

Malawi Stock Exchange

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Listed Share Information

30th August, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
700	700	BHL	700	-	700	700	50,000	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
1599	1051	FMB	1400	-	1051	1599	631,285	50.00	3.13	9.14	10.94	3.09	37,356.64	3,416.000	2,336,250,000
23600	21100	ILLOVO CD	23500	-	21100	23600	61,452	1465.00	6.21	12.43	8.04	5.12	168372.88	20,933.000	713,444,391
-	-	MPICO	180	200	200	-	-	0.00	0.00	64.20	1.56	0.20	2,298.05	1,475.95	1,149,023,730
15500	12250	NBM CD	15500	-	12250	15500	4,026,523	821.00	5.30	10.48	9.54	3.36	72,373.60	7,587.000	466,926,438
1250	1110	NBS	1250	-	1110	1250	790,886	0.00	0.00	7.99	12.52	1.27	9,095.54	726.461	727,643,339
1515	1500	NICO CA	1515	1600	1500	1515	1,030,000	24.00	1.58	8.14	12.29	1.00	15,802.07	1,286.000	1,043,041,096
2560	2250	NITL	2500	-	2270	2550	225,187	102.00	4.00	22.30	4.48	1.05	3,442.50	767.571	135,000,000
-	-	PCL CA	20000	-	20000	-	-	516.00	2.58	39.55	2.53	0.57	24,051.16	9,513.000	120,255,820
-	-	REAL	80	100	100	-	-	0.00	0.00	-75.45	(1.33)	1.00	250.00	(188.615)	250,000,000
26000	25950	Standard CD	20000	-	18200	25967	147,075	2337.00	9.00	14.38	6.95	3.37	55,396.46	7,965.00	213,334,084
-	-	SUNBIRD CA	657	-	657	-	-	14.00	2.13	10.16	9.84	0.23	1,718.60	174.602	261,582,580
200	165	TNM CD	165	200	165	200	383,571,000	7.00	3.50	3.45	29.01	2.44	20,080.90	692.312	10,040,450,000
Domestic – weighted average							390,533,408	126.17	5.40	13.24	7.55	2.28	411,142.74	54,438.38	17,586,143,894
Foreign															
-	-	OML	103150	-	103150	-	-	4068.00	3.94	18.05	5.54	0.84	5,050,591.93	911,412.04	4,896,356,690
Domestic & Foreign – weighted average							390,533,408	984.65	4.05	17.68	5.65	0.88	5,461,734.67	965,850.42	22,482,500,584
SB-Special Bargain								30/08/13	23/08/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								9884.95	8287.17	1597.78 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								7774.86	6499.34	1275.52 ▲					
Foreign Share Index (12 July 1999 – 100)								1296.46	1296.46	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	30 th August,2013	23 rd August,2013	31 st August 2012
Inflation Rate	25.2	25.2	21.7
RBM Bank Rate	25.0	25.0	21.0
Prime rate	35.0	35.0	31.0
3 month T bill	17.96	20.30	18.61
6 month T bill	18.04	21.50	22.00
12 month T bill	22.12	24.46	23.00
T-bills are available to non-residents. Inflation is at July 2013. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	30 th August,2013	23 rd August,2013	31 st August 2012
US\$	338.2863	335.4665	285.2941
GBP	526.2241	524.0583	449.8957
Rand	33.0550	33.0220	35.9980
EURO	447.4905	447.0624	366.2269
Yen	3.6165	3.5602	3.7911
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **09** counters, namely, **BHL, FMB, ILLOVO, NBM, NBS, NICO, NITL, STANDARDBANK** and **TNM** during the week ending 30th August, 2013. A total of **390,533,408** shares were transacted during the week at a total consideration of **MK1,227,945,619.70 (US\$3,629,900.53)** in **37** deals. The **Malawi All Share Index** inched upwards by a record high since inception of **1597.78** points to close the week at **9884.95** points due to an increase in the **Domestic Share Index** by **1275.52** points from **6499.34** points to **7774.86** points as a result of share price gains in **FMB** by **MK5.48** from **MK10.51** to **MK15.99**, **ILLOVO** by **MK25.00** from **MK211.00** to **MK236.00**, **NBM** by **MK32.50** from **MK122.50** to **MK155.00**, **NBS** by **MK1.40** from **MK11.10** to **MK12.50**, **NICO** by **MK0.15** from **MK15.00** to **MK15.15**, **NITL** by **MK2.80** from **MK22.70** to **MK25.50** and **STANDARDBANK** by **MK77.67** from **MK182.00** to **MK259.67**. The **Foreign Share Index** was steady at **1296.46** points.

Treasury Bills Primary Market

At the auction held on 27th August, 2013, the average yield on the **91 days T-Bills**, the **182 days T-bills** and the **364 days T-Bills** decreased by **2.34%** from **20.30%** to **17.96%**, by **3.46%** from **21.50%** to **18.04%** and by **2.34%** from **26.48%** to **24.46%** respectively, resulting in **MK8,003.67** million being raised against an announced amount of **MK8,000.00** million. T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 30th August, 2013 amounted to **MK2,998.00** million. Maturities for the week ending 06th September, 2013 stand at **MK550.00** million (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
National Bank of Malawi	Declared	Interim	428t	30 th August, 2013	13 th September, 2013
Standardbank	Declared	Interim	937t	06 th September, 2013	20 th September, 2013
TNM	Declared	Interim	3t	13 th September, 2013	27 th September, 2013
ILLOVO	Declared	Final	50t	30 th August, 2013	11 th October, 2013

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

NOTE:

- ❖ **CA** – The security is trading under cautionary.
- ❖ **XD** – The security is trading Ex div.
- ❖ **CD** – The security is trading Cum div.