

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa
Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: info@mse-mw.com

Website: www.mse.co.mw

Listed Share Information

17th June, 2016

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	-	-	1290	-	-	80.00	6.20	10.97	6.12	0.45	1,666.58	182.777	129,192,416
-	-	FMB XD	1050	1060	1060	-	-	70.00	6.60	15.59	6.41	1.07	24,764.25	3,861.000	2,336,250,000
-	-	ILLOVO	-	17000	17000	-	-	0.00	0.00	4.54	22.01	2.59	121,285.55	5,510.000	713,444,391
-	-	MPICO	545	600	600	-	-	0.00	0.00	11.26	8.88	0.40	6,894.14	776.507	1,149,023,730
25800	25700	NBM XD	-	25800	25800	25800	307,860	1007.00	3.90	11.10	9.01	2.24	120,468.39	13,369.00	466,931,738
735	735	NBS	735	860	735	735	11,087	0.00	0.00	N/A	N/A	0.48	5,348.18	(195.461)	727,643,339
-	-	NICO	-	2200	2200	-	-	100.00	4.55	24.03	4.16	0.71	22,946.90	5,514.000	1,043,041,096
-	-	NITL	-	4495	4495	-	-	140.00	3.11	9.03	11.07	0.78	6,068.25	548.014	135,000,000
-	-	PCL CD	-	53500	53500	-	-	1250.00	2.34	19.03	5.25	0.80	64,336.86	12,244.00	120,255,820
44000	44000	Standard XD	-	-	44000	44000	29,544	1495.00	3.40	12.93	7.73	2.20	103,253.99	13,353.000	234,668,162
3200	3200	SUNBIRD CD	-	3200	3200	3200	1,557	28.00	0.88	12.22	8.18	0.70	8,370.64	1,022.775	261,582,580
545	545	TNM XD	-	545	545	545	1,117,406	30.00	5.50	9.89	10.11	3.50	54,720.45	5,414.000	10,040,450,000
Domestic – weighted average							1,467,454	90.85	2.92	11.40	8.77	1.54	540,124.19	61,599.61	17,357,483,272
Foreign															
140200	140200	OML	140200	-	140200	140200	898	8674.00	6.19	13.64	7.33	0.76	6,906,470.84	941,924.86	4,926,156,092
Domestic & Foreign – weighted average							1,468,352	1988.29	5.95	13.48	7.42	0.79	7,446,595.03	1,003,524.5	22,283,639,364
SB-Special Bargain								17/06/16	10/06/16	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								12806.31	12827.62	21.31 ▼		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 – 100)								10065.94	10082.89	16.95 ▼					
Foreign Share Index (12 July 1999 – 100)								1762.13	1762.13	0.00 ■					

Note: BHL = Blantyre Hotels Limited; STANDARD = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = FMB Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; TNM = Telekom Networks Malawi.

INTEREST RATES			
Key Rates	17 th June, 2016	10 th June, 2016	19 th June, 2015
Inflation Rate	20.9	20.9	21.3
Policy Rate	27.0	27.0	25.0
Prime rate	34.0	34.0	37.0
3 month T bill	28.9999	28.9997	24.8912
6 month T bill	29.0000	-	25.1333
12 month T bill	29.0000	29.0000	25.1409
T-bills are available to non-residents. Inflation is at April 2016. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	17 th June, 2016	10 th June, 2016	19 th June, 2015
US\$	708.6788	708.6788	436.3637
GBP	1009.9447	1024.3347	687.4693
Rand	46.3647	47.7278	35.6067
EURO	797.1103	800.5320	492.7826
Yen	6.9807	6.8020	3.6576
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi & FMB

Trading Commentary

The market recorded trading activity in 6 counters, namely, **NBM, NBS, STANDARD, SUNBIRD, TNM** and **OML** during the week ending 17th June, 2016. A total of **1,468,352** shares were transacted during the week at a total consideration of **MK99, 851,229.15(US\$140,897.72)** in 23 deals.

In the review period, the **Malawi All Share Index** decreased by **21.31** points from **12827.62** points to **12806.31** points due to a decrease in the **Domestic Share Index** by **16.95** points from **10082.89** points to **10065.94** points as a result of a share price loss in **NBS** by **MK1.25** from **MK8.60** to **MK7.35**. The **Foreign Share Index** was steady at **1762.13** points.

Treasury Bills Primary Market

At the auction held on 14th June, 2016, the average yield on the **91 days T-Bills** increased by **0.0002%** from **28.9997%** to **28.9999%** whilst the **182 days T-Bills** and **364 days T-Bills** were at **29.0000%**.

T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW5YN	822.04	30-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
TNM	Declared	Final	10t	03 rd June 2016	17 th June 2016
FMB	Declared	Final	20t	10 th June, 2016	17 th June, 2016
NBM	Declared	Final	685t	3 rd June, 2016	20 th June, 2016
STANDARD	Declared	Final	1282t	10 th June, 2016	21 st June, 2016
NICO	Proposed	Final	60t	TBA	TBA
PCL	Proposed	Final	850t	TBA	TBA
SUNBIRD	Proposed	Final	28t	TBA	TBA

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
PCL	22 June 2016	14:00 Hours	NBM Learning and Growth Centre
SUNBIRD	23 June 2016	14:30 Hours	Sunbird Mount Soche
NICO	29 June 2016	14:00 Hours	Ryalls Hotel
MPICO	30 June 2016	14:30 Hours	Gateway Mall, Lilongwe

Trading Status of a Security

Symbol	Information
CD	Security is trading with dividend.
XD	Security is trading without dividend