

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: mse@mse-mw.com

Website: www.mse.co.mw

Listed Share Information

02nd November, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings	P/E	P/BV	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Yield (%)	Ratio	Ratio	Net (t)	Yield (%)			
Domestic															
-	-	BHL	-	690	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416
-	-	FMB	-	650	650	-	-	32.00	4.92	13.27	7.54	1.77	15,185.63	2,015.032	2,336,250,000
15000	15000	ILLOVO	15000	16000	15000	15000	78,333	795.00	5.30	7.55	13.24	5.19	107,016.66	8,080.000	713,444,391
-	-	MPICO	-	235	240	-	-	0.00	0.00	73.67	1.36	0.28	2,757.66	2,031.662	1,149,023,730
5600	5600	NBM	-	5600	5600	5600	100,575	450.00	8.04	13.61	7.35	1.67	26,147.88	3,558.000	466,926,438
-	-	NBS	-	1245	1250	-	-	90.00	7.20	18.54	5.39	1.39	9,095.54	1,686.022	727,643,339
-	-	NICO	-	1470	1430	-	-	40.00	2.80	19.80	5.05	1.08	14,915.49	2,953.000	1,043,041,096
1700	1700	NITL	-	1700	1750	1700	100,000	95.00	5.59	6.93	14.43	0.87	2,295.00	159.048	135,000,000
-	-	PCL	-	18800	18800	-	-	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820
-	-	REAL	-	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000
12000	12000	StandardBank	12000	-	12000	12000	407	1359.00	11.33	13.85	7.22	2.06	25,600.09	3,546.000	213,334,084
-	-	SUNBIRD	-	700	650	-	-	7.00	1.08	9.26	10.80	0.33	1,700.29	157.418	261,582,580
175	175	TNM	120	175	175	175	8,559,000	7.00	4.00	7.73	12.93	2.14	17,570.79	1,358.490	10,040,450,000
Domestic – weighted average							8,838,315	79.27	5.66	12.87	7.77	1.80	246,097.46	31,671.88	17,586,143,894
Foreign															
60000	60000	OML	60000	-	60000	60000	1,086	1054.40	1.76	3.42	29.20	4.36	2,922,686.23	100,091.20	4,871,143,719
Domestic & Foreign – weighted average							8,839,401	290.78	2.06	4.16	24.05	3.92	3,168,783.69	131,763.08	22,457,287,613
SB-Special Bargain								02/11/12		26/10/12		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								5914.37		5915.97		1.60 ▼		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 - 100)								4653.79		4655.07		1.28 ▼			
Foreign Share Index (12 July 1999 – 100)								754.12		754.12		0.00 ■			

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	02 nd Nov, 2012	26 th October, 2012	04 th Nov. 2011
Inflation Rate	28.3	28.3	7.70
RBM Bank Rate	21.0	21.0	13.0
Prime rate	31.0	31.0	17.75
3 month T bill	20.56	20.73	7.00
6 month T bill	22.07	22.03	7.29
12 month T bill	25.14	25.22	0.00
T-bills are available to non-residents. Inflation is at September 2012. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	02 nd Nov, 2012	26 th October, 2012	04 th Nov. 2011
US\$	318.0000	318.0000	165.3520
GBP	525.0218	525.2499	265.2412
Rand	39.4582	37.9684	21.0118
EURO	420.3481	420.5757	228.5661
Yen	4.1101	4.1178	2.1183
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **06** counters, namely, **ILLOVO, NBM, NITL, STANDARD BANK, TNM** and **OML**, during the week ending 02nd November, 2012. A total of **8,839,401** shares were transacted during the week at a total consideration of **MK34,760,840.00(US\$109,310.82)** in **13** deals. The *Malawi All Share Index* went down by **1.60 points** to close the week at **5914.37 points** due to a decrease in the *Domestic Share Index* by **1.28 points** from **4655.07 points** to **4653.79 points** on account of share price loss in **NITL** by **MK0.50** from **MK17.50** to **MK17.00**. The *Foreign Share Index* was steady at **754.12 points**.

Treasury Bills Primary Market

At the auction held on 30th October, 2012, the average yield on the **91 days T-Bills** decreased by **0.17%** from **20.73%** to **20.56%**, the **182 days T-Bills** increased by **0.04%** from **22.03%** to **22.07%** and the **364 days T-Bills** decreased by **0.08%** from **25.22%** to **25.14%** resulting in **MK956.24** million being raised against an announced amount of **MK930.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 02nd November, 2012 amounted to **MK928.00** million. Maturities for the week ending 09th November, 2012 stand at **MK122.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
SUNBIRD	Declared	Interim	7t	02 nd November, 2012	09 th November, 2012
ILLOVO	Declared	Interim	740t	16 th November, 2012	28 th December, 2012

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue