

15 August 2018

Alia - Royal Jordanian Airlines

Royal Jordanian Airlines, a company listed on the Amman Stock Exchange ([RJAL](#)) announced its 2018 first half results showing an increase in total revenues of 11.5% compared to the same period in 2017. The positive change is due to passenger numbers, which increased by 93,000 passengers during the first six months of this year. RJ's seat load factor rose to 72.8% as opposed to 68.4% recorded during the first half of 2017.

RJ President/CEO Stefan Pichler said the company carried out non-stop promotions in the first half of this year, which encouraged passengers to resort more and more to travel aboard Royal Jordanian aircraft, due to the enticing airfares.

Operational expenses increased during the first six months of 2018 by 4.4% to JD 283.4 million, compared to JD 271.4 million in H1 2017. This increase is mainly attributed to increases in fuel prices, which amounted to JD 74.9 million in H1 2018 compared to JD 59.2 million for the same period in 2017.

RJAL's gross profit jumped 160.9% during the first half of 2018 to amount to JD 33.52 million, compared to JD 12.85 million posted in the first half of 2017.

The company managed to reduce its losses in the first six months of 2018 to JD 12.66 million, from JD 26.35 million in the same period in 2017. During the second quarter of this year, RJAL posted profits of JD 1.20 million, compared to losses of JD 0.082 million in the second quarter of 2017.

The company's total assets grew by 3.2% in the first six months of 2018 to amount to JD 589 million, compared to JD 571 million in 2017. Total shareholders' equity increased by 1.34% during the same period to amount to JD 102 million at end of June 2018.

RJ President/CEO noted that the third quarter of this year is still witnessing an increased demand on booking and travel on board RJ aircraft to all the destinations on its route network due to the summer season and the dynamism of tourism to and from Jordan, in addition to the upcoming Hajj season.

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