

Malawi Stock Exchange

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Listed Share Information

08th July, 2016

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL CD	1290	-	1290	-	-	80.00	6.20	10.97	6.12	0.45	1,666.58	182.777	129,192,416
-	-	FMB	1060	1400	1060	-	-	70.00	6.60	15.59	6.41	1.07	24,764.25	3,861.000	2,336,250,000
-	-	ILLOVO	-	17000	17000	-	-	0.00	0.00	4.54	22.01	2.59	121,285.55	5,510.000	713,444,391
600	600	MPICO	524	600	600	600	14,649	0.00	0.00	11.26	8.88	0.40	6,894.14	776.507	1,149,023,730
-	-	NBM	-	25800	25800	-	-	1007.00	3.90	11.10	9.01	2.24	120,468.39	13,369.00	466,931,738
700	700	NBS	-	700	700	700	1,742,947	0.00	0.00	N/A	N/A	0.46	5,093.50	(195.461)	727,643,339
-	-	NICO	-	2200	2200	-	-	100.00	4.55	24.03	4.16	0.71	22,946.90	5,514.000	1,043,041,096
-	-	NITL	-	4495	4495	-	-	140.00	3.11	9.03	11.07	0.78	6,068.25	548.014	135,000,000
-	-	PCL CD	-	53500	53500	-	-	1250.00	2.34	19.03	5.25	0.70	64,336.86	12,244.00	120,255,820
-	-	Standard	-	48000	44000	-	-	1495.00	3.40	12.93	7.73	2.20	103,253.99	13,353.000	234,668,162
-	-	SUNBIRD CD	3650	-	3200	-	-	28.00	0.88	12.22	8.18	0.70	8,370.64	1,022.775	261,582,580
600	600	TNM	590	-	599	600	2,057,333	30.00	5.00	8.99	11.13	3.85	60,242.70	5,414.000	10,040,450,000
Domestic – weighted average							3,814,929	90.85	2.89	11.29	8.85	1.51	545,391.76	61,599.61	17,357,483,272
Foreign															
-	-	OML	140200	-	140200	-	-	8674.00	6.19	13.64	7.33	0.76	6,906,470.84	941,924.86	4,926,156,092
Domestic & Foreign – weighted average						3,814,929	1988.29	5.95	13.47	7.43	0.79	7,451,862.61	1,003,524.5	22,283,639,364	
SB-Special Bargain								08/07/16		01/07/16		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								12929.73		12927.37		2.35 ▲		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 – 100)								10164.11		10162.23		1.87 ▲			
Foreign Share Index (12 July 1999 – 100)								1762.13		1762.13		0.00 ■			

Note: BHL = Blantyre Hotels Limited; STANDARD = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = FMB Bank; NBS = NBS Bank Limited; SUNBIRD = Sunbird Hotels Tourism; TNM = Telekom Networks Malawi.

INTEREST RATES			
Key Rates	08 th July, 2016	01 st July, 2016	10 th July, 2015
Inflation Rate	21.5	21.5	21.3
Policy Rate	27.0	27.0	25.0
Prime rate	34.0	34.0	37.0
3 month T bill	28.9993	28.9812	24.0000
6 month T bill		29.0000	00.0000
12 month T bill		29.0000	00.0000
T-bills are available to non-residents. Inflation is at May 2016. RBM=Reserve Bank of Malawi.			

Source: RBM, NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	08 th July, 2016	01 st July, 2016	10 th July, 2015
US\$	714.1476	714.1476	451.4881
GBP	923.4400	950.7636	696.0878
Rand	48.6116	48.8856	36.4667
EURO	792.2820	792.2820	501.3368
Yen	7.1492	7.1492	3.8498
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in 3 counters, namely, **MPICO**, **NBS**, and **TNM** during the week ending 08th July, 2016. A total of **3,814,929** shares were transacted during the week at a total consideration of **MK24, 632,521.00(US\$34,492.20)** in 8 deals.

In the review period, the **Malawi All Share Index** inched upwards by **2.35** points from **12927.37** points to **12929.73** points due to an increase in the **Domestic Share Index** by **1.87** points from **10162.23** points to **10164.11** points as a result of a share price gain in **TNM** by **MK0.01** from **MK5.99** to **MK6.00**. The **Foreign Share Index** was steady at **1762.13** points.

Treasury Bills Primary Market

At the auction held on 05th July, 2016, the average yield on the **91 days T-Bills** increased by **0.0181%** from **28.9812%** to **28.9993%**. There were no applications on the **182 days T-Bills** and **364 days T-Bills**.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW5YN	822.04	30-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
BHL	Declared	Interim	50t	8th July, 2016	15th July, 2016
PCL	Declared	Final	850t	29th July, 2016	26th August, 2016
NICO	Declared	Final	60t	TBA	TBA
SUNBIRD	Declared	Final	28t	TBA	TBA

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

Trading Status of a Security

Symbol	Information
CD	Security is trading with dividend.