

Malawi Stock Exchange

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Listed Share Information

07th June, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	700	-	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
850	800	FMB CD	850	1000	800	850	405,000	50.00	5.88	17.20	5.81	1.64	19,858.13	3,416.000	2,336,250,000
17950	17950	ILLOVO XD	17950	-	17550	17950	24,800	1465.00	8.16	16.35	6.12	3.89	128,063.27	20,933.000	713,444,391
210	210	MPICO	-	210	210	210	53,465	0.00	0.00	84.20	1.19	0.24	2,412.95	2,031.662	1,149,023,730
6700	6700	NBM XD	6700	-	6700	6700	113,964	821.00	12.25	24.25	4.12	1.45	31,284.07	7,587.000	466,926,438
800	715	NBS	800	850	712	800	190,202	0.00	0.00	12.48	8.01	0.82	5,821.15	726.461	727,643,339
-	-	NICO CD	-	1430	1430	-	-	24.00	1.68	8.62	11.60	0.94	14,915.49	1,286.000	1,043,041,096
-	-	NITL	1700	1750	1700	-	-	102.00	6.00	33.45	2.99	0.70	2,295.00	767.571	135,000,000
18800	18800	PCL CD	18800	-	18800	18800	600	516.00	2.74	42.08	2.3	0.54	22,608.09	9,513.000	120,255,820
-	-	REAL	-	120	120	-	-	0.00	0.00	-62.87	-1.59	1.20	300.00	-188.615	250,000,000
16150	16110	Standardbank	15600	-	15600	16112	6,800	2337.00	14.50	23.17	4.32	2.09	34,372.39	7,965.00	213,334,084
-	-	SUNBIRD CD	-	650	650	-	-	14.00	2.15	10.27	9.74	0.23	1,700.29	174.602	261,582,580
-	-	TNM CD	125	130	125	-	-	7.00	5.60	5.52	18.13	1.53	12,550.56	692.312	10,040,450,000
Domestic – weighted average							794,831	126.17	8.01	19.65	5.09	1.54	277,085.73	54,994.69	17,586,143,894
Foreign															
-	-	OML	88600	90000	88600	-	-	4068.00	4.59	21.02	4.76	0.72	4,335,504.39	911,412.04	4,893,345,814
Domestic & Foreign – weighted average							794,831	984.23	4.80	20.94	4.78	0.75	4,612,590.12	966,406.73	22,479,489,708
SB-Special Bargain								07/06/13	31/05/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								6688.84	6552.53	136.31 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								5239.79	5130.97	108.82 ▲					
Foreign Share Index (12 July 1999 – 100)								1113.58	1113.58	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	07 th June, 2013	31 st May, 2013	08 th June, 2012
Inflation Rate	35.8	35.8	12.4
RBM Bank Rate	25.0	25.0	16.0
Prime rate	40.0	40.0	20.75
3 month T bill	0.00	33.38	16.92
6 month T bill	0.00	35.06	16.00
12 month T bill	0.00	37.63	0.00
T-bills are available to non-residents. Inflation is at April 2013. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	07 th June, 2013	31 st May, 2013	08 th June, 2012
US\$	328.5056	328.5056	272.8000
GBP	511.9843	499.6074	427.9583
Rand	33.7355	33.1546	34.9576
EURO	435.6410	428.3930	346.8346
Yen	3.5838	3.4297	3.4952
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **07** counters, namely, **FMB, ILLOVO, MPICO, NBM, NBS, PCL** and **STANDARD BANK** during the week ending 07th June, 2013. A total of **794,831** shares were transacted during the week at a total consideration of **MK18,327,169.20 (US\$55,789.52)** in **24** deals. The **Malawi All Share Index** inched upwards by **136.31 points** to close the week at **6688.84 points** due to an increase in the **Domestic Share Index** by **108.82 points** from **5130.97 points** to **5239.79 points** as a result of share price gains in **FMB** by **MK0.50** from **MK8.00** to **MK8.50**, **ILLOVO** by **MK4.00** from **MK175.50** to **MK179.50**, **NBS** by **MK0.88** from **MK7.12** to **MK8.00** and **STANDARD BANK** by **MK5.12** from **MK156.00** to **MK161.12**. The **Foreign Share Index** was steady at **1113.58 points**.

Treasury Bills Primary Market

The RBM cancelled the auction held on 04th June, 2013 as a result of overpricing of most bids submitted during the auction. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 07th June, 2013 amounted to **MK1,329.00** million. Maturities for the week ending 14th June, 2013 stand at **MK1,650.00** million (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
TNM	Declared	Final	3t	21 st June, 2013	05 th July, 2013
National Bank of Malawi	Proposed	Final	321t	24 th May, 2013	14 th June, 2013
ILLOVO	Declared	2 nd Interim	675t	24 th May, 2013	05 th July, 2013
FMB	Declared	Final	5t	TBA	TBA
Press Corporation Ltd	Proposed	Final	350t	TBA	TBA
Sunbird Tourism Ltd	Proposed	Final	7t	TBA	TBA
NICO	Proposed	Final	24t	TBA	TBA
ILLOVO	Proposed	Final	50t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
NBM	07 th June, 2013	14:00hrs	NBM Learning & Growth Centre
NICO	07 th June, 2013	15:00hrs	Ryalls Hotel
Press Corporation Ltd	26 th June, 2013	14:00hrs	NBM Learning & Growth Centre
MPICO	28 th June, 2013	11:00hrs	Kaning'ina Room, Mzuzu Hotel
ILLOVO	16 th August, 2013	TBA	TBA

NOTE:

- ❖ **CA** – The security is trading under cautionary.
- ❖ **CD** – The security is trading cum div.
- ❖ **XD** – The security is trading Ex div.