

Malawi Stock Exchange

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Listed Share Information

03rd May, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
700	700	BHL	600	-	700	700	58,296	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
-	-	FMB CD	-	800	800	-	-	32.00	4.00	10.78	9.28	2.17	18,690.00	2,015.032	2,336,250,000
17000	17000	ILLOVO	17000	-	17000	17000	29,580	795.00	4.68	6.66	15.01	5.88	121,285.55	8,080.000	713,444,391
-	-	MPICO CA	-	210	210	-	-	0.00	0.00	84.20	1.19	0.24	2,412.95	2,031.662	1,149,023,730
6200	6200	NBM CD	6200	6500	6200	6200	7,195,195	450.00	7.26	12.29	8.14	1.84	28,949.44	3,558.000	466,926,438
-	-	NBS	700	800	700	-	-	90.00	12.86	33.10	3.02	0.78	5,093.50	1,686.022	727,643,339
-	-	NICO CD	-	1430	1430	-	-	40.00	2.80	19.80	5.05	1.08	14,915.49	2,953.000	1,043,041,096
-	-	NITL	-	1700	1699	-	-	102.00	6.00	33.47	2.99	0.70	2,293.65	767.571	135,000,000
18800	18800	PCL CD	18800	19000	18800	18800	450,000	466.00	2.48	27.10	3.69	0.71	22,608.09	6,127.000	120,255,820
-	-	REAL	-	120	120	-	-	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000
-	-	Standard CD	15500	-	15500	-	-	2337.00	15.08	24.09	4.15	2.01	33,066.78	7,965.00	213,334,084
-	-	SUNBIRD	-	650	650	-	-	7.00	1.08	9.26	10.80	0.33	1,700.29	157.418	261,582,580
116	100	TNM CD	110	116	100	116	767,503,511	7.00	6.03	11.66	8.57	1.42	11,646.92	1,358.490	10,040,450,000
Domestic – weighted average							775,236,582	91.08	6.07	13.91	7.19	1.86	263,867.01	36,694.34	17,586,143,894
Foreign															
88000	88000	OML	88000	-	87000	88000	262	6119.00	6.95	4.76	21.00	1.49	4,306,144.32	205,061.54	4,893,345,814
Domestic & Foreign – weighted average							775,236,844	1403.24	6.90	5.29	18.90	1.50	4,570,011.33	241,755.88	22,479,489,708
SB-Special Bargain								03/05/13	26/04/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								6374.87	6335.40	39.47 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								4989.82	4959.44	30.38 ▲					
Foreign Share Index (12 July 1999 – 100)								1106.04	1093.47	12.57 ▲					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	03 rd May, 2013	26 th April, 2013	04 th May, 2012
Inflation Rate	36.4	36.4	11.4
RBM Bank Rate	25.0	25.0	13.0
Prime rate	40.0	40.0	17.75
3 month T bill	33.81	35.02	8.00
6 month T bill	36.48	39.72	6.86
12 month T bill	39.00	0.00	0.00
T-bills are available to non-residents. Inflation is at March 2013. RBM=Reserve Bank of Malawi.			

Source: RBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	03 rd May, 2013	26 th April, 2013	04 th May, 2012
US\$	387.7934	405.0577	166.1995
GBP	612.4832	633.4330	268.875
Rand	45.0276	45.8483	21.4817
EURO	511.5723	530.3696	218.6021
Yen	4.1708	4.2871	2.0728
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **06** counters, namely, **BHL, ILLOVO, NBM, PCL, TNM** and **OML** during the week ending 03rd May, 2013. A total of **775,236,844** shares were transacted during the week at a total consideration of **MK1,425,743,948.76 (US\$3,676,555.48)** in **16** deals. The **Malawi All Share Index** inched upwards by **39.47** points to close the week at **6374.87** points due to an increase in both the **Domestic Share Index** and the **Foreign Share Index** by **30.38** points from **4959.44** points to **4989.82** points and by **12.57** points from **1093.47** points to **1106.04** points respectively, as a result of share price gains in **TNM** by **MK0.16** from **MK1.00** to **MK1.16** and **OML** by **MK10.00** from **MK870.00** to **MK880.00**.

Treasury Bills Primary Market

At the auction held on 30th April, 2013, the average yield on the **91 days T-Bill** and the **182 days T-Bill** decreased by **1.21%** from **35.02%** to **33.81%** and **3.24%** from **39.72%** to **36.48%** respectively, with the **364 days T-Bill** at **39.00%** resulting in **MK500.84** million being raised against an announced amount of **MK500.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 03rd May, 2013 amounted to **MK450.00** million. Maturities for the week ending 10th May, 2013 stand at **MK93.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
Standard bank	Declared	Final	1400t	TBA	TBA
FMB	Proposed	Final	5t	TBA	TBA
TNM	Proposed	Final	3t	TBA	TBA
National Bank of Malawi	Proposed	Final	321t	TBA	TBA
Press Corporation Ltd	Proposed	Final	350t	TBA	TBA
Sunbird Tourism Ltd	Proposed	Final	7t	TBA	TBA
NICO	Proposed	Final	24t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
FMB	16 th May, 2013	15:30hrs	Mount Soche Hotel, Njamba Room

NOTE:

- ❖ **CA** – The security is trading under cautionary.
- ❖ **CD** – The security is trading cum div.