

Malawi Stock Exchange

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Listed Share Information

09th December, 2016

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
2010	2010	BHL	2010	-	2010	2010	210,820	80.00	3.98	7.04	14.21	0.71	2,596.77	182.777	129,192,416
-	-	FMB TS	1575	1700	1700	-	-	70.00	4.12	9.72	10.29	1.71	39,716.25	3,861.000	2,336,250,000
-	-	ILLOVO	15000	16000	16000	-	-	0.00	0.00	4.83	20.72	2.43	114,151.10	5,510.000	713,444,391
-	-	MPICO	600	824	824	-	-	0.00	0.00	4.10	24.39	1.10	18,935.91	776.507	2,298,047,460
21500	21500	NBM	20000	21500	21500	21500	8,147	1007.00	4.68	13.32	7.51	1.87	100,390.32	13,369.00	466,931,738
600	600	NBS	600	-	600	600	5,750	0.00	0.00	N/A	N/A	0.39	4,365.86	(195.461)	727,643,339
-	-	NICO	1450	1690	1700	-	-	100.00	5.88	31.10	3.22	0.55	17,731.70	5,514.000	1,043,041,096
-	-	NITL	-	3400	3900	-	-	140.00	3.59	10.41	9.61	0.68	5,265.00	548.014	135,000,000
-	-	PCL	54000	-	54000	-	-	1250.00	2.31	18.85	5.30	0.71	64,938.14	12,244.00	120,255,820
49988	49988	Standard TS	49988	50000	49988	49988	9,043	1495.00	2.99	11.38	8.78	2.49	117,305.92	13,353.000	234,668,162
-	-	SUNBIRD TS	-	6000	5850	-	-	28.00	0.48	6.68	14.96	1.28	15,302.58	1,022.775	261,582,580
503	503	TNM TS	500	650	500	503	380,400	30.00	5.96	10.72	9.33	3.23	50,503.46	5,414.000	10,040,450,000
Domestic – weighted average							614,160	85.21	2.86	11.18	8.95	1.52	551,203.02	61,599.61	18,506,507,002
Foreign															
161200	161200	OML	161200	-	161200	161200	262	8674.00	5.38	11.85	8.44	0.87	7,946,358.66	941,924.86	4,929,502,888
Domestic & Foreign – weighted average							614,422	1891.77	5.22	11.81	8.47	0.90	8,497,561.68	1,003,524.5	23,436,009,890
								09/12/16	02/12/16	C'NGE					
Malawi All Share Index (11 November 1996 – 100)							12882.80	12875.85	6.95 ▲	100 tambala (t) = 1 Malawi Kwacha MK)					
Domestic Share Index (11 November 1996 – 100)							10108.82	10103.29	5.52 ▲						
Foreign Share Index (12 July 1999 – 100)							2026.07	2026.07	0.00 ■						

Note: BHL = Blantyre Hotels Limited; STANDARD = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = FMB Bank; NBS = NBS Bank Limited; SUNBIRD = Sunbird Tourism Limited; TNM = Telekom Networks Malawi.

INTEREST RATES			
Key Rates	09 th Dec., 2016	02 nd Dec., 2016	11 th Dec. 2015
Inflation Rate	20.1	20.1	24.9
Policy Rate	24.0	24.0	27.0
Prime rate	34.0	34.0	34.0
3 month T bill	23.7722	24.0000	
6 month T bill	-	-	24.6333
12 month T bill	25.6779	-	
T-bills are available to non-residents. Inflation is at October 2016. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	09 th Dec., 2016	02 nd Dec., 2016	11 th Dec. 2015
US\$	725.4297	725.4297	629.7756
GBP	912.1343	913.8012	953.2504
Rand	53.4599	51.9077	40.8497
EURO	774.1224	774.1224	688.7510
Yen	6.5472	6.5472	5.3310
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in 6 counters, namely, **BHL, NBM, NBS, STANDARD, TNM** and **OML** during the week ending 09th December, 2016. A total of **614,422** shares were transacted during the week at a total consideration of **MK12,879,757.84 (US\$17,754.66)** in 9 deals.

In the review period, the **Malawi All Share Index** inched upwards by **6.95 points** from **12875.85 points** to **12882.80 points** due to an increase in the **Domestic Share Index** by **5.52 points** from **10103.29 points** to **10108.82 points** as a result of a share price gain in **TNM** by **MK0.03** from **MK5.00** to **MK5.03**. The **Foreign Share Index** was steady at **2026.07 points**.

Treasury Bills Primary Market

At the auction held on 8th December, 2016, the average yield on the **91 days T-Bills** decreased by **0.2278%** from **24.0000%** to **23.7722%**. The **364 days T-Bills** was at **25.6779%**.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 20.0%. (Source RBM).

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW5YN	822.04	31-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
NBS*	29 th December 2016	10:00 Hours	Ryalls Hotel

Trading Status of a Security

Symbol	Information
TS	Security has issued a Trading Statement

TS - FMB is expecting its profit for the year ending 31st December 2016 to be at least 40% higher than the corresponding period 2015.

TS - TNM is expecting its profit for the year ending 31st December 2016 to be at least 20% higher than the corresponding period 2015.

TS - STANDARD is expecting its profit for the year ending 31st December 2016 to be at least 30% higher than the corresponding period 2015.

TS - SUNBIRD is expecting its profit for the year ending 31st December 2016 to be at least 25% higher than the corresponding period 2015