

Malawi Stock Exchange

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Listed Share Information

03rd February, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings	P/E	P/BV	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Yield (%)	Ratio	Ratio	Net (t)	Yield (%)			
Domestic															
-	-	BHL	-	-	700	-	-	44.00	6.29	9.93	10.07	0.82	899.15	89.311	128,449,516
700	650	FMB	650	700	650	700	90,500	26.00	3.71	11.18	8.94	2.16	16,353.75	1,828.595	2,336,250,000
13500	13500	ILLOVO	13000	14500	13000	13500	601,928	630.00	4.67	6.67	14.99	5.61	96,314.99	6,425.000	713,444,391
300	300	MPICO	-	300	300	300	204,629	16.00	5.33	73.92	1.35	0.43	3,447.07	2,547.907	1,149,023,730
5250	5250	NBM	5100	5250	5250	5250	240	418.00	7.96	13.99	7.15	2.05	24,513.64	3,429.000	466,926,438
1000	1000	NBS	980	1000	1000	1000	308,923	75.00	7.50	18.62	5.37	2.04	7,276.43	1,354.529	727,643,339
1200	1200	NICO	-	1200	1100	1200	41,375	105.00	8.75	22.63	4.42	1.11	12,516.49	2,833.000	1,043,041,096
-	-	NITL	-	1600	1600	-	-	95.00	5.94	7.36	13.58	0.81	2,160.00	159.048	135,000,000
-	-	PCL	-	18000	18000	-	-	466.00	2.59	35.77	2.80	0.77	21,646.05	7,742.000	120,255,820
-	-	REAL	-	120	120	-	-	0.00	0.00	8.66	11.55	1.67	300.00	25.968	250,000,000
10600	10600	StandardBank	10600	11000	10600	10600	8,713	633.00	5.97	10.72	9.33	2.34	22,613.41	2,424.000	213,334,084
-	-	SUNBIRD	-	800	700	-	-	32.00	4.57	18.97	5.27	0.36	1,831.08	347.297	261,582,580
-	-	TNM	140	170	190	-	-	6.00	3.16	5.56	18.00	2.62	19,076.86	1,059.721	10,040,450,000
Domestic – weighted average							1,256,308	65.83	5.06	13.22	7.56	2.01	228,948.92	30,265.38	17,585,400,994
Foreign															
42600	42600	OML	42600	-	42600	42600	300	1054.40	2.48	4.05	24.69	3.68	2,470,929.51	100,091.20	5,800,304,019
Domestic & Foreign – weighted average							1,256,608	311.02	2.69	4.83	20.71	3.44	2,699,878.43	130,356.58	23,385,705,013
								03/02/12		27/01/12		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								5483.68		5346.80		136.88 ▲		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 - 100)								4329.61		4220.33		109.27 ▲			
Foreign Share Index (12 July 1999 – 100)								535.42		535.42		0.00 ■			

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = Malawi Property Investment Company. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi; NBS-LA=NBS Bank Letters of Allotment

INTEREST RATES			
Key Rates	03 rd Feb. 2012	27 th Jan. 2012	04 th February
Inflation Rate	9.80	9.80	6.3
RBM Bank Rate	13.0	13.0	13.0
Prime rate	17.75	17.75	22.5
3 month T bill	0.00	0.00	6.32
6 month T bill	0.00	0.00	6.80
12 month T bill	0.00	0.00	
T-bills are available to non-residents. Inflation is at December 2011. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	03 rd Feb. 2012	27 th Jan. 2012	04 th February
US\$	167.9119	167.5053	150.8003
GBP	265.4016	262.8158	246.2280
Rand	21.9639	21.4965	21.5749
EURO	220.7034	219.5827	207.7586
Yen	2.2030	2.1628	1.9326
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in 8 counters, namely, **FMB, ILLOVO, MPICO, NBM, NBS, NICO, STANDARD BANK** and **OML** during the week ending 03rd February, 2012. A total of **1,256,608** shares were transacted during the week at a total consideration of **MK87,119,875.00 (US\$518,842.77)** in **25** deals. The **Malawi All Share Index** inched upwards by **136.88 points** to close the week at **5483.68 points** due to an increase in the **Domestic Share Index** by **109.27 points** from **4220.33 points** to **4329.61 points** as a result of share price gain in **FMB, ILLOVO** and **NICO** by **MK0.50** from **MK6.50** to **MK7.00**, **MK5.00** from **MK130.00** to **MK135.00** and by **MK1.00** from **MK11.00** to **MK12.00** respectively. The **Foreign Share Index** was steady at **535.42 points**.

Treasury Bills Primary Market

There was no treasury bills auction for the week ending 27th January, 2012. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 03rd February, 2012 amounted to **MK461** million. Maturities for the week ending 10th February, 2012 stand at **MK819** million. (Source RBM). Please note that the maturities are indicative since RBM suspended T-bills auction.

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

NOTE

- Standard Bank Ltd expects profit after tax to be between 30% and 40% over the corresponding period.
- NICO is trading under cautionary.
- Malawi Property Investment Company Ltd changed its name to MPICO effective 4th January, 2012 having had the resolution on the same passed at its AGM held on 30th June, 2011.
- MPICO expects profit after tax to be less than 15% compared to corresponding period with operating profit for current year higher than the corresponding period.