

# Malawi Stock Exchange

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## Listed Share Information

04<sup>th</sup> January, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
<b>Domestic</b>															
-	-	BHL	-	700	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416
-	-	FMB CA	-	850	850	-	-	32.00	3.76	10.15	9.85	2.31	19,858.13	2,015.032	2,336,250,000
-	-	ILLOVO	15000	18000	15335	-	-	795.00	5.18	7.39	13.54	5.30	109,406.70	8,080.000	713,444,391
230	230	MPICO	-	240	240	230	38,309	0.00	0.00	76.88	1.30	0.26	2,642.75	2,031.662	1,149,023,730
5510	5510	NBM CA	5500	5600	5510	5510	93,870	450.00	8.17	13.83	7.23	1.64	25,727.65	3,558.000	466,926,438
1100	1100	NBS CA	-	1100	1100	1100	12,181	90.00	8.18	21.06	4.75	1.23	8,004.08	1,686.022	727,643,339
-	-	NICO	-	1430	1430	-	-	40.00	2.80	19.80	5.05	1.08	14,915.49	2,953.000	1,043,041,096
-	-	NITL	-	1700	1700	-	-	102.00	6.00	33.45	2.99	0.70	2,295.00	767.571	135,000,000
-	-	PCL	-	18800	18800	-	-	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820
-	-	REAL	-	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000
-	-	Standard CA	12800	-	12823	-	-	1359.00	10.60	12.96	7.71	2.21	27,355.83	3,546.000	213,334,084
-	-	SUNBIRD	-	650	650	-	-	7.00	1.08	9.26	10.80	0.33	1,700.29	157.418	261,582,580
140	140	TNM CA CD <sup>2</sup>	-	170	140	140	7,597	7.00	5.00	9.66	10.35	1.71	14,056.63	1,358.490	10,040,450,000
<b>Domestic – weighted average</b>							151,957	79.32	5.58	12.92	7.74	1.82	249,774.8	32,280.41	17,586,143,894
<b>Foreign</b>															
-	-	OML	68000	-	68000	-	-	6119.00	9.00	6.19	16.15	1.14	3,312,377.73	205,061.54	4,871,143,719
<b>Domestic &amp; Foreign – weighted average</b>							151,957	1389.37	8.76	6.66	15.01	1.17	3,562,152.70	237,341.95	22,457,287,613
<b>SB-Special Bargain</b>								<b>04/01/13</b>	<b>28/12/12</b>	<b>C'NGE</b>					
Malawi All Share Index (11 November 1996 – 100)								<b>6012.79</b>	<b>6015.51</b>	<b>2.72 ▼</b>		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								<b>4723.34</b>	<b>4725.51</b>	<b>2.17 ▼</b>					
Foreign Share Index (12 July 1999 – 100)								<b>854.67</b>	<b>854.67</b>	<b>0.00 ■</b>					

**Note:** BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	04 <sup>th</sup> January, 2013	28 <sup>th</sup> Dec, 2012	06 <sup>th</sup> Jan. 2012
Inflation Rate	33.3	33.3	8.90
RBM Bank Rate	25.0	25.0	13.0
Prime rate	35.0	35.0	17.75
3 month T bill	24.33	20.11	0.00
6 month T bill	24.71	24.78	0.00
12 month T bill	0.00	0.00	0.00
T-bills are available to non-residents. Inflation is at November 2012. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	04 <sup>th</sup> January, 2013	28 <sup>th</sup> Dec, 2012	06 <sup>th</sup> Jan. 2012
US\$	339.0000	337.0000	163.6180
GBP	558.3191	559.4188	253.5261
Rand	41.9093	41.9061	20.0100
EURO	458.1564	465.2252	209.2347
Yen	4.0290	4.0413	2.1216
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

## Trading Commentary

The market recorded trading activity in **04** counters, namely, **MPICO**, **NBM**, **NBS**, and **TNM** during the week ending 04<sup>th</sup> January, 2013. A total of **151,957** shares were transacted during the week at a total consideration of **MK5,404,974.50(US\$15,943.88)** in **08** deals. The *Malawi All Share Index* went down by **2.72 points** to close the week at **6012.79 points** due to a decrease in the *Domestic Share Index* by **2.17 points** from **4725.51 points** to **4723.34 points** on account of share price loss in **MPICO** by **MK0.10** from **MK2.40** to **MK2.30**. The *Foreign Share Index* was steady at **854.67 points**.

## Treasury Bills Primary Market

At the auction held on 02<sup>nd</sup> January, 2013, the average yield on the **91 days T-Bill** increased by **4.22%** from **20.11%** to **24.33%** and the **182 days T-Bill** decreased by **0.07%** from **24.78%** to **24.71%** with no subscription for the **364 days T-Bill** resulting in **MK13.52** million being raised against an announced amount of **MK1,500.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

## Treasury Bills Maturities

Treasury Bills maturities during the week ended 04<sup>th</sup> January, 2013 amounted to **MK25.00** million. Maturities for the week ending 11<sup>th</sup> January, 2013 stand at **MK1,034.00** million. (Source RBM).

## Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

## **DIVIDEND ANNOUNCEMENT**

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
TNM	Declared	2 <sup>nd</sup> Interim	2t	04 <sup>th</sup> January, 2013	18 <sup>th</sup> January, 2013

## **ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING\***

Company	Date	Time	Venue

## **NOTE:**

- ❖ **CD<sup>2</sup>** – The security is trading Cum Div.
- ❖ **CA** – The security is trading under cautionary.