

# Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: [info@mse-mw.com](mailto:info@mse-mw.com)

Website: [www.mse.co.mw](http://www.mse.co.mw)

## Listed Share Information

02<sup>nd</sup> December, 2016

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	-	2300	2010	-	-	80.00	3.98	7.04	14.21	0.71	2,596.77	182.777	129,192,416
1700	1700	FMB TS	-	1800	1750	1700	406,900	70.00	4.12	9.72	10.29	1.71	39,716.25	3,861.000	2,336,250,000
-	-	ILLOVO	-	16000	16000	-	-	0.00	0.00	4.83	20.72	2.43	114,151.10	5,510.000	713,444,391
825	800	MPICO	710	835	800	824	11,175,000	0.00	0.00	4.10	24.39	1.10	18,935.91	776.507	2,298,047,460
21500	21500	NBM	20000	21500	21500	21500	300,000	1007.00	4.68	13.32	7.51	1.87	100,390.32	13,369.00	466,931,738
-	-	NBS	600	-	600	-	-	0.00	0.00	N/A	N/A	0.39	4,365.86	(195.461)	727,643,339
-	-	NICO	1450	1700	1700	-	-	100.00	5.88	31.10	3.22	0.55	17,731.70	5,514.000	1,043,041,096
-	-	NITL	-	3400	3900	-	-	140.00	3.59	10.41	9.61	0.68	5,265.00	548.014	135,000,000
54000	54000	PCL	54000	-	53997	54000	640	1250.00	2.31	18.85	5.30	0.71	64,938.14	12,244.00	120,255,820
49988	49988	Standard	43000	49988	49988	49988	10,000	1495.00	2.99	11.38	8.78	2.49	117,305.92	13,353.000	234,668,162
5850	5850	SUNBIRD	-	6400	5850	5850	24,000	28.00	0.48	6.68	14.96	1.28	15,302.58	1,022.775	261,582,580
500	500	TNM TS	500	580	500	500	1,777,469	30.00	6.00	10.78	9.27	3.21	50,202.25	5,414.000	10,040,450,000
Domestic – weighted average							13,694,009	85.21	2.86	11.18	8.94	1.52	550,901.81	61,599.61	18,506,507,002
Foreign															
-	-	OML	161200	-	161200	-	-	8674.00	5.38	11.85	8.44	0.87	7,946,358.66	941,924.86	4,929,502,888
Domestic & Foreign – weighted average						13,694,009	1891.77	5.22	11.81	8.47	0.90	8,497,260.46	1,003,524.5	23,436,009,890	
								02/12/16		25/11/16		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								12875.85		12889.99		14.14 ▼		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 – 100)								10103.29		10114.54		11.24 ▼			
Foreign Share Index (12 July 1999 – 100)								2026.07		2026.07		0.00 ■			

**Note:** BHL = Blantyre Hotels Limited; **STANDARD** = Standard Bank Ltd; **NBM** = National Bank of Malawi; **NICO** = NICO Holdings Ltd.; **PCL** = Press Corporation Limited; **ILLOVO (formerly SUCOMA)** = Sugar Corporation of Malawi Ltd.; **MPICO** = MPICO. **OML** = Old Mutual plc; **NITL** = National Investment Trust Limited; **FMB** = FMB Bank; **NBS** = NBS Bank Limited; **SUNBIRD** = Sunbird Hotels Tourism; **TNM** = Telekom Networks Malawi.

INTEREST RATES			
Key Rates	02 <sup>nd</sup> Dec., 2016	25 <sup>th</sup> Nov., 2016	04 <sup>th</sup> Dec. 2015
Inflation Rate	20.1	20.1	24.9
Policy Rate	24.0	24.0	27.0
Prime rate	34.0	34.0	34.0
3 month T bill	24.0000	28.9993	23.8725
6 month T bill	-	28.9555	
12 month T bill	-	-	
T-bills are available to non-residents. Inflation is at October 2016. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	02 <sup>nd</sup> Dec., 2016	25 <sup>th</sup> Nov., 2016	04 <sup>th</sup> Dec. 2015
US\$	725.4297	720.8357	617.0735
GBP	913.8012	897.3577	933.2221
Rand	51.9077	51.4987	42.9431
EURO	774.1224	764.1949	674.9778
Yen	6.5472	6.7134	5.1672
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

## Trading Commentary

The market recorded trading activity in 7 counters, namely, **FMB, ILLOVO, MPICO, PCL, STANDARD, SUNBIRD** and **TNM** during the week ending 02<sup>nd</sup> December, 2016. A total of **13,694,009** shares were transacted during the week at a total consideration of **MK179,110,279.25 (US\$248,073.62)** in 19 deals.

In the review period, the **Malawi All Share Index** went down by **14.14 points** from **12889.99 points** to **12875.85 points** due to a decrease in the **Domestic Share Index** by **11.24 points** from **10114.54 points** to **10103.29 points** as a result of a share price loss in **FMB** by **MK0.50** from **MK17.50** to **MK17.00** that offset share price gains in **MPICO** by **MK0.24** from **MK8.00** to **MK8.24** and **PCL** by **MK0.03** from **MK539.97** to **MK540.00**. The **Foreign Share Index** was steady at **2026.07 points**.

## Treasury Bills Primary Market

At the auction held on 29<sup>th</sup> November, 2016, the average yield on the **91 days T-Bills** decreased by **4.9993%** from **28.999.3%** to **24.0000%** respectively.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 20.0%. (Source RBM).

## GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
<b>MW5YN</b>	822.04	31-12-2016	10%	-	-	-	-	30 June & 31 Dec
<b>MW3YNR</b>	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

## DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable

## Trading Status of a Security

Symbol	Information
<b>TS</b>	Security has issued a Trading Statement