

# Malawi Stock Exchange

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## Listed Share Information

20<sup>th</sup> November, 2015

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL CA	960	-	960	-	-	60.00	6.25	12.95	7.72	0.35	1,240.25	160.653	129,192,416
1400	1400	FMB	1300	1400	1400	1400	54,055	100.00	7.14	15.89	6.29	1.53	32,707.50	5,197.00	2,336,250,000
-	-	ILLOVO CA	-	26000	26000	-	-	750.00	2.88	7.29	13.71	4.43	185,495.54	13,531.000	713,444,391
900	900	MPICO CA	900	980	900	900	43,705	4.00	0.44	21.27	4.70	0.57	10,341.21	2,199.146	1,149,023,730
25800	25800	NBM CA	-	-	25800	25800	75,360	1535.00	5.95	12.06	8.29	2.73	120,468.39	14,529.000	466,931,738
2550	2550	NBS	-	2550	2550	2550	5,390	55.00	2.16	14.51	6.89	1.58	18,554.91	2,692.518	727,643,339
-	-	NICO CA	-	2800	2800	-	-	85.00	3.04	25.12	3.98	0.99	29,205.15	7,335.000	1,043,041,096
-	-	NITL	-	5500	5500	-	-	165.00	3.00	29.73	3.36	1.00	7,425.00	2,207.710	135,000,000
-	-	PCL	-	53500	53500	-	-	1250.00	2.34	34.40	2.91	0.86	64,336.86	22,134.00	120,255,820
200	200	REAL	-	-	200	200	63,210	0.00	0.00	22.16	4.51	0.82	500.00	110.808	250,000,000
-	-	Standard	-	44000	44000	-	-	1281.00	2.91	11.90	8.40	2.78	103,253.99	12,289.00	234,668,162
-	-	SUNBIRD	2200	-	2209	-	-	22.00	1.00	12.03	8.31	0.69	5,778.36	695.150	261,582,580
600	600	TNM	600	-	600	600	1,446,003	24.00	4.00	8.70	11.49	4.55	60,242.70	5,243.000	10,040,450,000
Domestic – weighted average							1,687,723	133.26	3.67	13.81	7.24	2.05	639,549.86	88,323.99	17,607,483,272
Foreign															
-	-	OML	-	140200	140200	-	-	5613.00	4.00	7.98	12.53	1.12	6,906,470.84	551,023.76	4,926,156,092
Domestic & Foreign – weighted average							1,687,723	1331.21	3.98	8.47	11.80	1.16	7,546,020.70	639,347.74	22,533,639,364
SB-Special Bargain								20/11/15		13/11/15		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								15122.06		15122.06		0.00 ■		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 - 100)								11907.93		11907.93		0.00 ■			
Foreign Share Index (12 July 1999 – 100)								1762.13		1762.13		0.00 ■			

**Note:** BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	20 <sup>th</sup> Nov. 2015	13 <sup>th</sup> Nov. 2015	21 <sup>st</sup> Nov. 2014
Inflation Rate	24.1(Sept 15)	24.1(Sept 15)	23.3
Policy Rate	27.0	27.0	25.0
Prime rate	34.0	34.0	37.0
3 month T bill			24.49
6 month T bill		22.6358	24.67
12 month T bill	25.7995		25.00
T-bills are available to non-residents. Inflation is at September 2015. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	20 <sup>th</sup> Nov. 2015	13 <sup>th</sup> Nov. 2015	21 <sup>st</sup> Nov. 2014
US\$	590.7027	578.0522	497.2279
GBP	902.4358	878.9479	796.0930
Rand	42.1943	40.4936	47.6977
EURO	632.7865	578.0522	624.1814
Yen	4.9677	4.8712	4.4301
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi & FMB

## Trading Commentary

The market recorded trading activity in **06** counters, namely, **FMB, MPICO, NBM, NBS, REAL** and **TNM** during the week ending 20<sup>th</sup> November, 2015. A total of **1,687,723** shares were transacted during the week at a total consideration of **MK29,532,878.00 (US\$50,572.94)** in 13 deals.

In the review period, the **Malawi All Share Index** was steady at **15122.06 points** due to non-movement in both the **Domestic Share Index** and the **Foreign Share Index** which have closed the week at **11907.93 points** and **1762.13 points** respectively.

## Treasury Bills Primary Market

At the auction held on 17<sup>th</sup> November, 2015, the average yield on the **364 days T-Bills** increased by **3.2569%** from **22.6873%** to **25.7995%**.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

## GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW4YN	1,576.25	30-12-2015	9.50%	-	-	-	-	30 June & 31 Dec
MW5YN	822.04	30-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

## DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable

## ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING\*

Company	Date	Time	Venue

## Trading Status of a Security

Symbol	Information
CA	Security is trading under cautionary.
XD	Security is trading without dividend.