

Malawi Stock Exchange

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Listed Share Information

31st December, 2015

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings		P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)	Yield (%)						
Domestic																
-	-	BHL CA	960	-	960	-	-	60.00	6.25	12.95	7.72	0.35	1,240.25	160.653	129,192,416	
-	-	BRITAM	170	200	200	-	-	0.00	0.00	22.16	4.51	0.82	500.00	110.808	250,000,000	
-	-	FMB	1300	1400	1400	-	-	100.00	7.14	15.89	6.29	1.53	32,707.50	5,197.00	2,336,250,000	
-	-	ILLOVO	-	23000	23000	-	-	750.00	3.26	8.25	12.13	3.92	164,092.21	13,531.000	713,444,391	
-	-	MPICO CA	-	820	820	-	-	4.00	0.49	23.34	4.28	0.52	9,421.99	2,199.146	1,149,023,730	
25800	25800	NBM	-	25800	25800	25800	189	1535.00	5.95	12.06	8.29	2.73	120,468.39	14,529.000	466,931,738	
-	-	NBS CA	-	2300	2300	-	-	55.00	2.39	16.09	6.22	1.43	16,735.80	2,692.518	727,643,339	
-	-	NICO	-	2800	2800	-	-	85.00	3.04	25.12	3.98	0.99	29,205.15	7,335.000	1,043,041,096	
-	-	NITL	-	5500	5500	-	-	165.00	3.00	29.73	3.36	1.00	7,425.00	2,207.710	135,000,000	
-	-	PCL	-	53500	53500	-	-	1250.00	2.34	34.40	2.91	0.86	64,336.86	22,134.00	120,255,820	
-	-	Standard	-	44000	44000	-	-	1281.00	2.91	11.90	8.40	2.78	103,253.99	12,289.00	234,668,162	
2300	2300	SUNBIRD	-	-	2300	2300	150,000	22.00	0.96	11.55	8.65	0.72	6,016.40	695.150	261,582,580	
-	-	TNM CD	550	600	600	-	-	24.00	4.00	8.70	11.49	4.55	60,242.70	5,243.000	10,040,450,000	
Domestic – weighted average							150,189	133.26	3.81	14.35	6.97	1.97	615,646.24	88,323.99	17,607,483,272	
Foreign																
-	-	OML	-	140200	140200	-	-	5613.00	4.00	7.98	12.53	1.12	6,906,470.84	551,023.76	4,926,156,092	
Domestic & Foreign – weighted average							150,189	1331.21	3.99	8.50	11.77	1.16	7,522,117.08	639,347.74	22,533,639,364	
SB-Special Bargain								31/12/15	24/12/15	C'NGE						
Malawi All Share Index (11 November 1996 – 100)								14562.53	14562.53	0.00 ■		100 tambala (t) = 1 Malawi Kwacha MK)				
Domestic Share Index (11 November 1996 – 100)								11462.87	11462.87	0.00 ■						
Foreign Share Index (12 July 1999 – 100)								1762.13	1762.13	0.00 ■						

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	31 st Dec. 2015	24 th Dec. 2015	02 nd Jan. 2015
Inflation Rate	24.7(Oct 15)	24.7(Oct 15)	24.2
Policy Rate	27.0	27.0	25.0
Prime rate	34.0	34.0	37.0
3 month T bill			26.94
6 month T bill			26.85
12 month T bill			27.00
T-bills are available to non-residents. Inflation is at October 2015. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	31 st Dec. 2015	24 th Dec. 2015	02 nd Jan. 2015
US\$	664.4451	659.1212	463.9444
GBP	985.3847	981.1677	728.3199
Rand	43.3840	43.4719	40.3378
EURO	726.6230	721.1118	559.1922
Yen	5.7011	5.6512	3.8530
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi & FMB

Trading Commentary

The market recorded trading activity in **02** counters, namely, **NBM** and **SUNBIRD** during the week ending 31st December, 2015. A total of **150,189** shares were transacted during the week at a total consideration of **MK3,498,762.00 (US\$5,265.69)** in 02 deals.

In the review period, the **Malawi All Share Index** was steady at **14562.53 points** due to non-movement in both the **Domestic Share Index** and the **Foreign Share Index** which have closed the week at **11462.87 points** and **1762.13 points** respectively.

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW4YN	1,576.25	30-12-2015	9.50%	-	-	-	-	30 June & 31 Dec
MW5YN	822.04	30-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
TNM	Declared	2 nd Interim	10t	8 th January, 2016	22 nd January, 2016

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

Trading Status of a Security

Symbol	Information
CA	Security is trading under cautionary.
CD	Security is trading with dividend.