

Malawi Stock Exchange

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Listed Share Information

29th June, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	-	-	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416
700	660	FMB	650	700	650	700	68,639	32.00	4.57	12.32	8.12	1.90	16,353.75	2,015.032	2,336,250,000
15000	15000	ILLOVO	15000	18000	15000	15000	6,600	630.00	4.20	6.00	16.66	6.23	107,016.66	6,425.000	713,444,391
250	250	MPICO	230	250	250	250	270,835,531	16.00	6.40	88.70	1.13	0.36	2,872.56	2,547.907	1,149,023,730
5600	5600	NBM	5600	6000	5600	5600	5,324	450.00	8.04	13.61	7.35	1.67	26,147.88	3,558.000	466,926,438
1470	1470	NBS	1400	1470	1466	1470	43,000	90.00	6.12	15.76	6.34	1.64	10,696.36	1,686.022	727,643,339
1500	1500	NICO	1500	-	1500	1500	17,000	40.00	2.67	18.87	5.30	1.13	15,645.62	2,953.000	1,043,041,096
1750	1750	NITL	1750	1800	1750	1750	10,000	95.00	5.43	6.73	14.85	0.89	2,362.50	159.048	135,000,000
-	-	PCL	18000	-	18500	-	-	466.00	2.52	27.54	3.63	0.70	22,247.33	6,127.000	120,255,820
-	-	REAL	40	120	120	-	-	0.00	0.00	8.66	11.55	1.67	300.00	25.968	250,000,000
11500	11500	StandardBank	11500	-	11500	11500	5,334	1359.00	11.82	14.45	6.92	1.98	24,533.42	3,546.000	213,334,084
-	-	SUNBIRD	-	700	700	-	-	32.00	4.57	18.97	5.27	0.36	1,831.08	347.297	261,582,580
-	-	TNM	130	185	185	-	-	7.00	3.78	7.31	13.67	2.26	18,574.83	1,358.490	10,040,450,000
Domestic – weighted average							270,991,428	73.62	5.19	12.36	8.09	1.90	249,486.33	30,844.54	17,586,143,894
Foreign															
52000	52000	OML	50000	-	52000	52000	262	1054.40	2.03	3.95	25.31	3.77	2,532,994.73	100,091.20	4,871,143,719
Domestic & Foreign – weighted average							270,991,690	286.36	2.31	4.71	21.25	3.7	2,782,481.06	130,935.74	22,457,287,613
								29/06/12	22/06/12	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								5983.34	5954.98	28.36 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								4717.88	4695.24	22.64 ▲					
Foreign Share Index (12 July 1999 – 100)								653.57	653.57	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	29 th June, 2012	22 nd June, 2012	01 st July, 2011
Inflation Rate	17.3	17.3	7.10
RBM Bank Rate	16.0	16.0	13.0
Prime rate	23.50	20.75	22.5
3 month T bill	15.00	15.24	7.47
6 month T bill	16.20	16.06	7.07
12 month T bill	18.50	0.00	0.00
T-bills are available to non-residents. Inflation is at May 2012. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	29 th June, 2012	22 nd June, 2012	22 nd June, 2011
US\$	275.6000	274.5600	150.7990
GBP	437.8414	437.1777	244.9428
Rand	35.6641	35.3382	22.9746
EURO	351.9437	350.0857	217.6331
Yen	3.6221	3.5960	1.9167
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in **09** counters, namely, **FMB, ILLOVO, MPICO, NBM, NBS, NICO, NITL, STANDARDBANK** and **OML** during the week ending 29th June, 2012. A total of **270,991,690** shares were transacted during the week at a total consideration of **MK680,661,194.50(US\$2,469,743.09)** in **28** deals. The **Malawi All Share Index** inched upwards by **28.36** points to close the week at **5983.34** points due to an increase in the **Domestic Share Index** by **22.64** points from **4695.24** points to **4717.88** points as a result of share price gains in **FMB** by **MK0.50** from **MK6.50** to **MK7.00** and **NBS** by **MK0.04** from **MK14.66** to **MK14.70**. The **Foreign Share Index** was steady at **653.57** points.

Treasury Bills Primary Market

At the auction held on 26th June, 2012, the average yield on the **91 days T-Bills** tenor decreased by **0.24%** from **15.24%** to **15.00%** whilst the **182 days** increased by **0.14%** from **16.06%** to **16.20%** with the **364 days T-Bills** at **18.50%** resulting in **MK976.38** million being raised against an announced amount of **MK976.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 29th June, 2012 amounted to **MK976.00** million. Maturities for the week ending 06th July, 2012 stand at **MK1,915.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
NITL	Declared	Interim	30t	22 nd June, 2012	29 th June, 2012
TNM	Declared	Final	3t	25 th June, 2012	05 th July, 2012
ILLOVO	Declared	2 nd Interim	470t	25 th May, 2012	06 th July, 2012
NICO	Declared	Final	24t	13 th July, 2012	19 th July, 2012
PCL	Declared	Final	300t	20 th July, 2012	24 th August, 2012
FMB	Declared	Final	2t	TBA	TBA
NBM	Declared	Final	270t	TBA	TBA
ILLOVO	Proposed	Final	25t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
SUNBIRD Hotels Tourism	05 th July, 2012.	15:00hrs	Mount Soche, Njamba room

NOTE

- **NICO, NBS and BHL are trading under cautionary.**
- **NITL is now being managed by NICO Asset Managers with effect from 01st April, 2012.**