

Malawi Stock Exchange

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Listed Share Information

13th November, 2015

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL CA	960	-	960	-	-	60.00	6.25	12.95	7.72	0.35	1,240.25	160.653	129,192,416
1500	1400	FMB	1300	1500	1400	1400	49,583	100.00	7.14	15.89	6.29	1.53	32,707.50	5,197.00	2,336,250,000
-	-	ILLOVO CA	-	26000	26000	-	-	750.00	2.88	7.29	13.71	4.43	185,495.54	13,531.000	713,444,391
900	900	MPICO CA	-	900	900	900	33,140	4.00	0.44	21.27	4.70	0.57	10,341.21	2,199.146	1,149,023,730
25800	25800	NBM CA	-	-	25800	25800	12,135	1535.00	5.95	12.06	8.29	2.73	120,468.39	14,529.000	466,931,738
-	-	NBS	-	2550	2550	-	-	55.00	2.16	14.51	6.89	1.58	18,554.91	2,692.518	727,643,339
-	-	NICO CA	-	2800	2800	-	-	85.00	3.04	25.12	3.98	0.99	29,205.15	7,335.000	1,043,041,096
-	-	NITL	-	5500	5500	-	-	165.00	3.00	29.73	3.36	1.00	7,425.00	2,207.710	135,000,000
53500	53500	PCL	-	53500	53500	53500	3,282	1250.00	2.34	34.40	2.91	0.86	64,336.86	22,134.00	120,255,820
200	200	REAL	-	200	200	200	140,000	0.00	0.00	22.16	4.51	0.82	500.00	110.808	250,000,000
-	-	Standard	-	44000	44000	-	-	1281.00	2.91	11.90	8.40	2.78	103,253.99	12,289.00	234,668,162
2209	2209	SUNBIRD XD	2200	-	2209	2209	110,900	22.00	1.00	12.03	8.31	0.69	5,778.36	695.150	261,582,580
600	600	TNM	600	-	600	600	444,845	24.00	4.00	8.70	11.49	4.55	60,242.70	5,243.000	10,040,450,000
Domestic – weighted average							793,885	133.26	3.67	13.81	7.24	2.05	639,549.86	88,323.99	17,607,483,272
Foreign															
-	-	OML	-	140200	140200	-	-	5613.00	4.00	7.98	12.53	1.12	6,906,470.84	551,023.76	4,926,156,092
Domestic & Foreign – weighted average							793,885	1331.21	3.98	8.47	11.80	1.16	7,546,020.70	639,347.74	22,533,639,364
SB-Special Bargain								13/11/15		06/11/15		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								15122.06		15122.06		0.00 ■		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 - 100)								11907.93		11907.93		0.00 ■			
Foreign Share Index (12 July 1999 – 100)								1762.13		1762.13		0.00 ■			

Note: BHL = Blantyre Hotels Limited; **StandardBank** = Standard Bank Ltd; **NBM** = National Bank of Malawi; **NICO** = NICO Holdings Ltd.; **PCL** = Press Corporation Limited; **ILLOVO (formerly SUCOMA)** = Sugar Corporation of Malawi Ltd.; **MPICO** = MPICO. **OML** = Old Mutual plc; **NITL** = National Investment Trust Limited; **FMB** = First Merchant Bank; **NBS** = NBS Bank Limited; **SUNBIRD** = SUNBIRD Hotels Tourism; **REAL** = REAL Insurance Company; **TNM** = TNM Malawi.

INTEREST RATES			
Key Rates	13 th Nov. 2015	06 th Nov. 2015	14 th Nov. 2014
Inflation Rate	24.1(Sept 15)	24.1(Sept 15)	23.7
Policy Rate	27.0	25.0	25.0
Prime rate	34.0	32.0	37.0
3 month T bill		19.9516	23.65
6 month T bill	22.6358		23.86
12 month T bill			20.50
T-bills are available to non-residents. Inflation is at September 2015. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	13 th Nov. 2015	06 th Nov. 2015	14 th Nov. 2014
US\$	578.0522	565.3229	488.3488
GBP	878.9479	859.3100	780.5817
Rand	40.4936	40.6803	45.6881
EURO	578.0522	614.8618	610.2669
Yen	4.8712	4.4944	4.4162
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi & FMB

Trading Commentary

The market recorded trading activity in **07** counters, namely, **FMB, MPICO, NBM, PCL, REAL, SUNBIRD** and **TNM** during the week ending 13th November, 2015. A total of **793,885** shares were transacted during the week at a total consideration of **MK11,297,973.00 (US\$19,761.83)** in 24 deals.

In the review period, the **Malawi All Share Index** was steady at **15122.06 points** due to non-movement in both the **Domestic Share Index** and the **Foreign Share Index** which have closed the week at **11907.93 points** and **1762.13 points** respectively.

Treasury Bills Primary Market

At the auction held on 10th November, 2015, the average yield on the **182 days T-Bills** increased by **2.1271%** from **20.5087%** to **22.6358%**.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW4YN	1,576.25	30-12-2015	9.50%	-	-	-	-	30 June & 31 Dec
MW5YN	822.04	30-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
SUNBIRD	Declared	Interim	13t	6 th November, 2015	13 th November, 2015

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

Trading Status of a Security

Symbol	Information
CA	Security is trading under cautionary.
XD	Security is trading without dividend.