

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: info@mse-mw.com

Website: www.mse.co.mw

Listed Share Information

03rd November, 2017

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP	This week's VWAP	Volume	Dividend		Earnings	P/E	P/BV	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue			
High (t)	Low (t)							Price(t)	Price (t)									
Domestic																		
-	-	BHL	2800	-	2800	-	-	100.00	3.57	12.17	8.21	0.76	3,617.39	440.376	129,192,416			
-	-	FMB CA	-	-	4501	-	-	50.00	1.11	7.29	13.73	2.40	105,154.61	7,661.000	2,336,250,000			
24000	24000	ILLOVO	-	24500	24000	24000	47,491	0.00	0.00	4.13	24.18	4.68	171,226.65	7,080.00	713,444,391			
-	-	MPICO	-	1561	1561	-	-	0.00	0.00	5.54	18.04	1.28	35,872.52	1,988.639	2,298,047,460			
27000	27000	NBM	-	27000	27000	27000	18,300	1788.00	6.62	13.17	7.59	1.86	126,071.57	16,605.00	466,931,738			
750	750	NBS	700	750	750	750	483,400	0.00	0.00	N/A	N/A	3.21	21,829.30	(4,330.15)	2,910,573,356			
3400	3400	NICO	3000	3400	3400	3400	34,890	40.00	1.18	7.71	12.97	1.10	35,463.40	2,735.00	1,043,041,096			
-	-	NITL	-	6008	6008	-	-	100.00	1.66	N/A	N/A	1.24	8,110.80	(1,071.021)	135,000,000			
57000	57000	PCL	-	57000	57000	57000	1,091	1250.00	2.19	25.11	3.98	0.66	68,545.82	17,214.00	120,255,820			
-	-	STANDARD	-	60000	60000	-	-	2557.00	4.26	13.80	7.25	2.24	140,800.90	19,425.000	234,668,162			
-	-	SUNBIRD XD	8000	-	7000	-	-	40.00	0.57	7.30	13.70	1.39	18,310.78	1,336.457	261,582,580			
1400	1400	TNM	1101	1400	1393	1400	23,325	33.00	2.36	5.84	17.13	6.74	140,566.30	8,206.000	10,040,450,000			
Domestic – weighted average							608,497	102.08	2.41	8.83	11.33	2.05	875,570.04	77,290.30	20,689,437,019			
Foreign																		
5100	5100	FMBCH	4600	5100	4600	5100	90,821	0.00	0.00	6.57	15.22	2.66	116,632.27	7,661.00	2,286,907,197			
193000	193000	OML	-	193000	193000	193000	262	5394.00	2.79	7.91	12.65	0.96	9,513,940.57	752,151.40	4,929,502,888			
							91,083	3684.62	2.76	7.89	12.67	0.96	9,630,572.84	759,812.40	7,216,410,085			
Domestic & Foreign – weighted average							699,580	1028.52	2.73	7.97	12.55	1.01	10,506,142.88	837,102.70	27,905,847,104			
							03/11/17		27/10/17		C'NGE							
Malawi All Share Index (11 November 1996 – 100)							20280.70	20034.82	245.89▲	100 tambala (t) = 1 Malawi Kwacha MK)								
Domestic Share Index (11 November 1996 – 100)							15760.94	15748.29	12.65▲									
Foreign Share Index (12 July 1999 – 100)							2722.86	2474.85	248.02▲									

Note: **BHL** = Blantyre Hotels Limited; **STANDARD** = Standard Bank Ltd; **NBM** = National Bank of Malawi; **NICO** = NICO Holdings Ltd.; **PCL** = Press Corporation Limited; **ILLOVO** (formerly **SUCOMA** = Sugar Corporation of Malawi Ltd.); **MPICO** = MPICO. **OML** = Old Mutual plc; **NITL** = National Investment Trust Limited; **FMB** = FMB Bank; **NBS** = NBS Bank Limited; **SUNBIRD** = Sunbird Tourism Limited; **TNM** = Telekom Networks Malawi.

INTEREST RATES			
Key Rates	03 rd Nov, 2017	27th Oct, 2017	3 rd Nov, 2016
Inflation Rate	8.4 (Sept 17)	8.4 (Sept 17)	20.1
Policy Rate	18.0	18.0	27.0
Prime rate	27.5	27.5	34.0
3 month T bill	12.9211	12.8676	28.9971
6 month T bill	14.4912		29.0000
12 month T bill	14.7259	14.2900	29.0000
T-bills are available to non-residents. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	03rd Nov, 2017	27 th Oct, 2017	3rd Nov, 2016
US\$	725.6548	725.6548	720.7271
GBP	947.9401	951.7113	880.4439
Rand	52.0603	51.0558	51.9009
EURO	844.9126	843.1013	785.9611
Yen	6.5547	6.5461	7.0639
Rates quoted are the latest available middle rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **8** counters, namely, **ILLOVO, NBM, NBS, NICO, PCL, TNM, FMBCH and OML** during the week ending 03rd November, 2017. A total of **699,580** shares were transacted during the week at a total consideration of **MK27, 236,551.00 (US\$37,533.76)** in **20** deals.

In the review period, the **Malawi All Share Index** increased by **245.89** points from **20034.82** points to **20280.70** points due to an increase in both the **DSI** and **FSI**. The **Domestic Share Index** by **12.65** points from **15748.29** points to **15760.94** points as a result of share price gain in **TNM** by **MK0.07** from **MK13.93** to **MK14.00**. The **Foreign Share Index** increased by **248.02** points from **2474.85** points to **2722.86** points due to share price increase in **FMBCH** by **MK5.00** from **MK46.00** to **MK51.00**.

Treasury Bills Primary Market

At the auction held on 31st October, 2017, the average yield on the **91 day T-Bills** and the **364 days T-Bills** increased by **0.0535%** from **12.8676%** to **12.9211%** and by **0.4359%** from **14.2900%** to **14.7259%** respectively. The **182 days T-Bills** was at **14.4912%**.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 20.0%. (Source RBM).

Dividend Announcement

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
SUNBIRD	Declared	Interim	28	27 th October, 2017	03 rd November, 2017

Trading Status of a Security

Symbol	Information
CA	The Security has issued a Cautionary Statement.
XD	The Security is trading without dividend.

CA – FMB has issued a cautionary statement on a corporate restructuring and acquisition of a controlling shareholding in Barclays Bank Zimbabwe