

# Malawi Stock Exchange

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## Listed Share Information

26<sup>th</sup> February, 2016

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP	This week's VWAP	Volume	Dividend		Earnings	P/E	P/BV	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue	
								Net (t)	Yield (%)							
High (t)	Low (t)															
<b>Domestic</b>																
-	-	BHL CA	850	-	980	-	-	60.00	6.12	12.69	7.88	0.36	1,266.09	160.653	129,192,416	
-	-	BRITAM CA	200	-	200	-	-	0.00	0.00	22.16	4.51	0.82	500.00	110.808	250,000,000	
-	-	FMB CA	-	1300	1300	-	-	100.00	7.69	17.11	5.84	1.42	30,371.25	5,197.00	2,336,250,000	
-	-	ILLOVO CA	-	22000	23000	-	-	750.00	3.26	8.25	12.13	3.92	164,092.21	13,531.000	713,444,391	
800	800	MPICO CA	-	800	800	800	60,000	4.00	0.50	23.92	4.18	0.51	9,192.19	2,199.146	1,149,023,730	
25800	25800	NBM	25800	-	25800	25800	12,597	1535.00	5.95	12.06	8.29	2.73	120,468.39	14,529.000	466,931,738	
1950	1900	NBS CA	-	2150	2150	1939	47,407	55.00	2.84	19.08	5.24	1.20	14,109.00	2,692.518	727,643,339	
-	-	NICO	-	2400	2800	-	-	85.00	3.04	25.12	3.98	0.99	29,205.15	7,335.000	1,043,041,096	
5000	5000	NITL CA	-	5000	5500	5000	107,000	165.00	3.30	32.71	3.06	0.91	6,750.00	2,207.710	135,000,000	
53500	53500	PCL CA	-	-	53500	53500	32,312	1250.00	2.34	34.40	2.91	0.86	64,336.86	22,134.00	120,255,820	
44000	44000	STANDARD	44000	-	44000	44000	39,242	1281.00	2.91	11.90	8.40	2.78	103,253.99	12,289.00	234,668,162	
2645	2300	SUNBIRD CA	-	2645	2300	2645	2,071	22.00	0.83	10.05	9.95	0.83	6,918.86	695.150	261,582,580	
550	520	TNM	-	522	550	522	781,495	24.00	4.60	10.00	10.00	3.96	52,411.15	5,243.000	10,040,450,000	
<b>Domestic – weighted average</b>								1,082,124	133.26	3.89	14.65	6.83	1.93	602,875.14	88,323.99	17,607,483,272
<b>Foreign</b>																
-	-	OML	-	-	140200	-	-	5613.00	4.00	7.98	12.53	1.12	6,906,470.84	551,023.76	4,926,156,092	
<b>Domestic &amp; Foreign – weighted average</b>								1,082,124	1331.21	3.99	8.51	11.75	1.16	7,509,345.98	639,347.74	22,533,639,364
<b>SB-Special Bargain</b>								26/02/16	19/02/16	C'NGE						
Malawi All Share Index (11 November 1996 – 100)								14263.58	14360.00	96.42 ▼						
Domestic Share Index (11 November 1996 – 100)								11225.08	11301.77	76.70 ▼						
Foreign Share Index (12 July 1999 – 100)								1762.13	1762.13	0.00 ■						

Note: **BHL** = Blantyre Hotels Limited; **StandardBank** = Standard Bank Ltd; **NBM** = National Bank of Malawi; **NICO** = NICO Holdings Ltd.; **PCL** = Press Corporation Limited; **ILLOVO** (formerly **SUCOMA** = Sugar Corporation of Malawi Ltd.); **MPICO** = MPICO. **OML** = Old Mutual plc; **NITL** = National Investment Trust Limited; **FMB** = First Merchant Bank; **NBS** = NBS Bank Limited; **SUNBIRD** = SUNBIRD Hotels Tourism; **REAL** = REAL Insurance Company; **TNM** = TNM Malawi.

INTEREST RATES			
Key Rates	26 <sup>th</sup> Feb. 2016	19th Feb. 2016	27th Feb. 2015
Inflation Rate	23.5(Jan 16)	23.5(Jan 16)	21.5
Policy Rate	27.0	27.0	25.0
Prime rate	34.0	34.0	37.0
3 month T bill	26.8841	-	26.84
6 month T bill	26.9087	-	26.79
12 month T bill	27.0000	-	26.71

T-bills are available to non-residents.  
Inflation is at December 2015.  
RBM=Reserve Bank of Malawi.

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	26th Feb. 2016	19th Feb. 2016	27th Feb. 2015
US\$	754.3918	745.8083	437.2130
GBP	1,053.6890	1,079.6541	667.3233
Rand	48.5171	47.0876	37.9615
EURO	834.0268	844.7510	488.8197
Yen	6.8898	6.8343	3.8138

Rates quoted are the latest available middle, annualised effective rates.

Source: National Bank of Malawi & FMB

## Trading Commentary

The market recorded trading activity in **08** counters, namely, **MPICO, NBM, NBS, NITL, PCL, STANDARD, SUNBIRD and TNM** during the week ending 26<sup>th</sup> February, 2016. A total of **1,082,124** shares were transacted during the week at a total consideration of **MK48,691,092.33 (US\$64,433.27)** in 25 deals.

In the review period, the **Malawi All Share Index** went down by **96.42** points to **14263.58** points due to a decrease in the **Domestic Share Index** by **76.70** points from **11301.77** points to **11225.08** points arising from share prices losses in **NBS** by **MK2.11** from **MK21.50** to **MK19.39**, **NITL** by **MK5.00** from **MK55.00** to **MK50.00**, **TNM** by **MK0.28** from **MK5.50** to **MK5.22**, which was enough to offset share price gain in **SUNBIRD** by **MK3.45** from **MK23.00** to **MK26.45**. The **Foreign Share Index** was steady at **1762.13** points.

## GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
<b>MW5YN</b>	822.04	30-12-2016	10%	-	-	-	-	30 June & 31 Dec
<b>MW3YNR</b>	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

## Treasury Bills Primary Market

At the auction held on 23<sup>rd</sup> February, 2016, the average yield on the **91 days T-Bills, 182 days T-Bills and 364 days T-Bills** increased by **0.8146%, 0.3022% and 0.5357%** from **26.0695%** to **26.8841%, 26.6065% to 26.9087%** and **26.4643% to 27.0000%** respectively.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

## DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable

## ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING\*

Company	Date	Time	Venue

## Trading Status of a Security

Symbol	Information
<b>CA</b>	Security is trading under cautionary.