

Malawi Stock Exchange

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Listed Share Information

14th November, 2014

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL CA	800	-	800	-	-	40.00	5.00	10.56	9.47	0.59	1,033.54	109.133	129,192,416
1584	1584	FMB	1584	1800	1584	1584	157,205	80.00	5.05	16.18	6.18	2.16	37,006.20	5,989.000	2,336,250,000
29420	29420	ILLOVO CD	29420	32500	29420	29420	17,000	1465.00	4.98	9.97	10.03	6.38	209,895.34	20,933.000	713,444,391
400	400	MPICO	400	-	400	400	55,000	2.00	0.50	42.60	2.35	0.26	4,596.09	1,958.135	1,149,023,730
24100	24100	NBM	24100	25500	24100	24100	22,399	1353.00	5.61	11.29	8.86	3.50	112,529.27	12,706.00	466,926,438
2200	2200	NBS	2200	-	2200	2200	132,650	0.00	0.00	11.95	8.37	1.77	16,008.15	1,912.583	727,643,339
3250	3000	NICO	3000	-	3000	3250	400,572	148.00	4.55	26.85	3.72	1.35	33,898.84	9,103.000	1,043,041,096
4050	4050	NITL	3900	4650	4050	4050	61,500	150.00	3.70	42.21	2.37	1.01	5,467.50	2,307.597	135,000,000
38500	38500	PCL	37300	41000	37300	38500	5,134	900.00	2.34	37.50	2.67	0.81	46,298.49	17,364.000	120,255,820
230	230	REAL	-	230	230	230	110,840	0.00	0.00	42.61	2.35	1.14	575.00	244.999	250,000,000
40511	40511	Standardbank	39973	40511	40511	40511	12,945	937.00	2.31	12.41	8.06	4.24	97,226.40	12,069.00	240,000,000
-	-	SUNBIRD CD	800	950	800	-	-	22.00	2.75	21.84	4.58	0.27	2,092.66	457.004	261,582,580
405	405	TNM	405	-	405	405	1,654,800	11.00	2.72	6.39	15.65	4.10	40,663.82	2,598.00	10,040,450,000
Domestic – weighted average							2,630,045	141.67	4.11	14.45	6.92	2.54	607,291.31	87,751.45	17,612,809,810
Foreign															
-	-	OML	138900	-	138900	-	-	5090.00	3.66	9.65	10.36	1.13	6,803,740.66	656,481.71	4,898,301,411
Domestic & Foreign – weighted average							2,630,045	1218.40	3.70	10.04	9.96	1.18	7,411,031.97	744,233.16	22,511,111,221
SB-Special Bargain								14/11/14	07/11/14	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								14314.64	14220.16	94.48 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								11266.82	11191.67	75.15 ▲					
Foreign Share Index (12 July 1999 – 100)								1745.79	1745.79	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	14 th Nov. 2014	07 th Nov. 2014	15 th Nov, 2013
Inflation Rate	23.7	23.7	21.7
Policy Rate	25.0	25.0	25.0
Prime rate	37.0	33.5	35.0
3 month T bill	23.65	22.21	25.72
6 month T bill	23.86	20.51	26.92
12 month T bill	20.50	20.50	29.89
T-bills are available to non-residents. Inflation is at September 2014. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	14 th Nov. 2014	07 th Nov. 2014	15 th Nov, 2013
US\$	488.3488	482.5581	405.2259
GBP	780.5817	772.0122	654.3205
Rand	45.6881	45.0061	40.9540
EURO	610.2669	599.8062	547.0802
Yen	4.4162	4.3907	4.2944
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **11** counters, namely, **FMB, ILLOVO, MPICO, NBM, NBS, NICO, NITL, PCL, REAL, STANDARDBANK,** and **TNM** during the week ending 14th November, 2014. A total of **2,630,045** shares were transacted during the week at a total consideration of **MK45,214,222.15 (US\$93,061.08)** in 39 deals.

In the review period, the **Malawi All Share Index** inched upwards by **94.48 points** to close the week at **14314.64 points** due to an increase in the **Domestic Share Index** by **75.15 points** from **11191.67 points** to **11266.82 points** as a result of share price gains in **NICO** by **MK2.50** from **MK30.00** to **MK32.50** and **PCL** by **MK12.00** from **MK373.00** to **MK385.00**. The **Foreign Share Index** was steady at **1745.79 points**.

Treasury Bills Primary Market

At the auction held on 11th November, 2014, the average yield on the **91 days T-Bills** and the **182 days T-Bills** increased by **1.44%** from **22.21%** to **23.65%** and by **3.35%** from **20.51%** to **23.6%** respectively, whilst the **364 days T-Bills** was steady at **20.50%**.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
BHL	Declared	Interim	20t	14 th November, 2014	21 st November, 2014
ILLOVO	Declared	Interim	750t	28 th November, 2014	09 th January, 2015

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

Trading Status of a Security

Symbol	Information
CD	The security is trading with dividend.
CA	The security is trading under cautionary.