

Malawi Stock Exchange

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Listed Share Information

10th October, 2014

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL CA	800	-	800	-	-	40.00	5.00	10.56	9.47	0.59	1,033.54	109.133	129,192,416
1500	1500	FMB	1500	1600	1500	1500	477,095	80.00	5.33	17.09	5.85	2.04	35,043.75	5,989.000	2,336,250,000
29400	29400	ILLOVO	29300	33800	29400	29400	8,016	1465.00	4.98	9.98	10.02	6.37	209,752.65	20,933.000	713,444,391
400	400	MPICO	300	400	400	400	69,000	2.00	0.50	42.60	2.35	0.26	4,596.09	1,958.135	1,149,023,730
24000	24000	NBM	23000	24000	24000	24000	48,592	1353.00	5.64	11.34	8.82	3.49	112,062.35	12,706.00	466,926,438
2050	2050	NBS	2050	-	2050	2050	46,173	0.00	0.00	12.82	7.80	1.65	14,916.69	1,912.583	727,643,339
2800	2800	NICO	2800	2990	2800	2800	122,760	148.00	5.29	31.17	3.21	1.16	29,205.15	9,103.000	1,043,041,096
3705	3600	NITL	3600	3950	3600	3705	83,853	150.00	4.05	46.14	2.17	0.92	5,001.75	2,307.597	135,000,000
37300	37300	PCL	37300	39900	37300	37300	1,018	900.00	2.41	38.71	2.58	0.79	44,855.42	17,364.000	120,255,820
230	230	REAL	230	-	230	230	65,313	0.00	0.00	42.61	2.35	1.14	575.00	244.999	250,000,000
39973	39973	Standardbank	39973	45500	39973	39973	720	937.00	2.34	12.58	7.95	4.19	95,935.20	12,069.00	240,000,000
-	-	SUNBIRD CD	800	-	800	-	-	22.00	2.75	21.84	4.58	0.27	2,092.66	457.004	261,582,580
405	405	TNM	402	405	402	405	3,809,513	11.00	2.72	6.39	15.65	4.10	40,663.82	2,598.00	10,040,450,000
Domestic – weighted average							4,732,053	141.67	4.19	14.73	6.79	2.49	595,734.07	87,751.45	17,612,809,810
Foreign															
138615	138615	OML	138615	-	138615	138615	262	5090.00	3.67	9.67	10.34	1.13	6,789,780.50	656,481.71	4,898,301,411
Domestic & Foreign – weighted average							4,732,315	1218.40	3.71	10.08	9.92	1.18	7,385,514.57	744,233.16	22,511,111,221
SB-Special Bargain								10/10/14	03/10/14	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								14044.76	14034.43	10.33 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								11052.41	11044.19	8.22 ▲					
Foreign Share Index (12 July 1999 – 100)								1742.21	1742.21	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	10 th October 2014	03 rd Oct. 2014	11 th October, 2013
Inflation Rate	24.5	24.5	23.3
Policy Rate	22.5	22.5	25.0
Prime rate	33.5	33.5	35.0
3 month T bill	18.85	18.82	19.50
6 month T bill	20.30	20.36	24.58
12 month T bill	20.50	20.50	26.50
T-bills are available to non-residents. Inflation is at August 2014. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	10 th October 2014	03 rd Oct. 2014	11 th October, 2013
US\$	424.6512	417.4128	381.3920
GBP	685.0362	673.8188	611.7350
Rand	39.4048	38.2889	39.5581
EURO	541.8855	530.5725	515.8687
Yen	4.1382	4.0243	4.1015
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **12** counters, namely, **FMB, ILLOVO, MPICO, NBM, NBS, NICO, NITL, PCL, REAL, STANDARDBANK, TNM** and **OML** during the week ending 10th October, 2014. A total of **4,732,315** shares were transacted during the week at a total consideration of **MK45,492,581.95 (US\$107,569.47)** in 52 deals.

In the review period, the **Malawi All Share Index** inched upwards by **10.33** points to close the week at **14044.76** points due to an increase in the **Domestic Share Index** by **8.22** points from **11044.19** points to **11052.41** points as a result of share price gains in **NITL** by **MK1.05** from **MK36.00** to **MK37.05** and **TNM** by **MK0.03** from **MK4.02** to **MK4.05**. The **Foreign Share Index** was steady at **1742.21** points.

Treasury Bills Primary Market

At the auction held on 07th October, 2014, the average yield on the **91 days T-Bills** increased by **0.03%** from **18.82%** to **18.85%**, the **182 days T-Bills** decreased by **0.06%** from **20.36%** to **20.30%** whilst the **364 days T-Bills** was steady at **20.50%**.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
ILLOVO	Declared	Final	60t	29 th August, 2014	10 th October, 2014
PCL	Declared	Interim	350t	19 th September, 2014	24 th October, 2014
SUNBIRD	Declared	Interim	11t	TBA	TBA

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

Trading Status of a Security

Symbol	Information
CD	The security is trading with dividend.
CA	The security is trading under cautionary.