

# Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: [mse@mse-mw.com](mailto:mse@mse-mw.com)

Website: [www.mse.co.mw](http://www.mse.co.mw)

## Listed Share Information

18<sup>th</sup> May, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue	
High (t)	Low (t)							Net (t)	Yield (%)							
<b>Domestic</b>																
-	-	BHL	-	700	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416	
-	-	FMB	650	700	700	-	-	26.00	3.71	11.18	8.94	2.16	16,353.75	1,828.595	2,336,250,000	
15000	15000	ILLOVO	15000	18000	15000	15000	7,918	630.00	4.20	6.00	16.66	6.23	107,016.66	6,425.000	713,444,391	
255	255	MPICO	240	255	255	255	100,000	16.00	6.27	86.96	1.15	0.36	2,930.01	2,547.907	1,149,023,730	
5500	5500	NBM	5500	-	5500	5500	25,120	418.00	7.60	13.35	7.49	2.15	25,680.95	3,429.000	466,926,438	
1400	1300	NBS	1300	1450	1250	1348	1,015,072	75.00	5.56	13.81	7.24	2.75	9,808.63	1,354.529	727,643,339	
-	-	NICO	1250	1400	1250	-	-	105.00	8.75	22.63	4.42	1.11	12,516.49	2,833.000	1,043,041,096	
-	-	NITL	-	1750	1749	-	-	95.00	5.43	6.74	14.85	0.89	2,361.15	159.048	135,000,000	
18000	18000	PCL	-	-	18000	18000	4,700	466.00	2.59	35.77	2.80	0.77	21,646.05	7,742.000	120,255,820	
-	-	REAL	-	120	120	-	-	0.00	0.00	8.66	11.55	1.67	300.00	25.968	250,000,000	
-	-	StandardBank	11500	-	11500	-	-	1359.00	11.82	14.45	6.92	1.98	24,533.42	3,546,000	213,334,084	
-	-	SUNBIRD	-	700	700	-	-	32.00	4.57	18.97	5.27	0.36	1,831.08	347.297	261,582,580	
-	-	TNM	175	185	185	-	-	6.00	3.24	5.71	17.53	2.55	18,574.83	1,059.721	10,040,450,000	
<b>Domestic – weighted average</b>							1,152,810	74.64	5.36	12.81	7.80	2.10	244,978.89	31,393.84	17,586,143,894	
<b>Foreign</b>																
-	-	OML	45900	-	45900	-	-	1054.40	2.30	4.48	22.34	3.33	2,235,854.97	100,091.20	4,871,143,719	
<b>Domestic &amp; Foreign – weighted average</b>							1,152,810	287.15	2.60	5.30	18.87	3.15	2,480,833.86	131,485.04	22,457,287,613	
								<b>18/05/12</b>	<b>11/05/12</b>	<b>C'NGE</b>						
<b>Malawi All Share Index (11 November 1996 – 100)</b>								<b>5867.94</b>	<b>5851.05</b>	<b>16.89 ▲</b>		100 tambala (t) = 1 Malawi Kwacha MK)				
<b>Domestic Share Index (11 November 1996 - 100)</b>								<b>4632.64</b>	<b>4619.16</b>	<b>13.48 ▲</b>						
<b>Foreign Share Index (12 July 1999 – 100)</b>								<b>576.90</b>	<b>576.90</b>	<b>0.00 ■</b>						

**Note:** BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = Malawi Property Investment Company. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	18 <sup>th</sup> May, 2012	11 <sup>th</sup> May, 2012	20 <sup>th</sup> May, 2011
Inflation Rate	11.4	11.4	7.20
RBM Bank Rate	16.0	13.0	13.0
Prime rate	20.75	17.75	22.5
3 month T bill	14.84	9.75	6.78
6 month T bill	0.00	8.25	6.91
12 month T bill	0.00	11.60	0.00
T-bills are available to non-residents. Inflation is at March 2012. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	18 <sup>th</sup> May, 2012	11 <sup>th</sup> May, 2012	18 <sup>th</sup> May, 2011
US\$	264.0000	257.7204	150.7950
GBP	415.5834	419.7311	245.5395
Rand	33.8411	34.4524	22.3319
EURO	335.5645	337.9324	215.4408
Yen	3.4014	3.2628	1.8968
Rates quoted are the latest available middle, annualised effective rates.			

## Trading Commentary

The market recorded trading activity in **05** counters, namely, **ILLOVO, MPICO, NBM, NBS, and PCL** during the week ending 18<sup>th</sup> May, 2012. A total of **1,152,810** shares were transacted during the week at a total consideration of **MK17,002,224.00(US\$64,402.36)** in **20** deals. The **Malawi All Share Index** inched upwards by **16.89 points** to close the week at **5867.94 points** due to an increase in the **Domestic Share Index** by **13.48 points** from **4619.16 points** to **4632.64 points** as a result of share price gain in **NBS** by **MK0.98** from **MK12.50** to **MK13.48**. The **Foreign Share Index** was steady at **576.90 points**.

## Treasury Bills Primary Market

At the auction held on 15<sup>th</sup> May, 2012, the average yield on the **91 days T-Bills** tenor increased by **5.09%** from **9.75%** to **14.84%** with no bids for the **182 days** and the **364 days T-Bills** resulting in **MK594.05** million being raised against an announced amount of **MK1,180.00** million. T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

## Treasury Bills Maturities

Treasury Bills maturities during the week ended 18<sup>th</sup> May, 2012 amounted to **MK1, 180** million. Maturities for the week ending 25<sup>th</sup> May, 2012 stand at **MK1, 015** million. (Source RBM).

## Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

## DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
STANDARD BANK	Proposed	Final	938t	4 <sup>th</sup> May, 2012	29 <sup>th</sup> May, 2012
ILLOVO	Declared	2 <sup>nd</sup> Interim	470t	6 <sup>th</sup> July, 2012	25 <sup>th</sup> May, 2012
ILLOVO	Proposed	Final	25t	TBA	TBA
FMB	Proposed	Final	2t	TBA	TBA
NBM	Proposed	Final	270t	TBA	TBA
NBS	Proposed	Final	55t	TBA	TBA
PCL	Proposed	Final	300t	TBA	TBA
NICO	Proposed	Final	24t	TBA	TBA

## ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING\*

Company	Date	Time	Venue
FMB	07 <sup>th</sup> June, 2012.	15:30 hrs.	Protea Ryalls, Kabula room
NBM	08 <sup>th</sup> June, 2012.	14:00 hrs.	NBM Learning & Growth Centre
NICO	08 <sup>th</sup> June, 2012.	16:00 hrs.	Protea Ryalls Hotel
PCL	20 <sup>th</sup> June, 2012.	14:00 hrs.	NBM Learning & Growth Centre

## NOTE

- **NICO is trading under cautionary.**