

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: mse@mse-mw.com

Website: www.mse.co.mw

Listed Share Information

16th October, 2015

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	960	-	960	-	-	60.00	6.25	12.95	7.72	0.35	1,240.25	160.653	129,192,416
1400	1400	FMB	1400	-	1400	1400	2,027,900	100.00	7.14	15.89	6.29	1.53	32,707.50	5,197.00	2,336,250,000
-	-	ILLOVO CA	-	26000	26000	-	-	750.00	2.88	7.29	13.71	4.43	185,495.54	13,531.000	713,444,391
900	900	MPICO CA	900	980	900	900	148,193	4.00	0.44	21.27	4.70	0.57	10,341.21	2,199.146	1,149,023,730
25800	25800	NBM CA	-	-	25800	25800	8,354	1535.00	5.95	12.06	8.29	2.73	120,468.39	14,529.000	466,931,738
2635	2580	NBS	-	2612	2635	2612	156,452	55.00	2.11	14.17	7.06	1.62	19,006.04	2,692.518	727,643,339
-	-	NICO CA	-	2800	2800	-	-	85.00	3.04	25.12	3.98	0.99	29,205.15	7,335.000	1,043,041,096
5700	5500	NITL	-	5500	6000	5500	162,654	165.00	3.00	29.73	3.36	1.00	7,425.00	2,207.710	135,000,000
-	-	PCL XD	-	57500	53500	-	-	1250.00	2.34	34.40	2.91	0.86	64,336.86	22,134.00	120,255,820
-	-	REAL	200	-	200	-	-	0.00	0.00	22.16	4.51	0.82	500.00	110.808	250,000,000
44000	44000	Standard	-	46500	44000	44000	25,500	1281.00	2.91	11.90	8.40	2.78	103,253.99	12,289.00	234,668,162
-	-	SUNBIRD CD	2000	-	2000	-	-	22.00	1.10	13.29	7.53	0.62	5,231.65	695.150	261,582,580
686	686	TNM	-	686	687	686	71,910	24.00	3.50	7.61	13.14	5.20	68,877.49	5,243.000	10,040,450,000
Domestic – weighted average							2,600,963	133.26	3.62	13.63	7.34	2.08	648,089.08	88,323.99	17,607,483,272
Foreign															
140200	140200	OML	-	-	140200	140200	673	5613.00	4.00	7.98	12.53	1.12	6,906,470.84	551,023.76	4,926,156,092
Domestic & Foreign – weighted average							2,601,636	1331.21	3.97	8.46	11.82	1.16	7,554,559.92	639,347.74	22,533,639,364
SB-Special Bargain								16/10/15		09/10/15		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								15321.95		15344.02		22.07 ▼		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 - 100)								12066.93		12084.48		17.55 ▼			
Foreign Share Index (12 July 1999 – 100)								1762.13		1762.13		0.00 ■			

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	16 th Oct, 2015	09 th Oct, 2015	17 th October 2014
Inflation Rate	23.0(Aug 15)	23.0(Aug 15)	24.5
Policy Rate	25.0	25.0	22.5
Prime rate	32.0	32.0	33.5
3 month T bill			19.94
6 month T bill			20.42
12 month T bill			20.50
T-bills are available to non-residents. Inflation is at August 2015. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	16 th Oct, 2015	09 th Oct, 2015	17 th October 2014
US\$	548.4933	553.3934	438.1628
GBP	848.1125	850.7783	704.5971
Rand	41.8871	41.3564	40.4851
EURO	624.5700	624.7407	563.2630
Yen	4.7502	4.7368	4.3293
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi & FMB

Trading Commentary

The market recorded trading activity in **08** counters, namely, **FMB, MPICO, NBM, NBS, NITL, STANDARD BANK, TNM** and **OML** during the week ending 16th October, 2015. A total of **2,601,636** shares were transacted during the week at a total consideration of **MK57,752,367.45 (US\$104,700.09)** in 22 deals.

In the review period, the **Malawi All Share Index** lost **22.07** points to close at **15321.95** points due to a decrease in the **Domestic Share Index** by **17.55** points from **12084.48** points to **12066.93** points as a result of share price losses in **NBS** by **MK0.23** from **MK26.35** to **MK26.12**, **NITL** by **MK5.00** from **MK60.00** to **MK55.00** and **TNM** by **MK0.01** from **MK6.87** to **MK6.86**. The **Foreign Share Index** was steady at **1762.13** points.

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW4YN	1,576.25	30-12-2015	9.50%	-	-	-	-	30 June & 31 Dec
MW5YN	822.04	30-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
PCL	Declared	Interim	400t	25 th September, 2015	30 th October, 2015
SUNBIRD	Declared	Interim	13t	TBA	TBA

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

Trading Status of a Security

Symbol	Information
CD	Security is trading with dividend
CA	Security is trading under cautionary.
XD	Security is trading without dividend.