

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: info@mse-mw.com

Website: www.mse.co.mw

Listed Share Information

9th September, 2016

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL TS	1290	-	1290	-	-	80.00	6.20	10.97	6.12	0.45	1,666.58	182.777	129,192,416
1060	1060	FMB	1060	1400	1060	1060	160,513	70.00	6.60	15.59	6.41	1.07	24,764.25	3,861.000	2,336,250,000
-	-	ILLOVO	-	15500	15500	-	-	0.00	0.00	4.98	20.07	2.36	110,583.88	5,510.000	713,444,391
600	600	MPICO	550	600	600	600	1,945,922	0.00	0.00	11.26	8.88	0.40	6,894.14	776.507	1,149,023,730
25800	25800	NBM CD	-	25800	25800	25800	20,000	1007.00	3.90	11.10	9.01	2.24	120,468.39	13,369.00	466,931,738
-	-	NBS	745	-	745	-	-	0.00	0.00	N/A	N/A	0.49	5,420.94	(195.461)	727,643,339
1900	1900	NICO	-	1800	1900	1900	171	100.00	5.26	27.82	3.59	0.62	19,817.78	5,514.000	1,043,041,096
-	-	NITL CD	-	3900	4495	-		140.00	3.11	9.03	11.07	0.78	6,068.25	548.014	135,000,000
53500	53500	PCL	-	53500	53500	53500	467	1250.00	2.34	19.03	5.25	0.70	64,336.86	12,244.00	120,255,820
48000	48000	Standard XD	48000	55000	48000	48000	2,422	1495.00	3.11	11.85	8.44	2.39	112,640.72	13,353.000	234,668,162
4250	4250	SUNBIRD	4251	-	4250	4250	7,000	28.00	0.77	10.71	9.34	0.80	9,547.76	1,022.775	261,582,580
755	718	TNM CD	-	718	718	753	15,200,000	30.00	3.98	7.16	13.96	4.83	75,604.59	5,414.000	10,040,450,000
Domestic – weighted average							17,336,495	90.85	2.82	11.01	9.08	1.54	559,383.65	61,599.61	17,357,483,272
Foreign															
140200	140200	OML	-	-	140200	140200	790	8674.00	6.19	13.64	7.33	0.76	6,906,470.84	941,924.86	4,926,156,092
Domestic & Foreign – weighted average							17,337,285	1988.29	5.93	13.44	7.44	0.79	7,465,854.49	1,003,524.5	22,283,639,364
SB-Special Bargain								09/09/16		02/09/16		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								13257.55		13175.21		82.33 ▲		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 – 100)								10424.86		10359.37		65.49 ▲			
Foreign Share Index (12 July 1999 – 100)								1762.13		1762.13		0.00 ■			

Note: BHL = Blantyre Hotels Limited; **STANDARD** = Standard Bank Ltd; **NBM** = National Bank of Malawi; **NICO** = NICO Holdings Ltd.; **PCL** = Press Corporation Limited; **ILLOVO (formerly SUCOMA)** = Sugar Corporation of Malawi Ltd.; **MPICO** = MPICO. **OML** = Old Mutual plc; **NITL** = National Investment Trust Limited; **FMB** = FMB Bank; **NBS** = NBS Bank Limited; **SUNBIRD** = Sunbird Hotels Tourism; **TNM** = Telekom Networks Malawi.

INTEREST RATES			
Key Rates	09 th Sept, 2016	02 nd Sept, 2016	11 th Sept, 2015
Inflation Rate	23.5	23.5	23.0
Policy Rate	27.0	27.0	25.0
Prime rate	34.0	34.0	32.0
3 month T bill	28.9984	28.9986	
6 month T bill	28.9927		19.9762
12 month T bill		28.9998	22.1434
T-bills are available to non-residents. Inflation is at July 2016. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	09 th Sept, 2016	02 nd Sept, 2016	11 th Sept, 2015
US\$	720.7271	720.7271	562.0610
GBP	960.4505	957.2067	871.1926
Rand	51.2782	49.6394	41.7376
EURO	813.2139	807.3033	642.4931
Yen	7.2749	7.1869	4.8078
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **9** counters, namely, **FMB, MPICO, NBM, NICO, PCL, STANDARD, SUNBIRD, TNM** and **OML** during the week ending 9th September, 2016. A total of **17,337,285** shares were transacted during the week at a total consideration of **MK135,052,524.49 (US\$187,383.72)** in **26** deals.

In the review period, the **Malawi All Share Index** inched upwards by **82.33 points** from **13175.21 points** to **13257.55 points** due to an increase in the **Domestic Share Index** by **65.49 points** from **10359.37 points** to **10424.86 points** as a result of a share price gain in **TNM** by **MK0.35** from **MK7.18** to **MK7.53**. The **Foreign Share Index** was steady at **1762.13 points**.

Treasury Bills Primary Market

At the auction held on 6th September, 2016, the average yield on the **91 days T-Bills** decreased by **0.0002%** from **28.9986%** to **28.9984%** whilst the **182 days T-Bills** was at **28.9927%**. There were no applications for the **364 days T-Bills**.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 20.0%. (Source RBM).

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW5YN	822.04	31-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
STANDARD	Declared	Interim	426t	2 nd September, 2016	15 th September, 2016
NBM	Declared	Interim	644t	23 rd September, 2016	30 th September, 2016
NITL	Declared	Interim	30t	16 th September, 2016	23 rd September, 2016
TNM	Declared	Interim	10t	9 th September, 2016	23 rd September, 2016

Trading Status of a Security

Symbol	Information
CD	Security is trading with dividend.
XD	Security is trading without dividend
TS	Security has issued a trading statement.