

Malawi Stock Exchange

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Listed Share Information

21st October, 2016

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	1290	-	1290	-	-	80.00	6.20	10.97	6.12	0.45	1,666.58	182.777	129,192,416
-	-	FMB	1848	1850	1848	-	-	70.00	3.79	8.94	11.18	1.86	43,173.90	3,861.000	2,336,250,000
-	-	ILLOVO	15000	15500	15500	-	-	0.00	0.00	4.98	20.07	2.36	110,583.88	5,510.000	713,444,391
705	705	MPICO XR	705	800	650	705	5,750	0.00	0.00	9.59	10.43	0.47	8,100.62	776.507	1,149,023,730
25800	25800	NBM	-	25800	25800	25800	33,388	1007.00	3.90	11.10	9.01	2.24	120,468.39	13,369.00	466,931,738
780	780	NBS	-	780	800	780	105,764	0.00	0.00	N/A	N/A	0.51	5,675.62	(195.461)	727,643,339
-	-	NICO	-	1700	1700	-	-	100.00	5.88	31.10	3.22	0.55	17,731.70	5,514.000	1,043,041,096
-	-	NITL	-	3900	3900	-	-	140.00	3.59	10.41	9.61	0.68	5,265.00	548.014	135,000,000
-	-	PCL	-	53500	53500	-	-	1250.00	2.34	19.03	5.25	0.70	64,336.86	12,244.00	120,255,820
-	-	Standard	-	48000	48000	-	-	1495.00	3.11	11.85	8.44	2.39	112,640.72	13,353.000	234,668,162
5600	5600	SUNBIRD CD	5500	-	5005	5600	10,000	28.00	0.50	6.98	14.32	1.23	14,648.62	1,022.775	261,582,580
700	700	TNM	-	753	753	700	98,716	30.00	4.29	7.70	12.98	4.49	70,283.15	5,414.000	10,040,450,000
Domestic – weighted average							253,618	90.85	2.74	10.72	9.33	1.59	574,575.04	61,599.61	17,357,483,272
Foreign															
-	-	OML	161200	-	161200	-	-	8674.00	5.38	11.85	8.44	0.87	7,946,358.66	941,924.86	4,929,502,888
Domestic & Foreign – weighted average							253,618	1989.30	5.20	11.78	8.49	0.90	8,520,933.70	1,003,524.5	22,286,986,160
SB-Special Bargain								21/10/16		14/10/16		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								13636.17		13712.99		76.82 ▼		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 – 100)								10707.97		10769.08		61.10 ▼			
Foreign Share Index (12 July 1999 – 100)								2026.07		2026.07		0.00 ■			

Note: BHL = Blantyre Hotels Limited; STANDARD = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = FMB Bank; NBS = NBS Bank Limited; SUNBIRD = Sunbird Hotels Tourism; TNM = Telekom Networks Malawi.

INTEREST RATES			
Key Rates	21 st Oct, 2016	14 th Oct, 2016	23 rd Oct, 2015
Inflation Rate	22.8	22.8	24.7
Policy Rate	27.0	27.0	25.0
Prime rate	34.0	34.0	32.0
3 month T bill	28.9995	28.9999	
6 month T bill	29.0000	29.0000	
12 month T bill	29.0000	29.0000	22.6873
T-bills are available to non-residents. Inflation is at August 2016. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	21 st Oct, 2016	14 th Oct, 2016	23 rd Oct, 2015
US\$	720.7271	720.7271	552.6768
GBP	882.1020	879.3625	851.2881
Rand	51.8600	50.7346	41.3820
EURO	785.7448	795.0568	624.7416
Yen	7.1345	7.1365	4.7330
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in 5 counters, namely, **MPICO**, **NBM**, **NBS**, **SUNBIRD** and **TNM** during the week ending 21st October, 2016. A total of **253,618** shares were transacted during the week at a total consideration of **MK10,730,612.70 (US\$14,888.59)** in **10** deals.

In the review period, the **Malawi All Share Index** decreased by **76.82** points from **13712.99** points to **13636.17** points due to a decrease in the **Domestic Share Index** by **61.10** points from **10769.08** points to **10707.97** points as a result of share price losses in **NBS** by **MK0.20** from **MK8.00** to **MK7.80** and **TNM** by **MK0.53** from **MK7.53** to **MK7.00** that offset share price gains in **MPICO** by **MK0.55** from **MK6.50** to **MK7.05** and **SUNBIRD** by **MK5.95** from **MK50.05** to **MK56.00**. The **Foreign Share Index** was steady at **2026.07** points.

Treasury Bills Primary Market

At the auction held on 18th October, 2016, the average yield on the **91 days T-Bills** decreased by **0.0004%** from **28.9999%** to **28.9995%**, whilst the **182 days T-Bills** and the **364 days T-Bills** were steady at **29.0000%**.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 20.0%. (Source RBM).

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW5YN	822.04	31-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
SUNBIRD	Declared	Interim	19t	TBA	TBA

Trading Status of a Security

Symbol	Information
CD	Security is trading with dividend
XR	Security is trading EX-Rights(Without Rights)