

Malawi Stock Exchange

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Listed Share Information

19th August, 2016

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	1290	-	1290	-	-	80.00	6.20	10.97	6.12	0.45	1,666.58	182.777	129,192,416
1060	1060	FMB	-	1060	1060	1060	10,000	70.00	6.60	15.59	6.41	1.07	24,764.25	3,861.000	2,336,250,000
15500	15500	ILLOVO TS	-	15500	15500	15500	1,303,822	0.00	0.00	4.98	20.07	2.36	110,583.88	5,510.000	713,444,391
600	600	MPICO	524	600	600	600	47,800	0.00	0.00	11.26	8.88	0.40	6,894.14	776.507	1,149,023,730
-	-	NBM CD	-	25800	25800	-	-	1007.00	3.90	11.10	9.01	2.24	120,468.39	13,369.00	466,931,738
716	716	NBS	716	-	715	716	52,500	0.00	0.00	N/A	N/A	0.47	5,209.93	(195.461)	727,643,339
-	-	NICO	-	1850	1900	-		100.00	5.26	27.82	3.59	0.62	19,817.78	5,514.000	1,043,041,096
-	-	NITL	-	3900	4495	-		140.00	3.11	9.03	11.07	0.78	6,068.25	548.014	135,000,000
-	-	PCL XD	53500	-	53500	-		1250.00	2.34	19.03	5.25	0.70	64,336.86	12,244.00	120,255,820
48000	44000	Standard CD	-	48000	44000	47909	64,275	1495.00	3.12	11.88	8.42	2.39	112,427.17	13,353.000	234,668,162
4250	4250	SUNBIRD	3700	-	3650	4250	7,950	28.00	0.77	10.71	9.34	0.80	9,547.76	1,022.775	261,582,580
-	-	TNM	-	718	718	-	-	30.00	4.18	7.51	13.32	4.61	72,090.43	5,414.000	10,040,450,000
Domestic – weighted average							1,486,347	90.85	2.85	11.12	8.99	1.53	553,967.89	61,599.61	17,357,483,272
Foreign															
-	-	OML	140200	-	140200	-	-	8674.00	6.19	13.64	7.33	0.76	6,906,470.84	941,924.86	4,926,156,092
Domestic & Foreign – weighted average							1,486,347	1988.29	5.94	13.45	7.43	0.79	7,460,438.73	1,003,524.5	22,283,639,364
SB-Special Bargain								19/08/16		12/08/16		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								13165.26		12913.40		251.86▲		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 – 100)								10351.46		10151.12		200.34▲			
Foreign Share Index (12 July 1999 – 100)								1762.13		1762.13		0.00■			

Note: BHL = Blantyre Hotels Limited; **STANDARD** = Standard Bank Ltd; **NBM** = National Bank of Malawi; **NICO** = NICO Holdings Ltd.; **PCL** = Press Corporation Limited; **ILLOVO (formerly SUCOMA)** = Sugar Corporation of Malawi Ltd.; **MPICO** = MPICO. **OML** = Old Mutual plc; **NITL** = National Investment Trust Limited; **FMB** = FMB Bank; **NBS** = NBS Bank Limited; **SUNBIRD** = Sunbird Hotels Tourism; **TNM** = Telekom Networks Malawi.

INTEREST RATES			
Key Rates	19 th August, 2016	12 th August, 2016	21 st August, 2015
Inflation Rate	22.6	22.6	23.0
Policy Rate	27.0	27.0	25.0
Prime rate	34.0	34.0	32.0
3 month T bill	28.9951	28.9997	
6 month T bill	28.9936	29.0000	
12 month T bill			20.8059
T-bills are available to non-residents. Inflation is at June 2016. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	19 th August, 2016	12 th Aug, 2016	21 st August, 2015
US\$	720.7271	719.8628	547.4729
GBP	948.0639	933.1552	858.6614
Rand	54.9570	53.9373	42.4890
EURO	817.3225	802.0154	617.5072
Yen	7.4047	7.2726	4.5340
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in 6 counters, namely, **FMB, ILLOVO, MPICO, NBS, STANDARD** and **SUNBIRD** during the week ending 19th August, 2016. A total of **1,486,347** shares were transacted during the week at a total consideration of **MK233, 992,585.00 (US\$324,661.84)** in **12** deals.

In the review period, the **Malawi All Share Index** went up by **251.86** points from **12913.40** points to **13165.26** points due to an increase in the **Domestic Share Index** by **200.34** points from **10151.12** points to **10351.46** points as a result of share price gains in **STANDARD** by **MK40.00** from **MK440.00** to **MK480.00** and **NBS** by **MK 0.01** from **MK7.15** to **MK7.16**. The **Foreign Share Index** was steady at **1762.13** points.

Treasury Bills Primary Market

At the auction held on 16th August, 2016, the average yield on the **91 days T-Bills** and the **182 days T- Bills** decreased by **0.0046%** from **28.9997%** to **28.9951%** and **0.0064%** from **29.0000%** to **28.9936%**.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 20.0%. (Source RBM).

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW5YN	822.04	31-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
PCL	Declared	Final	850t	29 th July, 2016	26 th August, 2016
STANDARD	Declared	Interim	426t	2 nd September, 2016	15 th September, 2016
NBM	Declared	Interim	644t	23 rd September, 2016	30 th September, 2016

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
ILLOVO	19 August, 2016	14:30 Hours	Country Club Limbe

Trading Status of a Security

Symbol	Information
CD	Security is trading with dividend.
XD	Security is trading without a dividend.
TS	Security has issued a trading statement