

# Malawi Stock Exchange

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## Listed Share Information

29<sup>th</sup> January, 2016

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings		P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)	Yield (%)						
<b>Domestic</b>																
980	980	BHL CA	980	-	980	980	58,296	60.00	6.12	12.69	7.88	0.36	1,266.09	160.653	129,192,416	
200	200	BRITAM CA	170	-	200	200	565,385	0.00	0.00	22.16	4.51	0.82	500.00	110.808	250,000,000	
1400	1400	FMB CA	1300	1400	1400	1400	1,000	100.00	7.14	15.89	6.29	1.53	32,707.50	5,197.00	2,336,250,000	
-	-	ILLOVO	-	23000	23000	-	-	750.00	3.26	8.25	12.13	3.92	164,092.21	13,531.000	713,444,391	
800	800	MPICO CA	-	820	800	800	90,962	4.00	0.50	23.92	4.18	0.51	9,192.19	2,199.146	1,149,023,730	
25800	25800	NBM	-	25800	25800	25800	2,869	1535.00	5.95	12.06	8.29	2.73	120,468.39	14,529.000	466,931,738	
-	-	NBS CA	-	2150	2300	-	-	55.00	2.39	16.09	6.22	1.43	16,735.80	2,692.518	727,643,339	
-	-	NICO	-	2680	2800	-	-	85.00	3.04	25.12	3.98	0.99	29,205.15	7,335.000	1,043,041,096	
-	-	NITL CA	-	5250	5500	-	-	165.00	3.00	29.73	3.36	1.00	7,425.00	2,207.710	135,000,000	
-	-	PCL	-	-	53500	-	-	1250.00	2.34	34.40	2.91	0.86	64,336.86	22,134.00	120,255,820	
-	-	Standard	44000	-	44000	-	-	1281.00	2.91	11.90	8.40	2.78	103,253.99	12,289.00	234,668,162	
-	-	SUNBIRD	-	-	2300	-	-	22.00	0.96	11.55	8.65	0.72	6,016.40	695.150	261,582,580	
600	550	TNM	-	550	600	550	527,351	24.00	4.36	9.49	10.53	4.17	55,222.48	5,243.000	10,040,450,000	
<b>Domestic – weighted average</b>							1,245,863	133.26	3.84	14.47	6.91	1.96	610,422.05	88,323.99	17,607,483,272	
<b>Foreign</b>																
140200	140200	OML	-	-	140200	140200	963	5613.00	4.00	7.98	12.53	1.12	6,906,470.84	551,023.76	4,926,156,092	
<b>Domestic &amp; Foreign – weighted average</b>							1,246,826	1331.21	3.99	8.51	11.76	1.16	7,516,892.89	639,347.74	22,533,639,364	
<b>SB-Special Bargain</b>								<b>29/01/16</b>	<b>22/01/16</b>	<b>C'NGE</b>						
Malawi All Share Index (11 November 1996 – 100)								<b>14440.24</b>	<b>14557.75</b>	<b>117.51 ▼</b>		100 tambala (t) = 1 Malawi Kwacha MK)				
Domestic Share Index (11 November 1996 – 100)								<b>11365.60</b>	<b>11459.07</b>	<b>93.47 ▼</b>						
Foreign Share Index (12 July 1999 – 100)								<b>1762.13</b>	<b>1762.13</b>	<b>0.00 ■</b>						

**Note:** BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	29 <sup>th</sup> Jan. 2016	22 <sup>nd</sup> Jan. 2016	30 <sup>th</sup> Jan. 2015
Inflation Rate	24.9(Dec 15)	24.9(Dec 15)	21.5
Policy Rate	27.0	27.0	25.0
Prime rate	34.0	34.0	37.0
3 month T bill			26.84
6 month T bill	25.4274		26.79
12 month T bill	26.4996	26.0209	26.71
T-bills are available to non-residents. Inflation is at December 2015. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	29 <sup>th</sup> Jan. 2016	22 <sup>nd</sup> Jan. 2016	30 <sup>th</sup> Jan. 2015
US\$	728.4774	696.4313	451.6744
GBP	1,050.7695	1,007.2037	677.0222
Rand	45.6824	42.1591	39.1947
EURO	795.9299	758.5344	508.9833
Yen	6.2588	6.1272	4.0188
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi & FMB

## Trading Commentary

The market recorded trading activity in **07** counters, namely, **BHL, FMB, BRITAM, MPICO, NBM, TNM and OML** during the week ending 29<sup>th</sup> January, 2016. A total of **1,246,826** shares were transacted during the week at a total consideration of **MK7, 435,350.80 (US\$10,307.72)** in **20** deals.

In the review period, the **Malawi All Share Index** went down by **117.51** points to **14440.24** points due to a decrease the **Domestic Share Index** by **93.47** points from **11459.07** points to **11365.60** points arising from a share price loss in **TNM** by **MK0.50** from **MK6.00** to **MK5.50**. The **Foreign Share Index** was steady at **1762.13** points.

## GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW5YN	822.04	30-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

## Treasury Bills Primary Market

At the auction held on 26<sup>th</sup> January, 2016, the average yield on the **182 days T-Bills** and **364 days T-Bills** increased by **0.4274%** from **25.0000%** to **25.4274%** and **0.4787%** from **26.0209%** to **26.4996%** respectively.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

## DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable

## ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING\*

Company	Date	Time	Venue

## Trading Status of a Security

Symbol	Information
CA	Security is trading under cautionary.