

Malawi Stock Exchange

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Listed Share Information

24th December, 2015

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings		P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)	Yield (%)						
Domestic																
-	-	BHL CA	960	-	960	-	-	60.00	6.25	12.95	7.72	0.35	1,240.25	160.653	129,192,416	
-	-	BRITAM	170	200	200	-	-	0.00	0.00	22.16	4.51	0.82	500.00	110.808	250,000,000	
1400	1400	FMB	1300	1400	1400	1400	85,085	100.00	7.14	15.89	6.29	1.53	32,707.50	5,197.00	2,336,250,000	
-	-	ILLOVO	-	23000	23000	-	-	750.00	3.26	8.25	12.13	3.92	164,092.21	13,531.000	713,444,391	
820	820	MPICO CA	-	820	820	820	120,434	4.00	0.49	23.34	4.28	0.52	9,421.99	2,199.146	1,149,023,730	
25800	25800	NBM	-	25800	25800	25800	80,637	1535.00	5.95	12.06	8.29	2.73	120,468.39	14,529.000	466,931,738	
-	-	NBS CA	-	2300	2300	-	-	55.00	2.39	16.09	6.22	1.43	16,735.80	2,692.518	727,643,339	
-	-	NICO	-	2800	2800	-	-	85.00	3.04	25.12	3.98	0.99	29,205.15	7,335.000	1,043,041,096	
-	-	NITL	-	5500	5500	-	-	165.00	3.00	29.73	3.36	1.00	7,425.00	2,207.710	135,000,000	
-	-	PCL	-	53500	53500	-	-	1250.00	2.34	34.40	2.91	0.86	64,336.86	22,134.00	120,255,820	
44000	44000	Standard	-	44000	44000	44000	411	1281.00	2.91	11.90	8.40	2.78	103,253.99	12,289.00	234,668,162	
-	-	SUNBIRD	-	-	2300	-	-	22.00	0.96	11.55	8.65	0.72	6,016.40	695.150	261,582,580	
600	600	TNM CD	550	600	600	600	1,532,541	24.00	4.00	8.70	11.49	4.55	60,242.70	5,243.000	10,040,450,000	
Domestic – weighted average							1,819,108	133.26	3.81	14.35	6.97	1.97	615,646.24	88,323.99	17,607,483,272	
Foreign																
-	-	OML	-	140200	140200	-	-	5613.00	4.00	7.98	12.53	1.12	6,906,470.84	551,023.76	4,926,156,092	
Domestic & Foreign – weighted average							1,819,108	1331.21	3.99	8.50	11.77	1.16	7,522,117.08	639,347.74	22,533,639,364	
SB-Special Bargain								24/12/15	18/12/15	C'NGE						
Malawi All Share Index (11 November 1996 – 100)								14562.53	14562.53	0.00 ■		100 tambala (t) = 1 Malawi Kwacha MK)				
Domestic Share Index (11 November 1996 – 100)								11462.87	11462.87	0.00 ■						
Foreign Share Index (12 July 1999 – 100)								1762.13	1762.13	0.00 ■						

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	24 th Dec. 2015	18 th Dec. 2015	24 th Dec. 2014
Inflation Rate	24.7(Oct 15)	24.7(Oct 15)	24.2
Policy Rate	27.0	27.0	25.0
Prime rate	34.0	34.0	37.0
3 month T bill			
6 month T bill			
12 month T bill		26.2352	
T-bills are available to non-residents. Inflation is at October 2015. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	24 th Dec. 2015	18 th Dec. 2015	24 th Dec. 2014
US\$	659.1212	646.6470	477.7435
GBP	981.1677	964.9749	739.5176
Rand	43.4719	42.6933	40.8657
EURO	721.1118	701.5131	578.9169
Yen	5.6512	5.4702	4.1841
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi & FMB

Trading Commentary

The market recorded trading activity in **05** counters, namely, **FMB, MPICO, NBM, STANDARDBANK** and **TNM** during the week ending 24th December, 2015. A total of **1,819,108** shares were transacted during the week at a total consideration of **MK32,359,180.80 (US\$49,344.13)** in 11 deals.

In the review period, the **Malawi All Share Index** was steady at **14562.53 points** due to non-movement in both the **Domestic Share Index** and the **Foreign Share Index** which have closed the week at **11462.87 points** and **1762.13 points** respectively.

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW4YN	1,576.25	30-12-2015	9.50%	-	-	-	-	30 June & 31 Dec
MW5YN	822.04	30-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
TNM	Declared	2 nd Interim	10t	8 th January, 2016	22 nd January, 2016

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

Trading Status of a Security

Symbol	Information
CA	Security is trading under cautionary.
CD	Security is trading with dividend.