

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: mse@mse-mw.com

Website: www.mse.co.mw

Listed Share Information

08th August, 2014

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	750	-	800	-	-	40.00	5.00	10.56	9.47	0.59	1,033.54	109.133	129,192,416
-	-	FMB	1400	1500	1450	-	-	80.00	5.52	17.68	5.66	1.98	33,875.63	5,989.000	2,336,250,000
29400	29400	ILLOVO	29300	29400	29400	29400	497,000	1465.00	4.98	9.98	10.02	6.37	209,752.65	20,933.000	713,444,391
400	400	MPICO	265	400	400	400	192,772	2.00	0.50	42.60	2.35	0.26	4,596.09	1,958.135	1,149,023,730
23600	23600	NBM CD	21000	23600	23600	23600	12,753	1353.00	5.73	11.53	8.67	3.43	110,194.64	12,706.00	466,926,438
1709	1709	NBS CA	1665	1709	1709	1709	90,964	0.00	0.00	15.38	6.50	1.38	12,435.42	1,912.583	727,643,339
-	-	NICO CA	2405	2750	2405	-	-	148.00	6.15	36.29	2.76	1.00	25,085.14	9,103.000	1,043,041,096
3320	3320	NITL	3320	3800	3315	3320	51,800	150.00	4.52	51.49	1.94	0.82	4,482.00	2,307.597	135,000,000
34410	34410	PCL CA	34410	39900	34410	34410	700	900.00	2.62	41.96	2.38	0.72	41,380.03	17,364.000	120,255,820
133	133	REAL CA	133	-	132	133	17,110	0.00	0.00	73.68	1.36	0.66	332.50	244.999	250,000,000
39501	39501	Standardbank	39501	45000	39501	39501	109	937.00	2.37	12.73	7.86	4.14	94,802.40	12,069.00	240,000,000
-	-	SUNBIRD	800	-	755	-	-	22.00	2.91	23.14	4.32	0.26	1,974.95	457.004	261,582,580
340	340	TNM CA	340	390	340	340	954,300	11.00	3.24	7.61	13.14	3.44	34,137.53	2,598.00	10,040,450,000
Domestic – weighted average							1,817,508	141.67	4.35	15.29	6.54	2.40	574,082.52	87,751.45	17,612,809,810
Foreign															
138615	138500	OML	138500	-	138500	138615	1,643	5090.00	3.67	9.67	10.34	1.13	6,789,780.50	656,481.71	4,898,301,411
Domestic & Foreign – weighted average							1,819,151	1218.40	3.72	10.11	9.89	1.17	7,363,863.02	744,233.16	22,511,111,221
SB-Special Bargain								08/08/14	01/08/14	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								13539.73	13539.39	0.34 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								10650.71	10650.54	0.17 ▲					
Foreign Share Index (12 July 1999 – 100)								1742.21	1740.76	1.45 ▲					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	08 th August, 2014	01 st August, 2014	08 th August,2013
Inflation Rate	22.5	22.5	27.9
RBM Bank Rate	22.5	22.5	25.0
Prime rate	33.5	33.5	35.0
3 month T bill	16.92	16.81	28.00
6 month T bill	17.95	17.85	27.00
12 month T bill	19.02	17.89	29.01
T-bills are available to non-residents. Inflation is at June 2014. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	08 th August, 2014	01 st August, 2014	08 th August,2013
US\$	396.7407	396.2593	333.0355
GBP	663.8994	665.6168	515.4717
Rand	36.7831	37.0011	33.8563
EURO	523.2570	523.5998	442.9825
Yen	4.0118	3.9621	3.6204
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **10** counters, namely, **ILLOVO, MPICO, NBM, NBS, NITL, PCL, REAL, STANDARDBANK, TNM** and **OML** during the week ending 08th August, 2014. A total of **1,819,151** shares were transacted during the week at a total consideration of **MK159,000,973.70 (US\$400,767.99)** in **36** deals. The *Malawi All Share Index* inched upwards by **0.34 points** to close the week at **13539.73 points** due to an increase in both the *Domestic Share Index* and the *Foreign Share Index* by **0.17 points** from **10650.54 points** to **10650.71 points** and by **1.45 points** from **1740.76 points** to **1742.21 points** respectively, as a result of share price gains in **NITL** by **MK0.05** from **MK33.15** to **MK33.20**, **REAL** by **MK0.01** from **MK1.32** to **MK1.33** and **OML** by **MK1.15** from **MK1385.00** to **MK1386.15**.

Treasury Bills Primary Market

At the auction held on 05th August, 2014, the average yield on the **91 days T-Bills**, the **182 days T-Bills** and the **364 days T-Bills** increased by **0.11%** from **16.81%** to **16.92%**, by **0.10%** from **17.85%** and **17.95%** and by **0.98%** from **18.04%** to **18.04%** respectively.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
PCL	Proposed	Final	700t	25 th July, 2014	22 nd August, 2014
MPICO Ltd	Proposed	Final	2t	04 th August, 2014	18 th August, 2014
NBM	Declared	Interim	535t	22 nd August, 2014	05 th September, 2014

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue
ILLOVO	21 st August, 2014	11:00hrs	Limbe Country Club

NOTE:

- ❖ **CD** – The security is trading Cum-dividend (with dividend).
- ❖ **CA** – The security is trading under cautionary.