

MARCH 2011 “ISLAMIC MARKET’S MEASURE” PRELIMINARY REPORT

MONTHLY REPORT ON THE PERFORMANCE OF THE DOW JONES ISLAMIC MARKET INDEXES

London (March 30, 2011) — Based on the close of trading on March 29 the global **Dow Jones Islamic Market Titans 100 Index**, which measures the performance of 100 of the leading Shari’ah compliant stocks globally, dropped 1.22% month-to-date, closing at 2313.44. In comparison, the **Dow Jones Global Titans 50 Index**, which measures the 50 biggest companies worldwide, posted a loss of 1.80%, closing at 184.04.

- The **Dow Jones Islamic Market Asia/Pacific Titans 25 Index**, which measures the performance of 25 of the leading Shari’ah compliant stocks in the Asia/Pacific region, decreased 1.32%, closing at 2127.99. The **Dow Jones Asian Titans 50 Index**, in comparison, posted a loss of 6.13%, closing at 139.75.
- Measuring Europe, the **Dow Jones Islamic Market Europe Titans 25 Index**, which measures the performance of the 25 of the leading Shari’ah compliant stocks in Europe, closed at 2237.48, a loss of 2.28%, while the conventional **Dow Jones Europe Index** loss 1.54%, closing at 284.40.
- Measuring the performance of 50 of the largest Shari’ah compliant U.S. stocks, the **Dow Jones Islamic Market U.S. Titans 50 Index** decreased, closing at 2364.05. It represents a loss of 0.77%. The U.S. blue-chip **Dow Jones Industrial Average** increased 0.43%, closing at 12279.01.

Asia: Performance of Dow Jones Islamic Market versus Conventional Dow Jones Indexes

<u>Dow Jones Islamic Market Indexes</u>			Conventional Dow Jones Indexes		
Index Name	Index Close March 29, 2011	MTD 2011	MTD 2011	Index Close March 29, 2011	Index Name
DJIM Asia/Pacific Index	1499.20	-0.30%	-3.11%	137.48	DJ Asia/Pacific Index
DJIM China Offshore Index	3574.95	6.27%	3.75%	4382.07	DJ China Offshore 50 Index
DJIM Hong Kong Index	1534.84	-2.03%	-0.07%	465.88	DJ Hong Kong Index
DJIM India Index	1902.49	6.75%	7.95%	1959.70	DJ India Total Stock Market Index
DJIM Indonesia Index	1469.59	1.35%	5.99%	213.96	DJ Indonesia Index
DJIM Japan Index	1088.31	-7.11%	-11.12%	85.38	DJ Japan Index
DJIM Malaysia Index	1774.88	5.09%	3.48%	261.02	DJ Malaysia Index
DJIM Pakistan Index	15322.67	5.54%	3.78%	652.00	DJ Pakistan Total Stock Market Index
DJIM Philippines Index	1606.74	0.50%	5.34%	245.34	DJ Philippines Index
DJIM Singapore Index	1292.34	2.79 %	2.11%	318.84	DJ Singapore Index
DJIM South Korea Index	1028.49	7.87%	7.95%	304.20	DJ South Korea Index
DJIM Sri Lanka Index	2379.19	-2.55%	-4.47%	3003.77	DJ Sri Lanka Total Stock Market Index
DJIM Taiwan Index	5193.67	0.99%	0.68%	179.30	DJ Taiwan Index
DJIM Thailand Index	1893.50	4.68%	5.72%	151.29	DJ Thailand Index

Middle East and GCC Regions

Dow Jones Islamic Market Indexes versus Conventional Dow Jones Indexes

In March, the **Dow Jones DFM Titans 10 Index**, measuring the 10 largest and most liquid stocks listed on the Dubai Financial Market, closed at 2103.79. It is a gain of 11.60% month-to-date.

The **Dow Jones Islamic Market Kuwait Index** posted a loss of 0.45%, closing at 911.40. Its conventional counterpart index, the **Dow Jones Kuwait Composite Index**, was down, closing at 234.37. It represents a loss of 2.87%.

The **Dow Jones Islamic Market Turkey Index** closed at 3776.50, a performance gain of 6.10% month-to-date, while the **Dow Jones Turkey Total Stock Market Index** closed at 1361.64, a gain of 6.71%.

Measuring the performance of Shari'ah compliant stocks of five of the Gulf Cooperation Council (GCC) member states, the **Dow Jones Islamic Market GCC Index** closed at 1289.38, a gain of 0.45%. The conventional **Dow Jones GCC Index** was up 1.29%, closing at 1458.24.

Other Markets and Asset Classes

In March, the **Dow Jones Islamic Market BRIC Equal Weighted Index** increased 3.11%. It had a closing value of 2303.42. By comparison, the **Dow Jones BRIC 50 Index** closed at 663.00, a gain of 2.63% month-to-date.

The **Dow Jones Citigroup Sukuk Index**, which measures the performance of global bonds complying with Islamic investment guidelines, increased 0.72%, closing at 127.32.

The **Dow Jones Islamic Market Sustainability Index**, which measures sustainable practice business of companies respecting the Shari'ah laws, decreased 1.23%, closing at 2527.93. The conventional **Dow Jones Sustainability Index**, loss 1.81% with a closing value of 1085.83.

Global March 2011 Industries Winners and Losers

The three best performing **Dow Jones Islamic Market Industry Indexes** were **Utilities, Financials and Oil & Gas** with performances of 2.16%, 1.65% and 0.56%, respectively. The **Dow Jones Islamic Market Technology, Dow Jones Islamic Market Basic Materials and Dow Jones Islamic Market Health Care indexes** were the three worst performing industry indexes with performances of 2.67%, 0.99% and 0.62%, respectively.

The [Dow Jones Islamic Market Indexes](#) were introduced in 1999 as the first indexes intended to measure the global universe of investable equities that pass screens for Shari'ah compliance. With more than 100 indexes the series remains the most comprehensive family of Islamic market measures and includes regional, country, and industry indexes, all of which are subsets of the Dow Jones Islamic Market (DJIM) Index. An independent Shari'ah Supervisory Board counsels Dow Jones Indexes on matters related to the compliance of index-eligible companies.

More information regarding the methodology used to calculate the Dow Jones indexes mentioned in this report is available on www.djindexes.com

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