

Malawi Stock Exchange

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Listed Share Information

09th March, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue	
High (t)	Low (t)							Net (t)	Yield (%)							
Domestic																
-	-	BHL	-	-	700	-	-	44.00	6.29	10.65	9.39	0.66	899.15	95.771	128,449,516	
700	700	FMB	-	700	700	700	16,000	26.00	3.71	11.18	8.94	2.16	16,353.75	1,828.595	2,336,250,000	
13500	13500	ILLOVO	13500	-	13500	13500	28,244	630.00	4.67	6.67	14.99	5.61	96,314.99	6,425.000	713,444,391	
-	-	MPICO	250	300	300	-	-	16.00	5.33	73.92	1.35	0.43	3,447.07	2,547.907	1,149,023,730	
5250	5250	NBM	5100	5250	5250	5250	223,369	418.00	7.96	13.99	7.15	2.05	24,513.64	3,429.000	466,926,438	
1000	1000	NBS	900	1000	1000	1000	61,000	75.00	7.50	18.62	5.37	2.04	7,276.43	1,354.529	727,643,339	
1200	1200	NICO	1200	-	1200	1200	645,628	105.00	8.75	22.63	4.42	1.11	12,516.49	2,833.000	1,043,041,096	
-	-	NITL	-	1600	1600	-	-	95.00	5.94	7.36	13.58	0.81	2,160.00	159.048	135,000,000	
-	-	PCL	-	18000	18000	-	-	466.00	2.59	35.77	2.80	0.77	21,646.05	7,742.000	120,255,820	
-	-	REAL	-	120	120	-	-	0.00	0.00	8.66	11.55	1.67	300.00	25.968	250,000,000	
10600	10600	StandardBank	10600	-	10600	10600	121,467	633.00	5.97	10.72	9.33	2.34	22,613.41	2,424.000	213,334,084	
-	-	SUNBIRD	-	800	700	-	-	32.00	4.57	18.97	5.27	0.36	1,831.08	347.297	261,582,580	
170	170	TNM	-	170	170	170	1,100	6.00	3.53	6.21	16.11	2.35	17,068.77	1,059.721	10,040,450,000	
Domestic – weighted average							1,096,808	65.83	5.10	13.34	7.50	1.99	226,940.83	30,271.84	17,585,400,994	
Foreign																
44500	44500	OML	42600	-	43500	44500	1,600	1054.40	2.37	3.88	25.79	3.85	2,581,135.29	100,091.20	5,800,304,019	
Domestic & Foreign – weighted average							1,098,408	311.02	2.59	4.64	21.54	3.58	2,808,076.12	130,363.04	23,385,705,013	
								09/03/12	02/03/12	C'NGE						
Malawi All Share Index (11 November 1996 – 100)								5438.80	5437.39	1.41 ▲		100 tambala (t) = 1 Malawi Kwacha MK)				
Domestic Share Index (11 November 1996 - 100)								4291.63	4291.63	0.00 ■						
Foreign Share Index (12 July 1999 – 100)								559.30	546.74	12.57 ▲						

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = Malawi Property Investment Company. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi; NBS-LA=NBS Bank Letters of Allotment

INTEREST RATES			
Key Rates	09 th Mar. 2012	02 nd Mar. 2012	11 th Mar. 2011.
Inflation Rate	10.30	10.30	6.3
RBM Bank Rate	13.0	13.0	13.0
Prime rate	17.75	17.75	22.5
3 month T bill	6.50	6.94	5.00
6 month T bill	7.00	7.21	5.50
12 month T bill	8.90	9.23	0.00
T-bills are available to non-residents. Inflation is at January 2012. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	09 th Mar. 2012	02 nd Mar. 2012	09 th Mar. 2011
US\$	166.8510	167.2900	150.8004
GBP	264.1418	266.9446	246.4566
Rand	22.3015	22.4855	22.8105
EURO	221.4947	222.6797	213.2870
Yen	2.0457	2.0623	1.8752
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in 8 counters, namely, FMB, ILLOVO, NBM, NBS, NICO, STANDARD BANK, TNM and OML during the week ending 09th March, 2012. A total of 1,098,408 shares were transacted during the week at a total consideration of MK37, 598,720.50 (US\$225, 343.09) in 21 deals. The *Malawi All Share Index* inched upwards by 1.41 points to close the week at 5438.80 points due to an increase in the *Foreign Share Index* by 12.57 points from 546.74 points to 559.30 points as a result of a share price gain in the only foreign counter OML by MK10.00 from MK435.00 to MK445.00. The *Domestic Share Index* was steady at 4291.63 points.

Treasury Bills Primary Market

At the auction held on 06th March, 2011, the average yield on the 91 days T-Bills tenor decreased from 6.94% to 6.50% and the average yield on the 182 days decreased from 7.21% to 7.00% whilst the 364 days T-Bills tenor decreased from 9.23% to 8.90%. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 02nd March, 2012 amounted to MK6, 119 million. Maturities for the week ending 09th March, 2012 stand at MK508 million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at MK3.5 billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue