

Malawi Stock Exchange

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Listed Share Information

10th June, 2016

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	1000	-	1290	-	-	80.00	6.20	10.97	6.12	0.45	1,666.58	182.777	129,192,416
1060	1060	FMB CD	1050	1060	1052	1060	115,078	70.00	6.60	15.59	6.41	1.07	24,764.25	3,861.000	2,336,250,000
17000	17000	ILLOVO	15000	17000	17000	17000	2,000	0.00	0.00	4.54	22.01	2.59	121,285.55	5,510.000	713,444,391
600	600	MPICO	545	600	600	600	7,566	0.00	0.00	11.26	8.88	0.40	6,894.14	776.507	1,149,023,730
25800	25800	NBM XD	-	25800	25800	25800	744	1007.00	3.90	11.10	9.01	2.24	120,468.39	13,369.00	466,931,738
860	860	NBS	-	860	860	860	19,113	0.00	0.00	N/A	N/A	0.56	6,257.73	(195.461)	727,643,339
-	-	NICO	-	2200	2200	-	-	100.00	4.55	24.03	4.16	0.71	22,946.90	5,514.000	1,043,041,096
-	-	NITL	-	4495	4495	-	-	140.00	3.11	9.03	11.07	0.78	6,068.25	548.014	135,000,000
-	-	PCL CD	-	53500	53500	-	-	1250.00	2.34	19.03	5.25	0.80	64,336.86	12,244.00	120,255,820
44000	44000	Standard TS-CD	-	44000	44000	44000	2,244	1495.00	3.40	12.93	7.73	2.20	103,253.99	13,353.000	234,668,162
-	-	SUNBIRD CD	3500	-	3200	-	-	28.00	0.88	12.22	8.18	0.70	8,370.64	1,022.775	261,582,580
545	545	TNM XD	-	545	545	545	251,038	30.00	5.50	9.89	10.11	3.50	54,720.45	5,414.000	10,040,450,000
Domestic – weighted average							397,783	90.85	2.91	11.39	8.78	1.54	541,033.75	61,599.61	17,357,483,272
Foreign															
140200	140200	OML	140200	-	140200	140200	525	8674.00	6.19	13.64	7.33	0.76	6,906,470.84	941,924.86	4,926,156,092
Domestic & Foreign – weighted average							398,308	1988.29	5.95	13.47	7.42	0.79	7,447,504.59	1,003,524.5	22,283,639,364
SB-Special Bargain								10/06/16		03/06/16		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								12827.62		12823.24		4.38 ▲		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 – 100)								10082.89		10079.40		3.48 ▲			
Foreign Share Index (12 July 1999 – 100)								1762.13		1762.13		0.00 ■			

Note: BHL = Blantyre Hotels Limited; **STANDARD** = Standard Bank Ltd; **NBM** = National Bank of Malawi; **NICO** = NICO Holdings Ltd.; **PCL** = Press Corporation Limited; **ILLOVO (formerly SUCOMA)** = Sugar Corporation of Malawi Ltd.; **MPICO** = MPICO. **OML** = Old Mutual plc; **NITL** = National Investment Trust Limited; **FMB** = FMB Bank; **NBS** = NBS Bank Limited; **SUNBIRD** = SUNBIRD Hotels Tourism; **TNM** = Telekom Networks Malawi.

INTEREST RATES			
Key Rates	10 th June, 2016	03 rd June, 2016	12 th June, 2015
Inflation Rate	20.9	20.9	21.3
Policy Rate	27.0	27.0	25.0
Prime rate	34.0	34.0	37.0
3 month T bill	28.9997	28.9693	25.3441
6 month T bill	-	29.0000	25.3710
12 month T bill	29.0000	-	25.4001
T-bills are available to non-residents. Inflation is at April 2016. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	10 th June, 2016	03 rd June, 2016	12 th June, 2015
US\$	708.6788	708.6788	435.5097
GBP	1024.3347	1019.8836	675.2584
Rand	47.7278	45.5097	35.1613
EURO	800.5320	789.5775	486.4635
Yen	6.8020	6.6987	3.6350
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi & FMB

Trading Commentary

The market recorded trading activity in **8** counters, namely, **FMB, ILLOVO, MPICO, NBM, NBS, STANDARD, TNM** and **OML** during the week ending 10th June, 2016. A total of **398,308** shares were transacted during the week at a total consideration of **MK5,053,113.70 (US\$7,130.33)** in **19** deals.

In the review period, the **Malawi All Share Index** inched upwards by **4.38 points** from **12823.24 points** to **12827.62 points** due to an increase in the **Domestic Share Index** by **3.48 points** from **10079.40 points** to **10082.89 points** as a result of a share price gain in **FMB** by **MK0.08** from **MK10.52** to **MK10.60**. The **Foreign Share Index** was steady at **1762.13 points**.

Treasury Bills Primary Market

At the auction held on 7th June, 2016, the average yield on the **91 days T-Bills** increased by **0.0306%** from **28.9691%** to **28.9997%** whilst the **364 days T-Bills** was at **29.0000%**. There were no applications for the **182 days T-bills**.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW5YN	822.04	30-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
TNM	Declared	Final	10t	03 rd June 2016	17 th June 2016
FMB	Declared	Final	20t	10 th June, 2016	17 th June, 2016
NBM	Declared	Final	685t	3 rd June, 2016	20 th June, 2016
STANDARD	Declared	Final	1282t	TBA	TBA
NICO	Proposed	Final	60t	TBA	TBA
PCL	Proposed	Final	850t	TBA	TBA
SUNBIRD	Proposed	Final	28t	TBA	TBA

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
NBS	16 June 2016	9:00 Hours	Ryalls Hotel
PCL	22 June 2016	14:00 Hours	NBM Learning and Growth Centre
SUNBIRD	23 June 2016	14:30 Hours	Sunbird Mount Soche
NICO	29 June 2016	14:00 Hours	Ryalls Hotel
MPICO	30 June 2016	14:30 Hours	Gateway Mall, Lilongwe

Trading Status of a Security

Symbol	Information
CD	Security is trading with dividend.
XD	Security is trading without dividend
TS	Security has issued a trading statement