

Malawi Stock Exchange

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Listed Share Information

06th November, 2015

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL CD CA	960	-	960	-	-	60.00	6.25	12.95	7.72	0.35	1,240.25	160.653	129,192,416
1400	1400	FMB	1400	1500	1400	1400	21,000	100.00	7.14	15.89	6.29	1.53	32,707.50	5,197.00	2,336,250,000
26000	26000	ILLOVO CA	-	26000	26000	26000	558	750.00	2.88	7.29	13.71	4.43	185,495.54	13,531.000	713,444,391
900	900	MPICO CA	900	980	900	900	921,468	4.00	0.44	21.27	4.70	0.57	10,341.21	2,199.146	1,149,023,730
25800	25800	NBM CA	-	25800	25800	25800	32,155	1535.00	5.95	12.06	8.29	2.73	120,468.39	14,529.000	466,931,738
2550	2550	NBS	-	2550	2600	2550	10,817	55.00	2.16	14.51	6.89	1.58	18,554.91	2,692.518	727,643,339
2800	2800	NICO CA	-	2800	2800	2800	1,560	85.00	3.04	25.12	3.98	0.99	29,205.15	7,335.000	1,043,041,096
-	-	NITL	-	5500	5500	-	-	165.00	3.00	29.73	3.36	1.00	7,425.00	2,207.710	135,000,000
53500	53500	PCL	52800	53500	53500	53500	280	1250.00	2.34	34.40	2.91	0.86	64,336.86	22,134.00	120,255,820
200	200	REAL	-	200	200	200	204,389	0.00	0.00	22.16	4.51	0.82	500.00	110.808	250,000,000
44000	44000	Standard	-	44000	44000	44000	735	1281.00	2.91	11.90	8.40	2.78	103,253.99	12,289.00	234,668,162
-	-	SUNBIRD CD	2200	-	2209	-	-	22.00	1.00	12.03	8.31	0.69	5,778.36	695.150	261,582,580
686	600	TNM	600	686	686	600	4,768,838	24.00	4.00	8.70	11.49	4.55	60,242.70	5,243.000	10,040,450,000
Domestic – weighted average							5,961,800	133.26	3.67	13.81	7.24	2.05	639,549.86	88,323.99	17,607,483,272
Foreign															
140200	140200	OML	-	140200	140200	140200	8,311	5613.00	4.00	7.98	12.53	1.12	6,906,470.84	551,023.76	4,926,156,092
Domestic & Foreign – weighted average							5,970,111	1331.21	3.98	8.47	11.80	1.16	7,546,020.70	639,347.74	22,533,639,364
SB-Special Bargain								06/11/15		30/10/15		C'NGE			
Malawi All Share Index (11 November 1996 – 100)								15122.06		15332.70		210.64 ▼		100 tambala (t) = 1 Malawi Kwacha MK)	
Domestic Share Index (11 November 1996 - 100)								11907.93		12075.48		167.55 ▼			
Foreign Share Index (12 July 1999 – 100)								1762.13		1762.13		0.00 ■			

Note: BHL = Blantyre Hotels Limited; **StandardBank** = Standard Bank Ltd; **NBM** = National Bank of Malawi; **NICO** = NICO Holdings Ltd.; **PCL** = Press Corporation Limited; **ILLOVO (formerly SUCOMA)** = Sugar Corporation of Malawi Ltd.; **MPICO** = MPICO. **OML** = Old Mutual plc; **NITL** = National Investment Trust Limited; **FMB** = First Merchant Bank; **NBS** = NBS Bank Limited; **SUNBIRD** = SUNBIRD Hotels Tourism; **REAL** = REAL Insurance Company; **TNM** = TNM Malawi.

INTEREST RATES			
Key Rates	06 th Nov. 2015	23 rd Oct, 2015	07 th Nov. 2014
Inflation Rate	24.1(Sept 15)	24.1(Sept 15)	23.7
Policy Rate	27.0	25.0	25.0
Prime rate	32.0	32.0	33.5
3 month T bill	19.9516		22.21
6 month T bill			20.51
12 month T bill		22.6873	20.50
T-bills are available to non-residents. Inflation is at September 2015. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	06 th Nov. 2015	30 th Oct, 2015	07 th Nov. 2014
US\$	565.3229	559.7908	482.5581
GBP	859.3100	857.0826	772.0122
Rand	40.6803	40.5471	45.0061
EURO	614.8618	615.6282	599.8062
Yen	4.4944	4.7667	4.3907
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi & FMB

Trading Commentary

The market recorded trading activity in 11 counters, namely, FMB, ILLOVO, MPICO, NBM, NBS, NICO, PCL, REAL, STANDARDBANK, TNM and OML during the week ending 06th November, 2015. A total of 5,970,111 shares were transacted during the week at a total consideration of MK58,500,941.54 (US\$103,598.30) in 40 deals.

In the review period, the **Malawi All Share Index** lost **210.64 points** to close at **15122.06 points** due to a decrease in the **Domestic Share Index** by **167.55 points** from **12075.48 points** to **11907.93 points** as a result of share price losses in NBS by **MK0.50** from **MK26.00** to **MK25.50** and TNM by **MK0.86** from **MK6.86** to **MK6.00**. The **Foreign Share Index** was steady at **1762.13 points**.

Treasury Bills Primary Market

At the auction held on 03rd November, 2015, the average yield on the **91 days T-Bills** increased by **0.4342%** from **19.9516%** to **19.5174%**.

T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

GOVERNMENT BONDS

Counter Bonds	Nominal Value Issued (MKmn)	Maturity Date	Coupon Rate	Bid	Offer	Last	Sales	Interest Due Date
MW4YN	1,576.25	30-12-2015	9.50%	-	-	-	-	30 June & 31 Dec
MW5YN	822.04	30-12-2016	10%	-	-	-	-	30 June & 31 Dec
MW3YNR	106,870.00	30-06-2017	15%	-	-	-	-	30 June & 31 Dec

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
BHL	Declared	Interim	30t	6 th November, 2015	9 th November, 2015
SUNBIRD	Declared	Interim	13t	6 th November, 2015	13 th November, 2015

ANNUAL GENERAL MEETING/EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

Trading Status of a Security

Symbol	Information
CD	Security is trading with dividend
CA	Security is trading under cautionary.
XD	Security is trading without dividend.