

Malawi Stock Exchange

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Listed Share Information

10th November, 2017

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	2800	-	2800	-	-	100.00	3.57	12.17	8.21	0.76	3,617.39	440.376	129,192,416
-	-	FMB CA	-	-	4501	-	-	50.00	1.11	7.29	13.73	2.40	105,154.61	7,661.000	2,336,250,000
24000	24000	ILLOVO	24000	-	24000	24000	668,509	0.00	0.00	4.13	24.18	4.68	171,226.65	7,080.00	713,444,391
1561	1561	MPICO	-	1561	1561	1561	5,624	0.00	0.00	5.54	18.04	1.28	35,872.52	1,988.639	2,298,047,460
27005	27000	NBM	27005	-	27000	27005	39,888	1788.00	6.62	13.17	7.59	1.86	126,094.92	16,605.00	466,931,738
750	750	NBS	700	750	750	750	1,000,000	0.00	0.00	N/A	N/A	3.21	21,829.30	(4,330.15)	2,910,573,356
-	-	NICO	3000	3400	3400	-	-	40.00	1.18	7.71	12.97	1.10	35,463.40	2,735.00	1,043,041,096
-	-	NITL	-	6008	6008	-	-	100.00	1.66	N/A	N/A	1.24	8,110.80	(1,071.021)	135,000,000
-	-	PCL	-	57000	57000	-	-	1250.00	2.19	25.11	3.98	0.66	68,545.82	17,214.00	120,255,820
-	-	STANDARD	-	60000	60000	-	-	2557.00	4.26	13.80	7.25	2.24	140,800.90	19,425.000	234,668,162
-	-	SUNBIRD XD	8000	-	7000	-	-	40.00	0.57	7.30	13.70	1.39	18,310.78	1,336.457	261,582,580
1350	1350	TNM	1100	1350	1400	1350	246,181	33.00	2.44	6.05	16.52	6.50	135,546.08	8,206.000	10,040,450,000
Domestic – weighted average							1,960,202	102.08	2.43	8.88	11.26	2.04	870,573.16	77,290.30	20,689,437,019
Foreign															
5111	5100	FMBCH	5110	-	5100	5110	1,196,716	0.00	0.00	6.56	15.25	2.67	116,860.96	7,661.00	2,286,907,197
193000	193000	OML	-	-	193000	193000	1,014	5394.00	2.79	7.91	12.65	0.96	9,513,940.57	752,151.40	4,929,502,888
							1,197,730	3684.62	2.76	7.89	12.68	0.96	9,630,801.53	759,812.40	7,216,410,085
Domestic & Foreign – weighted average							3,157,932	1028.52	2.73	7.97	12.54	1.01	10,501,374.69	837,102.70	27,905,847,104
								10/11/17		03/11/17		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								20184.11		20280.70		96.60 ▼		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 – 100)								15670.99		15760.94		89.95 ▼			
Foreign Share Index (12 July 1999 – 100)								2727.82		2722.86		4.96 ▲			

Note: BHL = Blantyre Hotels Limited; STANDARD = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = FMB Bank; NBS = NBS Bank Limited; SUNBIRD = Sunbird Tourism Limited; TNM = Telekom Networks Malawi.

INTEREST RATES			
Key Rates	10 th Nov, 2017	03 rd Nov, 2017	10 th Nov, 2016
Inflation Rate	8.4 (Sept 17)	8.4 (Sept 17)	20.1
Policy Rate	18.0	18.0	27.0
Prime rate	27.5	27.5	34.0
3 month T bill	14.3203	12.9211	28.9971
6 month T bill	14.7890	14.4912	29.0000
12 month T bill		14.7259	29.0000
T-bills are available to non-residents. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	10 th Nov, 2017	03 rd Nov, 2017	10 th Nov, 2016
US\$	725.6548	725.6548	720.7271
GBP	953.5368	947.9401	880.4439
Rand	51.4624	52.0603	51.9009
EURO	844.6191	844.9126	785.9611
Yen	6.5859	6.5547	7.0639
Rates quoted are the latest available middle rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in 7 counters, namely, **ILLOVO**, **MPICO**, **NBM**, **NBS**, **TNM**, **FMBCH** and **OML** during the week ending 10th November, 2017. A total of **3,157,932** shares were transacted during the week at a total consideration of **MK245, 096,026.88 (US\$337,758.43)** in **24** deals.

In the review period, the **Malawi All Share Index** decreased by **96.60 points** from **20280.70 points** to **20184.11 points** due to decrease in **Domestic Share Index** by **89.95 points** from **15760.94 points** to **15670.99 points** as a result of share price loss in **TNM** by **MK0.50** from **MK14.00** to **MK13.50** which was enough to offset the share price gain in **NBM** by **MK0.05** from **MK270.00** to **MK270.05**. The **Foreign Share Index** increased by **4.96 points** from **2722.86 points** to **2727.82 points** due to share price increase in **FMBCH** by **MK0.10** from **MK51.00** to **MK51.10**.

Treasury Bills Primary Market

At the auction held on 7th November, 2017, the average yield on the **91 day T-Bills** and **182 day T-Bills** increased by **1.3992%** from **12.9211%** to **14.3203%** and **0.2978%** from **14.4912%** to **14.7890%**. There were no applications for the **364 days T-Bills**.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 20.0%. (Source RBM).

Annual General Meeting/ Extraordinary General Meeting*

Company	Date	Time	Venue
ILLOVO	23 rd November, 2017	14:00 Hours	Ryalls Hotel
NICO*	29 th November, 2017	15:30 Hours	Sunbird Mount Soche

Trading Status of a Security

Symbol	Information
CA	The Security has issued a Cautionary Statement.
XD	The Security is trading without dividend.

CA – FMB has issued a cautionary statement on a corporate restructuring and acquisition of a controlling shareholding in Barclays Bank Zimbabwe