

# Malawi Stock Exchange

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## Listed Share Information

17<sup>th</sup> November, 2017

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	2800	-	2800	-	-	100.00	3.57	12.17	8.21	0.76	3,617.39	440.376	129,192,416
-	-	FMB CA	-	-	4501	-	-	50.00	1.11	7.29	13.73	2.40	105,154.61	7,661.000	2,336,250,000
24000	24000	ILLOVO	-	24000	24000	24000	431,491	0.00	0.00	4.13	24.18	4.68	171,226.65	7,080.00	713,444,391
-	-	MPICO	-	1561	1561	-	-	0.00	0.00	5.54	18.04	1.28	35,872.52	1,988.639	2,298,047,460
27005	27005	NBM	27005	-	27005	27005	1,500	1788.00	6.62	13.17	7.59	1.86	126,094.92	16,605.00	466,931,738
750	750	NBS	700	750	750	750	131,672	0.00	0.00	N/A	N/A	3.21	21,829.30	(4,330.15)	2,910,573,356
-	-	NICO	3000	3400	3400	-	-	40.00	1.18	7.71	12.97	1.10	35,463.40	2,735.00	1,043,041,096
-	-	NITL	-	6008	6008	-	-	100.00	1.66	N/A	N/A	1.24	8,110.80	(1,071.021)	135,000,000
-	-	PCL	-	57000	57000	-	-	1250.00	2.19	25.11	3.98	0.66	68,545.82	17,214.00	120,255,820
60000	60000	STANDARD	-	60000	60000	60000	17,556	2557.00	4.26	13.80	7.25	2.24	140,800.90	19,425.000	234,668,162
9600	8500	SUNBIRD	9600	-	7000	9600	163,742	40.00	0.42	5.32	18.79	1.90	25,111.93	1,336.457	261,582,580
-	-	TNM	1100	1350	1350	-	-	33.00	2.44	6.05	16.52	6.50	135,546.08	8,206.000	10,040,450,000
Domestic – weighted average							745,961	102.08	2.41	8.81	11.35	2.06	877,374.31	77,290.30	20,689,437,019
Foreign															
5110	5110	FMBCH	5110	5850	5110	5110	301,843	0.00	0.00	6.56	15.25	2.67	116,860.96	7,661.00	2,286,907,197
193000	193000	OML	-	-	193000	193000	524	5394.00	2.79	7.91	12.65	0.96	9,513,940.57	752,151.40	4,929,502,888
							302,367	3684.62	2.76	7.89	12.68	0.96	9,630,801.53	759,812.40	7,216,410,085
Domestic & Foreign – weighted average							1,048,328	1028.52	2.73	7.97	12.55	1.01	10,508,175.84	837,102.70	27,905,847,104
								17/11/17		10/11/17		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								20321.89		20184.11		137.78▲		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 – 100)								15793.42		15670.99		122.43▲			
Foreign Share Index (12 July 1999 – 100)								2727.82		2727.82		0.00■			

**Note:** BHL = Blantyre Hotels Limited; STANDARD = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = FMB Bank; NBS = NBS Bank Limited; SUNBIRD = Sunbird Tourism Limited; TNM = Telekom Networks Malawi.

INTEREST RATES			
Key Rates	17 <sup>th</sup> Nov, 2017	10 <sup>th</sup> Nov, 2017	17 <sup>th</sup> Nov, 2016
Inflation Rate	8.3 (Oct 17)	8.3 (Oct 17)	19.9
Policy Rate	18.0	18.0	27.0
Prime rate	27.5	27.5	34.0
3 month T bill	14.4504	14.3203	28.9999
6 month T bill	14.8000	14.7890	29.0000
12 month T bill	15.9000	-	-
T-bills are available to non-residents. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	17 <sup>th</sup> Nov, 2017	10 <sup>th</sup> Nov, 2017	17 <sup>th</sup> Nov, 2016
US\$	725.6548	725.6548	720.7271
GBP	960.2136	953.5368	894.0690
Rand	51.4671	51.4624	50.1677
EURO	856.5877	844.6191	764.1949
Yen	6.6403	6.5859	6.7134
Rates quoted are the latest available middle rates.			

Source: National Bank of Malawi

## Trading Commentary

The market recorded trading activity in 7 counters, namely, **ILLOVO**, **NBM**, **NBS**, **STANDARD**, **SUNBIRD**, **FMBCH** and **OML** during the week ending 17th November, 2017. A total of **1,048,328** shares were transacted during the week at a total consideration of **MK147, 495,784.30 (US\$203,258.88)** in 14 deals.

In the review period, the **Malawi All Share Index** inched upwards by **137.78 points** from **20184.11 points** to **20321.89 points** due to an increase in **Domestic Share Index** by **122.43 points** from **15670.99 points** to **15793.42 points** as a result of share price gain in **SUNBIRD** by **MK26.00** from **MK85.00** to **MK96.00**. The Foreign Share Index was steady at **2727.82 points**.

## Treasury Bills Primary Market

At the auction held on 14<sup>th</sup> November, 2017, the average yield on the **91 day T-Bills** and **182 day T-Bills** increased by **0.1301%** from **14.3203% to 14.4504%** and **0.0110% from 14.7890% to 14.8000%**. The **364 days T-Bills** was at **15.9000%**.

T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 20.0%. (Source RBM).

## Annual General Meeting/ Extraordinary General Meeting\*

Company	Date	Time	Venue
ILLOVO	23 <sup>rd</sup> November, 2017	14:00 Hours	Ryalls Hotel
NICO*	29 <sup>th</sup> November, 2017	15:30 Hours	Sunbird Mount Soche

## Trading Status of a Security

Symbol	Information
CA	The Security has issued a Cautionary Statement.

**CA** – FMB has issued a cautionary statement on a corporate restructuring and acquisition of a controlling shareholding in Barclays Bank Zimbabwe