

Malawi Stock Exchange

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Listed Share Information

22nd June, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	-	700	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416
650	650	FMB	650	700	650	650	528,921	32.00	4.92	13.27	7.54	1.77	15,185.63	2,015.032	2,336,250,000
15000	15000	ILLOVO	15000	18000	15000	15000	13,900	630.00	4.20	6.00	16.66	6.23	107,016.66	6,425.000	713,444,391
250	250	MPICO	-	250	250	250	15,000	16.00	6.40	88.70	1.13	0.36	2,872.56	2,547.907	1,149,023,730
5600	5600	NBM	5500	6000	5600	5600	23,829	450.00	8.04	13.61	7.35	1.67	26,147.88	3,558.000	466,926,438
1470	1450	NBS	1400	-	1400	1466	212,448	90.00	6.14	15.81	6.33	1.63	10,667.25	1,686.022	727,643,339
-	-	NICO	1250	1500	1500	-	-	40.00	2.67	18.87	5.30	1.13	15,645.62	2,953.000	1,043,041,096
1750	1750	NITL	1750	1800	1750	1750	50,000	95.00	5.43	6.73	14.85	0.89	2,362.50	159.048	135,000,000
18500	18500	PCL	18000	-	18500	18500	4,040	466.00	2.52	27.54	3.63	0.70	22,247.33	6,127.000	120,255,820
-	-	REAL	-	120	120	-	-	0.00	0.00	8.66	11.55	1.67	300.00	25.968	250,000,000
-	-	StandardBank	11500	-	11500	-	-	1359.00	11.82	14.45	6.92	1.98	24,533.42	3,546.000	213,334,084
-	-	SUNBIRD	-	700	700	-	-	32.00	4.57	18.97	5.27	0.36	1,831.08	347.297	261,582,580
-	-	TNM	-	185	185	-	-	7.00	3.78	7.31	13.67	2.26	18,574.83	1,358.490	10,040,450,000
Domestic – weighted average							848,138	73.62	5.21	12.42	8.05	1.89	248,289.10	30,844.54	17,586,143,894
Foreign															
-	-	OML	50000	-	52000	-	-	1054.40	2.03	3.95	25.31	3.77	2,532,994.73	100,091.20	4,871,143,719
Domestic & Foreign – weighted average							848,138	286.36	2.31	4.71	21.24	3.46	2,781,283.83	130,935.74	22,457,287,613
								22/06/12	15/06/12	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								5954.98	5943.60	11.38 ▲	100 tambala (t) = 1 Malawi Kwacha MK)				
Domestic Share Index (11 November 1996 - 100)								4695.24	4686.16	9.08 ▲					
Foreign Share Index (12 July 1999 – 100)								653.57	653.57	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	22 nd June, 2012	15 th June, 2012	24 th June, 2011
Inflation Rate	17.3	12.4	7.10
RBM Bank Rate	16.0	16.0	13.0
Prime rate	20.75	20.75	22.5
3 month T bill	15.24	15.10	7.32
6 month T bill	16.06	15.86	7.25
12 month T bill	0.00	0.00	0.00
T-bills are available to non-residents. Inflation is at May 2012. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	22 nd June, 2012	15 th June, 2012	22 nd June, 2011
US\$	274.5600	273.8646	150.7990
GBP	437.1777	431.2933	244.9428
Rand	35.3382	35.4364	22.9746
EURO	350.0857	351.3300	217.6331
Yen	3.5960	3.5420	1.9167
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in **07** counters, namely, **FMB, ILLOVO, MPICO, NBM, NBS, NITL** and **PCL** during the week ending 22nd June, 2012. A total of **848,138** shares were transacted during the week at a total consideration of **MK11,611,806.50(US\$42,292.42)** in **23** deals. The **Malawi All Share Index** inched upwards by **11.38** points to close the week at **5954.98** points due to an increase in the **Domestic Share Index** by **9.08** points from **4686.16** points to **4695.24** points as a result of a share price gain in **NBS** by **MK0.66** from **MK14.00** to **MK14.66**. The **Foreign Share Index** was steady at **653.57** points.

Treasury Bills Primary Market

At the auction held on 19th June, 2012, the average yield on the **91 days T-Bills** tenor increased by **0.14%** from **15.10%** to **15.24%** whilst the **182 days** increased by **0.20%** from **15.86%** to **16.06%** with no bids for the **364 days T-Bills** resulting in **MK1,994.95** million being raised against an announced amount of **MK1,980.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 22nd June, 2012 amounted to **MK1,982.00** million. Maturities for the week ending 29th June, 2012 stand at **MK976** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
NITL	Declared	Interim	30t	22 nd June, 2012	29 th June, 2012
TNM	Declared	Final	3t	25 th June, 2012	05 th July, 2012
ILLOVO	Declared	2 nd Interim	470t	25 th May, 2012	06 th July, 2012
PCL	Declared	Final	300t	20 th July, 2012	24 th August, 2012
FMB	Declared	Final	2t	TBA	TBA
NBM	Declared	Final	270t	TBA	TBA
NBS	Declared	Final	55t	TBA	TBA
NICO	Declared	Final	24t	TBA	TBA
ILLOVO	Proposed	Final	25t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
SUNBIRD Hotels Tourism	05 th July, 2012.	15:00hrs	Mount Soche, Njamba room

NOTE

- **NICO and BHL are trading under cautionary.**
- **NITL is now being managed by NICO Asset Managers with effect from 01st April, 2012.**