

Malawi Stock Exchange

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Listed Share Information

12th August, 2016

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	1290	-	1290	-	-	80.00	6.20	10.97	6.12	0.45	1,666.58	182.777	129,192,416
1060	1060	FMB	-	1060	1060	1060	64,890	70.00	6.60	15.59	6.41	1.07	24,764.25	3,861.000	2,336,250,000
-	-	ILLOVO	-	15500	15500	-	-	0.00	0.00	4.98	20.07	2.36	110,583.88	5,510.000	713,444,391
600	600	MPICO	-	600	600	600	224,540	0.00	0.00	11.26	8.88	0.40	6,894.14	776.507	1,149,023,730
25800	25800	NBM CD	-	25800	25799	25800	455	1007.00	3.90	11.10	9.01	2.24	120,468.39	13,369.00	466,931,738
715	700	NBS	715	860	700	715	261,904	0.00	0.00	N/A	N/A	0.47	5,202.65	(195.461)	727,643,339
-	-	NICO	-	1850	1900	-	-	100.00	5.26	27.82	3.59	0.62	19,817.78	5,514.000	1,043,041,096
-	-	NITL	-	3900	4495	-	-	140.00	3.11	9.03	11.07	0.78	6,068.25	548.014	135,000,000
53500	53500	PCL XD	53500	-	53500	53500	100	1250.00	2.34	19.03	5.25	0.70	64,336.86	12,244.00	120,255,820
44000	44000	Standard	-	44000	48000	44000	1000	1495.00	3.40	12.93	7.73	2.20	103,253.99	13,353.000	234,668,162
-	-	SUNBIRD XD	3700	4100	3650	-	-	28.00	0.77	10.71	9.34	0.80	9,547.76	1,022.775	261,582,580
718	718	TNM	-	718	718	718	107,002	30.00	4.18	7.51	13.32	4.61	72,090.43	5,414.000	10,040,450,000
Domestic – weighted average							695,891	90.85	2.85	11.12	8.99	1.53	553,967.89	61,599.61	17,357,483,272
Foreign															
-	-	OML	140200	-	140200	140200	-	8674.00	6.19	13.64	7.33	0.76	6,906,470.84	941,924.86	4,926,156,092
Domestic & Foreign – weighted average							659,891	1988.29	5.94	13.45	7.43	0.79	7,460,438.73	1,003,524.5	22,283,639,364
SB-Special Bargain								12/08/16		05/08/16		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								12913.40		13130.66		217.26 ▼		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 – 100)								10151.12		10323.93		172.81 ▼			
Foreign Share Index (12 July 1999 – 100)								1762.13		1762.13		0.00 ■			

Note: BHL = Blantyre Hotels Limited; STANDARD = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = FMB Bank; NBS = NBS Bank Limited; SUNBIRD = Sunbird Hotels Tourism; TNM = Telekom Networks Malawi.

INTEREST RATES			
Key Rates	12 th August, 2016	05 th August, 2016	12 th August, 2015
Inflation Rate	22.6	22.6	23.0
Policy Rate	27.0	27.0	25.0
Prime rate	34.0	34.0	32.0
3 month T bill	28.9997	28.9999	20.8463
6 month T bill	29.0000	29.0000	
12 month T bill		29.0000	
T-bills are available to non-residents. Inflation is at June 2016. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	12 th August, 2016	5 th August, 2016	12 th August, 2015
US\$	719.8628	719.8628	534.4020
GBP	933.1552	944.9564	830.1693
Rand	53.9373	52.7177	41.9667
EURO	802.0154	801.4395	587.0991
Yen	7.2726	7.3381	4.3732
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in 7 counters, namely, **FMB, MPICO, NBM, NBS, PCL, STANDARD** and **TNM** during the week ending 12th August, 2016. A total of **659,891** shares were transacted during the week at a total consideration of **MK5,275,681.31 (US\$7,328.73)** in 12 deals.

In the review period, the **Malawi All Share Index** went down by **217.26** points from **13130.66** points to **12913.40** points due to a decrease in the **Domestic Share Index** by **172.81** points from **10323.93** points to **10151.12** points as a result of a share price loss in **STANDARD** by **MK40.00** from **MK480.00** to **MK440.00** which was enough to offset share price gains in **NBM** by **MK0.01** from **MK257.99** to **MK258.00** and **NBS** by **MK 0.15** from **MK7.00** to **MK7.15**. The **Foreign Share Index** was steady at **1762.13** points.

Treasury Bills Primary Market

At the auction held on 09th August, 2016, the average yield on the **91 days T-Bills** decreased by **0.0002%** from **28.9999%** to **28.9997%**. The **182 days T- Bills** was steady at **29.0000%**.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 20.0%. (Source RBM).

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW5YN	822.04	31-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
PCL	Declared	Final	850t	29 th July, 2016	26 th August, 2016
SUNBIRD	Declared	Final	15t	5 th August, 2016	15 th August, 2016
NBM	Declared	Interim	644t	23 rd September, 2016	30 th September, 2016

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
ILLOVO	19 August, 2016	14:30 Hours	Country Club Limbe

Trading Status of a Security

Symbol	Information
CD	Security is trading with dividend.
XD	Security is trading without a dividend.