUB0.59 tn) of the total trading volume, while the bond market's share was 2.8% (RUB1.0 tn), the derivatives market made up 9.1% (RUB3.5 tn), and the FX and money market accounted for 86.6% (RUB33.8 tn).

SECURITIES MARKET

(STOCKS, RDRs, AND INVESTMENT FUND UNITS)

VALUE TRADED IN STOCKS,
RDRs AND INV. FUNDS UNITSTRADING VOLUME BREAKDOWN
BY MARKET SECTORS

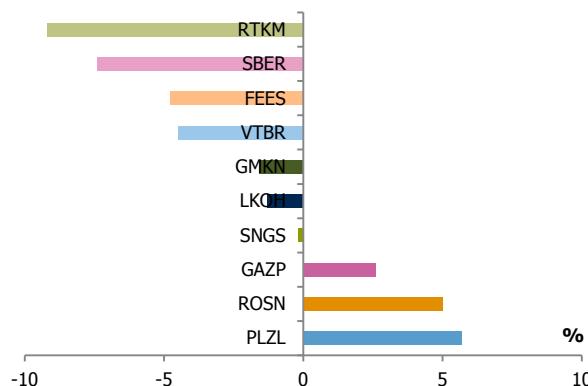
The stock-trading volume totaled RUB0.59 tn in August. The average daily trading volume was RUB27 bn, down 10% from the previous month. The Main Market sector made up 88.2% of the total secondary market trading volume, the Standard sector accounted for 1.0%, the Classica sector constituted 0.1%, and the T+2 sector came in at 10.6%. The primary market's value was RUB0.5 bn. OTC trading came to RUB0.18 tn, or 23.7% of the combined value of secondary market and OTC trades.

MICEX INDEX, RTS INDEX

The MICEX Index lost 0.81% over the month to 1,364.65 (from 1,375.79 at the end of July). The dollar denominated RTS Index was down 1.71% to 1,209.96 (1,313.38 at the end of July). The cash equity market's capitalization depreciated 0.53% in August to USD708.11 bn on the last day of the month (from USD711.95 bn at the end of July).

MONTHLY CHANGES IN BLUE CHIPS

CLOSING PRICES



The following blue chip shares were down in August:

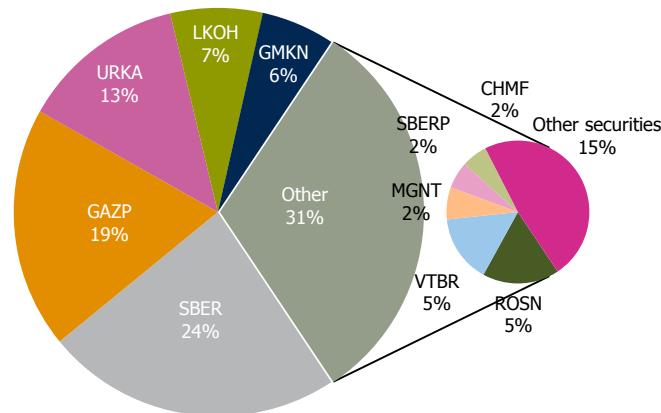
Rostelecom ords by 9.2% (RUB100.51 per share),
 Sberbank ords by 7.4% (RUB88.23 per share),
 Federal Grid Company ords by 4.8% (RUB0.10597 per share),
 VTB Bank ords by 4.5% (RUB0.0445 per shares),
 Norilsk Nickel ords by 1.6% (RUB4,370 per share),
 LUKOIL ords by 1.3% (RUB1,924.5 per share),
 Surgutneftegas ords by 0.2% (RUB26.072 per share).

The following blue chip shares were up in August:

Gazprom ords by 17.9% (RUB128.61 per share),
 Rosneft ords by 5.0% (RUB246.33 per share),
 Polyus Gold ords by 5.7% (RUB904.9 per share).

MONTHLY BEST SELLERS

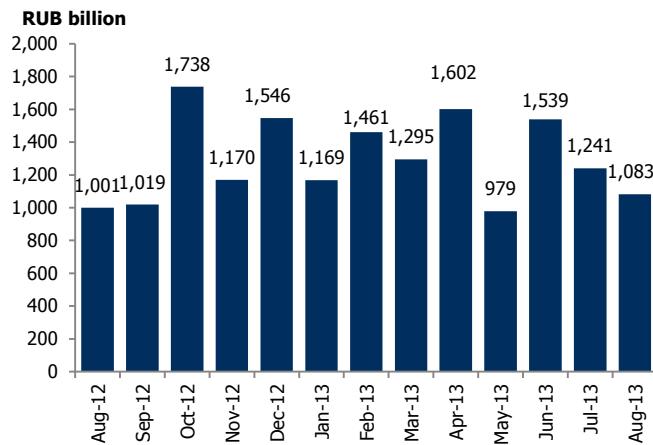
ON THE SECURITIES MARKET



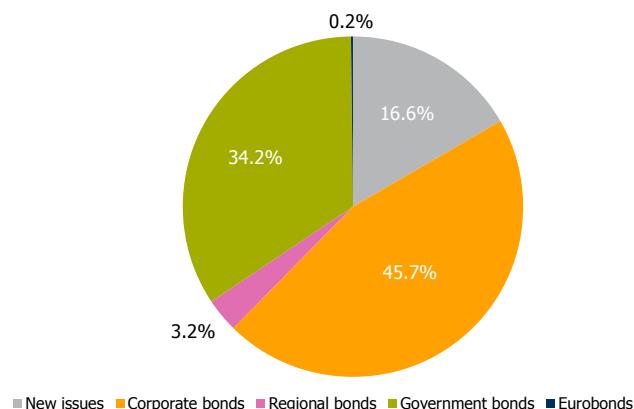
August's top sellers were Sberbank ords (SBER) with a turnover of RUB138.79 bn (24%), followed by Gazprom (GAZP) with a turnover of RUB113.02 bn (19%), Uralkali (URKA) with RUB77.27 (13%), LUKOIL (LKOH) with RUB43.15 bn (7%), and MMC Norilsk Nickel (GMKN) with RUB34.5 bn (6%). Trading in other securities came to RUB184.9 bn (31% of the total trading volume).

MARKET FOR CORPORATE, REGIONAL, AND GOVERNMENT BONDS, AND EUROBONDS

TOTAL VALUE TRADED ON THE PRIMARY AND SECONDARY BOND MARKETS

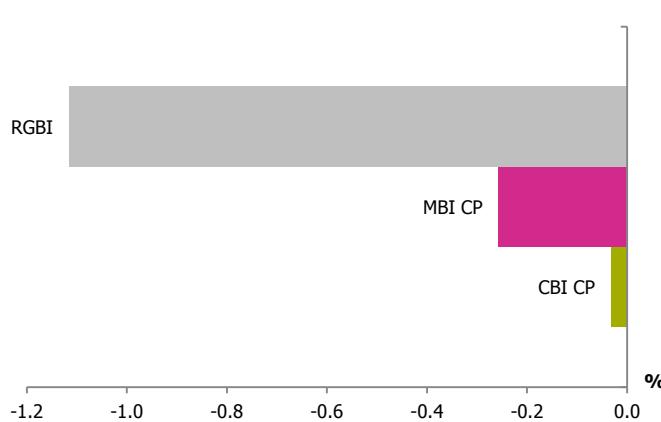


TRADING VOLUME



The secondary bond market's trading volume totaled RUB1.083 tn in August. The average daily trading volume was RUB49 bn, down 9% from the previous month. Secondary market turnover in corporate bonds was RUB495.2 bn (45.7% of the total trading volume), while regional bonds accounted for RUB35.1 bn (3.2%), government bonds came in at RUB370.2 bn (34.2%), T+2 trades totaled RUB0.3 bn, and eurobonds made up RUB2 bn (0.2%). The volume of new issues placed totaled RUB180.1 bn (16.6%).

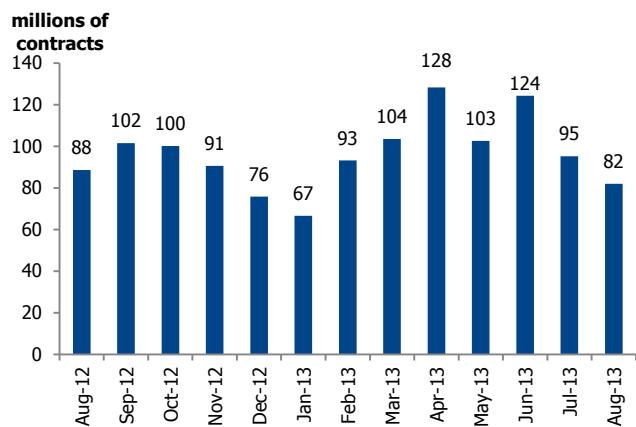
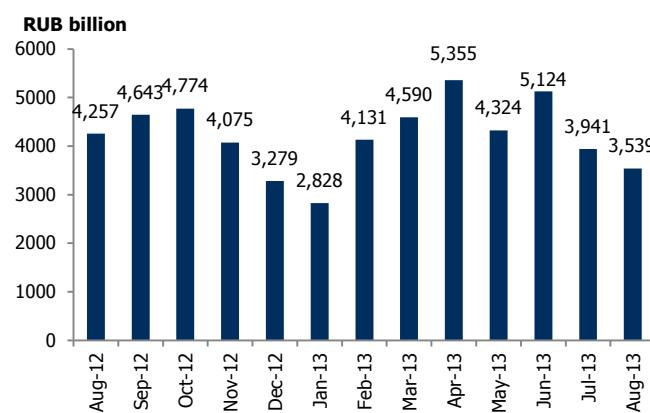
MONTHLY CHANGES IN BOND INDICES



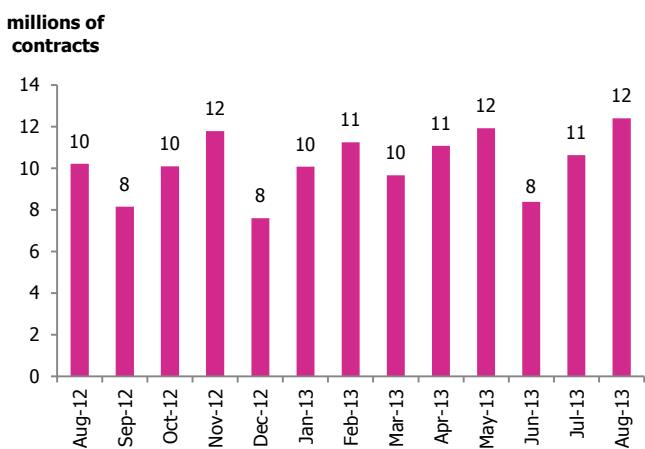
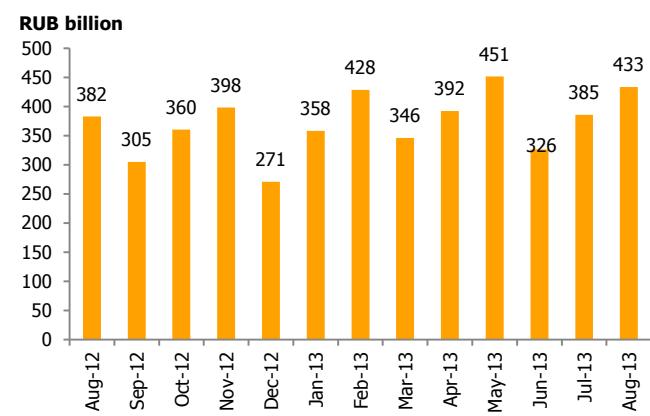
The Russian Government Bond Index (RGBI) was down 1.12% in August to 133.0 (from 134.50 at the end of July). The MICEX Municipal Bond Index (MICEX MBI CP) was down 0.01% to 97.15 (from 97.40 at the end of July). The MICEX Corporate Bond Index was down 0.03% to 93.34 (from 93.37 at the end of July).

DERIVATIVES MARKET

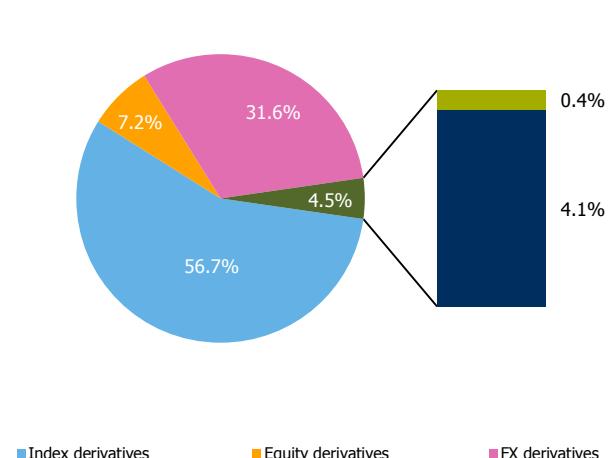
DERIVATIVES MARKET TRADING VOLUME



DERIVATIVES MARKET OPEN INTEREST



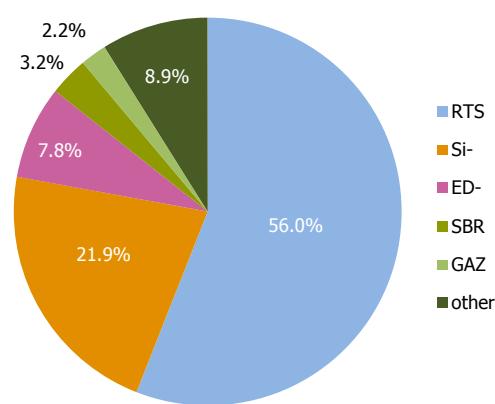
TRADING VOLUMES BY UNDERLYING ASSET



The total value traded on the Moscow Exchange's Derivatives market in August was RUB3.54 tn, or 81.9 mn contracts. The average daily value traded on the market was RUB161 bn, down 6% from the previous month. The total open interest as of the end of the month reached RUB433.4 bn or 12.4 mn contracts.

Index derivatives made up 56.7% of the total trading volume (RUB2 tn), securities derivatives came in at 7.2% (RUB0.25 tn), FX derivatives at 31.6% (RUB1.12 tn), interest derivatives at 0.4% (RUB14.8 bn), while commodity derivatives totaled 4.1% (RUB146.1 bn).

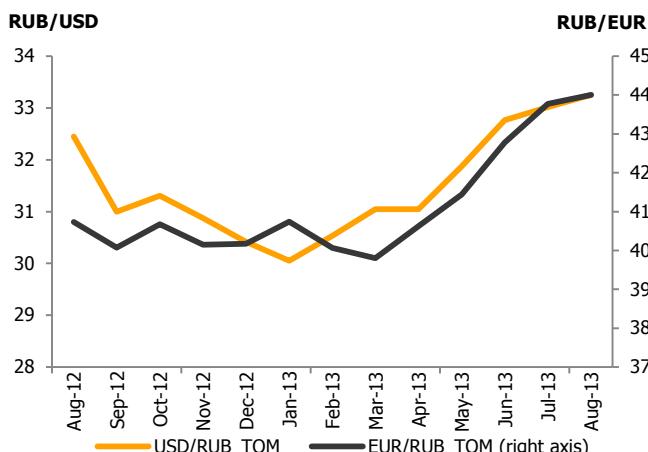
DERIVATIVES MARKET MONTHLY BEST SELLERS



The derivatives market's best sellers in August were the RTS Index futures contract (RTS) with a trading volume of RUB1.98 tn (56%), the USD/RUB FX futures contract (Si) with RUB0.77 tn (21.9%), the EUR/USD FX futures contract (ED) with RUB0.28 tn (7.8%), futures on Sberbank ords (SBR) with RUB0.1 tn (3.2%), and futures on Gazprom ords (GAZ) with RUB77.4 bn (2.2%) of the trading volume. Other derivatives saw trading totaling RUB0.3 tn (8.9%).

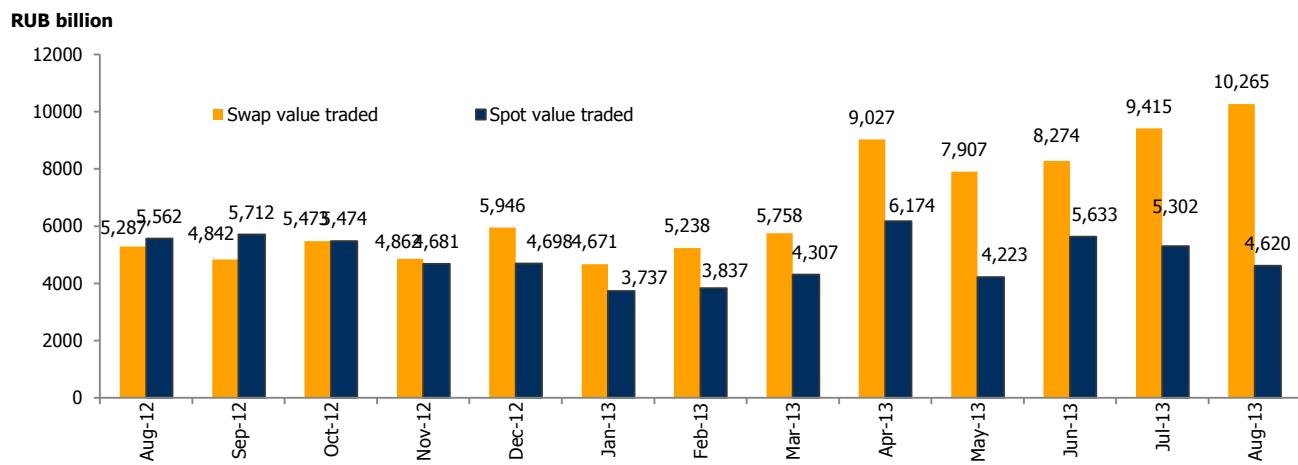
FX AND MONEY MARKET

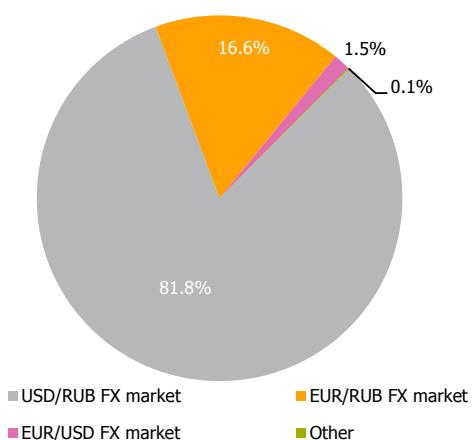
EXCHANGE RATES



The USD and EUR appreciated against the ruble in August. The USD with tomorrow settlement gained RUB0.24 (0.7%) to 33.25 RUB/USD. The EUR with tomorrow settlement strengthened RUB0.23 (0.5%) to 44.00 RUB/EUR at the end of August.

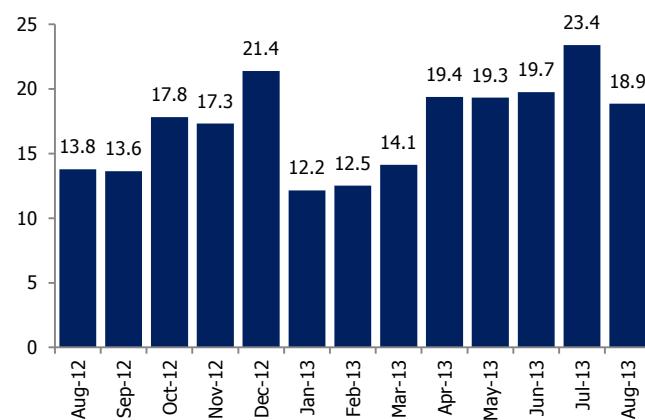
FX MARKET TRADING VOLUME



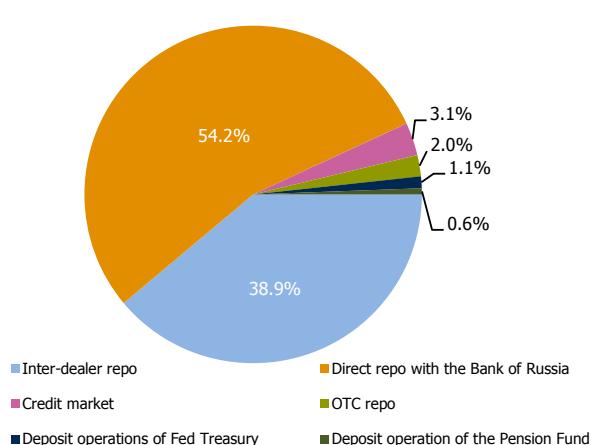
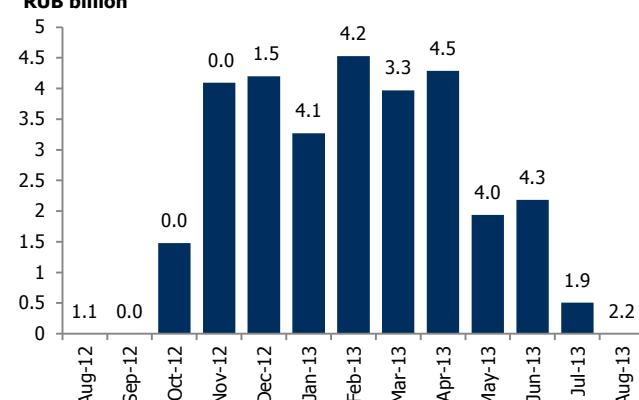
TRADING VOLUME

The FX market's trading volume totaled RUB14.9 tn in August. The average daily trading volume was RUB677 bn, up 6% from the previous month. Spot trading reached RUB4.6 tn, or 31% of the total trading volume. Swap operations constituted 69% of the total trading volume (RUB10.3 tn).

USD/RUB transactions made up 81.8% of the market's total trading volume, totaling RUB12.2 tn, while EUR/RUB transactions came to RUB2.5 tn (16.6%), EUR/USD transactions to RUB0.22 bn (1.5%), CNY/RUB transactions to RUB2.9 bn (0.01%), and the bi-currency basket to RUB11.2 bn (0.1%).

MONEY MARKET TRADING VOLUME**RUB trillion**

The Money Market's trading volume came to RUB18.9 tn in August. The average daily trading volume was RUB0.86 tn, down 16% from the previous month. The volume of inter dealer repo transactions was RUB7.3 tn (38.9% of the total trading volume), while the volume of direct repo with the Bank of Russia came to RUB10.2 tn (54.2%). Credit market volumes accounted for RUB0.59 tn (3.1%) (including the Bank of Russia's deposit operations at RUB593.1 bn and its lombard auctions at RUB0.7 bn). The Pension Fund and Federal Treasury's deposit operations totaled RUB111 bn (0.6%) and RUB210 bn (1.1%), respectively. The OTC repo volume was RUB384.8 bn (2%).

JULY TRADING VOLUME BREAKDOWN**COMMODITIES MARKET****COMMODITIES MARKET TRADING VOLUME****RUB billion**

No trades were executed on the Commodities market in August.

MOSCOW EXCHANGE GROUP MONTHLY MARKET REPORT: AUGUST 2013

| Market | August | | July | | Change in trading volume (%) |
|--|------------------------|------------------|------------------------|------------------|------------------------------|
| | Trading volume, bn RUB | Number of trades | Trading volume, bn RUB | Number of trades | |
| Secondary securities market (stocks, RDRs and fund units) | | | | | |
| Main Market | 522.0 | 5,944.2 | 618.7 | 6,964.2 | -15.6 |
| Standard | 6.0 | 30.6 | 7.3 | 37.5 | -18.3 |
| Classica | 0.7 | 0.1 | 1.7 | 0.2 | -58.4 |
| T+2 | 62.9 | 278.5 | 58.6 | 221.0 | 7.4 |
| Primary market | 0.0 | 0.0 | 0.5 | 0.0 | -100.0 |
| Total | 591.6 | 6,253.4 | 686.9 | 7,222.9 | -13.9 |
| Bond market | | | | | |
| Corporate bonds | 495.2 | 30.6 | 542.7 | 31.6 | -8.8 |
| Regional bonds | 35.1 | 1.7 | 31.5 | 1.6 | 11.4 |
| Government bonds | 370.2 | 9.1 | 468.3 | 10.9 | -20.9 |
| Government bonds T+2 | 0.33 | 0.20 | 0.3 | 0.2 | 10.1 |
| Eurobonds | 2.0 | 0.0 | 3.7 | 0.0 | -46.3 |
| Bond placements | 180.1 | 0.8 | 194.7 | 1.4 | -7.5 |
| Total | 1,082.7 | 42.3 | 1,240.9 | 45.4 | -12.8 |
| Derivatives market | | | | | |
| Index derivatives | 2,005.0 | 5,576.5 | 2,232.6 | 6,910.4 | -10.2 |
| Cash Equity derivatives | 254.7 | 2,775.4 | 298.9 | 3,134.5 | -14.8 |
| FX derivatives | 1,118.0 | 1,454.9 | 1,276.8 | 1,680.9 | -12.4 |
| Interest rate derivatives | 14.8 | 1.2 | 20.8 | 2.1 | -28.7 |
| Commodity derivatives | 146.1 | 343.3 | 112.3 | 287.3 | 30.0 |
| Total | 3,538.6 | 10,151.3 | 3,941.5 | 12,015.3 | -10.2 |
| FX market | | | | | |
| USD/RUB (spot) | 3,899.9 | 436.4 | 4,536.6 | 524.3 | -14.0 |
| EUR/RUB (spot) | 615.1 | 75.9 | 615.8 | 71.7 | -0.1 |
| EUR/USD (spot) | 92.8 | 5.8 | 138.0 | 8.0 | -32.7 |
| CNY/RUB (spot) | 1.3 | 0.0 | 1.0 | 0.3 | 32.4 |
| Dual currency basket (spot) | 11.2 | 0.3 | 10.5 | 0.2 | 6.7 |
| USD/RUB (swap) | 8,279.9 | 18.8 | 7,553.5 | 18.5 | 9.6 |
| EUR/RUB (swap) | 1,854.7 | 7.4 | 1,754.0 | 7.7 | 5.7 |
| EUR/USD (swap) | 129.2 | 0.7 | 104.5 | 0.7 | 23.6 |
| Other (swap) | 1.6 | 0.1 | 2.9 | 0.2 | -46.1 |
| Swaps (USD/RUB, EUR/RUB, EUR/USD) | 10,265.4 | 27.0 | 9,415.0 | 27.1 | 9.0 |
| Spot trades | 4,620.4 | 518.9 | 5,302.0 | 604.7 | -12.9 |
| Total | 14,885.7 | 545.9 | 14,717.0 | 631.7 | 1.1 |
| Money market | | | | | |
| Inter-dealer repo | 7,335.6 | 141.7 | 7,703.8 | 152.0 | -4.8 |
| Direct repo with the Bank of Russia | 10,231.7 | 33.8 | 13,731.7 | 43.3 | -25.5 |
| Credit market | 593.8 | 1.7 | 786.6 | 1.8 | -24.5 |
| OTC repo with the Bank of Russia | 384.8 | 2.7 | 783.3 | 5.1 | -50.9 |
| deposits operations of the Federal Treasury | 210.6 | 0.0 | 280.0 | 0.0 | -24.8 |
| deposit operation of the Pension Fund | 111.0 | 0.0 | 106.0 | 0.0 | 4.7 |
| Total | 18,867.4 | 179.9 | 23,391.4 | 202.1 | -19.3 |
| Commodities market | | | | | |
| Interventions | 0.0 | 0.00 | 0.5 | 0.09 | -100.0 |
| Total value traded | 38,966.0 | 17,172.7 | 43,978.2 | 20,117.6 | -11.4 |
| OTC trades | | | | | |
| Stocks, RDRs and fund units | 183.9 | 27.2 | 206.4 | 30.5 | -10.9 |

The information provided herein is intended for informational purposes only. This annotation does not provide any recommendations and guidance to take actions on financial markets. For further information, please contact salesteam@moex.com — moex.com

MOSCOW EXCHANGE GROUP MONTHLY MARKET REPORT: AUGUST 2013

| Index | Value in points | | Change (%) | YTD change (%) | | |
|-------------------------------------|-----------------|----------|------------|----------------|--|--|
| | August 30 | July 31 | | | | |
| Equity Indices | | | | | | |
| Key Indices: | | | | | | |
| MICEX Index | 1,364.65 | 1,375.79 | -0.81 | 2.57 | | |
| RTS Index | 1,290.96 | 1,313.38 | -1.71 | 1.22 | | |
| Cap Indices: | | | | | | |
| MICEX Start Cap Index | 3,011.90 | 2,979.30 | 1.09 | 1.37 | | |
| Sectoral: | | | | | | |
| Oil & Gas (MICEX O&G) | 3,248.69 | 3,190.08 | 1.84 | 7.50 | | |
| Power (MICEX PWR) | 1,141.91 | 1,200.98 | -4.92 | -0.62 | | |
| Telecommunication (MICEX TLC) | 2,158.78 | 2,157.32 | 0.07 | 9.98 | | |
| Meats & Mining (MICEX M&M) | 2,102.15 | 2,067.28 | 1.69 | 4.91 | | |
| Industrials (MICEX MNF) | 1,783.14 | 1,794.60 | -0.64 | 3.43 | | |
| Financials (MICEX FNL) | 4,450.57 | 4,505.90 | -1.23 | 2.09 | | |
| Consumer & Retail (MICEX CGS) | 5,678.37 | 5,756.14 | -1.35 | -1.82 | | |
| Chemicals (MICEX CHM) | 6,019.98 | 5,941.32 | 1.32 | -17.13 | | |
| Thematic: | | | | | | |
| MICEX10 Index | 2,974.70 | 3,010.93 | -1.20 | -1.20 | | |
| RTS Standard Index | 9,208.07 | 9,294.64 | -0.93 | 2.39 | | |
| RTS-2 Index | 1,195.69 | 1,195.54 | 0.01 | 0.27 | | |
| MICEX Innovation Index | 424.00 | 451.11 | -6.01 | -3.20 | | |
| RTS Siberia Index | 453.31 | 456.94 | -0.79 | 0.33 | | |
| Bond Indices | | | | | | |
| Russian Government Bond Index | 133.00 | 134.50 | -1.12 | -3.65 | | |
| MICEX Corporate Bond Index | 93.34 | 93.37 | -0.03 | 0.46 | | |
| MICEX Municipal Bond Index | 97.15 | 97.40 | -0.26 | 0.21 | | |
| Derivatives Market Indicator | | | | | | |
| Russain Volatility Index (RTSVX) | 22.95 | 25.29 | -9.25 | -5.24 | | |
| | | | | | | |
| | Value in points | | Change, % | YTD change, % | | |
| | August 30 | July 31 | | | | |
| Exchange rates | | | | | | |
| USD/RUB | 33.25 | 33.02 | 0.7 | 9.3 | | |
| EUR/RUB | 44.00 | 43.77 | 0.5 | 9.5 | | |
| CHY/RUB | 5.43 | 5.39 | 0.9 | -88.9 | | |
| Dual currency basket | 38.09 | 37.83 | 0.7 | 9.5 | | |