

Malawi Stock Exchange

Old Reserve Bank Building, Victoria Avenue, P/Bag 270, Blantyre, Malawi, Central Africa

Phone (+265) 01 824 233, Fax. (+265) 01 823 636,

E-mail: mse@mse-mw.com

Website: www.mse.co.mw

Listed Share Information

08th January, 2016

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL CA	960	-	960	-	-	60.00	6.25	12.95	7.72	0.35	1,240.25	160.653	129,192,416
-	-	BRITAM	170	200	200	-	-	0.00	0.00	22.16	4.51	0.82	500.00	110.808	250,000,000
1400	1400	FMB	1300	1400	1400	1400	102,080	100.00	7.14	15.89	6.29	1.53	32,707.50	5,197.00	2,336,250,000
-	-	ILLOVO	-	23000	23000	-	-	750.00	3.26	8.25	12.13	3.92	164,092.21	13,531.000	713,444,391
820	820	MPICO CA	-	820	820	820	24,000	4.00	0.49	23.34	4.28	0.52	9,421.99	2,199.146	1,149,023,730
25800	25800	NBM	-	25800	25800	25800	4,174	1535.00	5.95	12.06	8.29	2.73	120,468.39	14,529.000	466,931,738
2300	2300	NBS CA	-	2300	2300	2300	10,704	55.00	2.39	16.09	6.22	1.43	16,735.80	2,692.518	727,643,339
-	-	NICO	-	2800	2800	-	-	85.00	3.04	25.12	3.98	0.99	29,205.15	7,335.000	1,043,041,096
-	-	NITL CA	-	5500	5500	-	-	165.00	3.00	29.73	3.36	1.00	7,425.00	2,207.710	135,000,000
53500	53500	PCL	-	53500	53500	53500	970	1250.00	2.34	34.40	2.91	0.86	64,336.86	22,134.00	120,255,820
-	-	Standard	-	44000	44000	-	-	1281.00	2.91	11.90	8.40	2.78	103,253.99	12,289.00	234,668,162
-	-	SUNBIRD	-	-	2300	-	-	22.00	0.96	11.55	8.65	0.72	6,016.40	695.150	261,582,580
600	600	TNM CD	550	600	600	600	684,314	24.00	4.00	8.70	11.49	4.55	60,242.70	5,243.000	10,040,450,000
Domestic – weighted average							826,242	133.26	3.81	14.35	6.97	1.97	615,646.24	88,323.99	17,607,483,272
Foreign															
-	-	OML	-	140200	140200	-	-	5613.00	4.00	7.98	12.53	1.12	6,906,470.84	551,023.76	4,926,156,092
Domestic & Foreign – weighted average							826,242	1331.21	3.99	8.50	11.77	1.16	7,522,117.08	639,347.74	22,533,639,364
SB-Special Bargain								08/01/16	31/12/15	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								14562.53	14562.53	0.00 ■	100 tambala (t) = 1 Malawi Kwacha MK)				
Domestic Share Index (11 November 1996 – 100)								11462.87	11462.87	0.00 ■					
Foreign Share Index (12 July 1999 – 100)								1762.13	1762.13	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	8 th Jan. 2016	31 st Dec. 2015	09 th Jan. 2015
Inflation Rate	24.7(Oct 15)	24.7(Oct 15)	21.5
Policy Rate	27.0	27.0	25.0
Prime rate	34.0	34.0	37.0
3 month T bill	23.1506		26.96
6 month T bill			26.99
12 month T bill			26.97
T-bills are available to non-residents. Inflation is at October 2015. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	8 th Jan. 2016	31 st Dec. 2015	09 th Jan. 2015
US\$	686.2072	664.4451	461.4022
GBP	1,003.9979	985.3847	692.6588
Rand	44.1070	43.3840	38.2764
EURO	746.7149	726.6230	542.0859
Yen	5.9898	5.7011	4.0776
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi & FMB

Trading Commentary

The market recorded trading activity in **06** counters, namely, **FMB, MPICO, NBM, NBS, PCL** and **TNM** during the week ending 8th January, 2016. A total of **826,242** shares were transacted during the week at a total consideration of **MK7, 573,838.00 (US\$11,185.73)** in 12 deals.

In the review period, the **Malawi All Share Index** was steady at **14562.53 points** due to non-movement in both the **Domestic Share Index** and the **Foreign Share Index** which have closed the week at **11462.87 points** and **1762.13 points** respectively.

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW5YN	822.04	30-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

Treasury Bills Primary Market

At the auction held on 5th January, 2016, the average yield on the **91 days T-Bills** decreased by **0.7219%** from **23.8725%** to **23.1506%**.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
TNM	Declared	2 nd Interim	10t	8 th January, 2016	22 nd January, 2016

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

Trading Status of a Security

Symbol	Information
CA	Security is trading under cautionary.
CD	Security is trading with dividend.