

Malawi Stock Exchange

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Listed Share Information

06th September, 2013

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings Yield (%)	P/E Ratio	P/BV Ratio	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Net (t)	Yield (%)						
Domestic															
-	-	BHL	700	-	700	-	-	30.00	4.29	10.03	9.97	0.54	904.35	90.700	129,192,416
1600	1599	FMB	1600	-	1599	1600	306,555	50.00	3.13	9.14	10.94	3.09	37,380.00	3,416.000	2,336,250,000
-	-	ILLOVO XD	23600	-	23600	-	-	1465.00	6.21	12.43	8.04	5.12	168372.88	20,933.000	713,444,391
200	200	MPICO	200	220	200	200	1,125,644	0.00	0.00	64.20	1.56	0.20	2,298.05	1,475.95	1,149,023,730
15800	15800	NBM XD	15800	16000	15500	15800	10,000	821.00	5.20	10.28	9.72	3.42	73,774.38	7,587.000	466,926,438
1250	1250	NBS	1250	1550	1250	1250	198,539	0.00	0.00	7.99	12.52	1.27	9,095.54	726.461	727,643,339
1515	1515	NICO CA	1500	1700	1515	1515	2,024,000	24.00	1.58	8.14	12.29	1.00	15,802.07	1,286.000	1,043,041,096
2550	2550	NITL	2550	-	2550	2550	128,500	102.00	4.00	22.30	4.48	1.05	3,442.50	767.571	135,000,000
-	-	PCL CA	20000	-	20000	-	-	516.00	2.58	39.55	2.53	0.57	24,051.16	9,513.000	120,255,820
100	100	REAL	80	100	100	100	10,300,000	0.00	0.00	-75.45	(1.33)	1.00	250.00	(188.615)	250,000,000
26030	26010	Standard CD	26500	-	25967	26030	9,367	2337.00	8.98	14.34	6.97	3.38	55,530.86	7,965.00	213,334,084
657	657	SUNBIRD CA	657	-	657	657	14,230	14.00	2.13	10.16	9.84	0.23	1,718.60	174.602	261,582,580
200	200	TNM CD	165	200	200	200	3,763,206	7.00	3.50	3.45	29.01	2.44	20,080.90	692.312	10,040,450,000
Domestic – weighted average							17,880,041	126.17	5.38	13.19	7.58	2.29	412,701.29	54,438.38	17,586,143,894
Foreign															
-	-	OML	103150	-	103150	-	-	4068.00	3.94	18.05	5.54	0.84	5,050,591.93	911,412.04	4,896,356,690
Domestic & Foreign – weighted average							17,880,041	984.65	4.05	17.68	5.66	0.88	5,463,293.21	965,850.42	22,482,500,584
SB-Special Bargain								06/09/13	30/08/13	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								9921.87	9884.95	36.92 ▲		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								7804.33	7774.86	29.47 ▲					
Foreign Share Index (12 July 1999 – 100)								1296.46	1296.46	0.00 ■					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

INTEREST RATES			
Key Rates	06 th Sept. 2013	30 th August,2013	07 th Sept. 2012
Inflation Rate	25.2	25.2	21.7
RBM Bank Rate	25.0	25.0	21.0
Prime rate	35.0	35.0	31.0
3 month T bill	15.50	17.96	18.57
6 month T bill	17.01	18.04	21.94
12 month T bill	20.33	22.12	22.99
T-bills are available to non-residents. Inflation is at July 2013. RBM=Reserve Bank of Malawi.			

Source: RBM , NBM & National Statistical Office of Malawi

EXCHANGE RATES			
Currencies	06 th Sept. 2013	30 th August,2013	07 th Sept. 2012
US\$	341.3007	338.2863	293.6000
GBP	534.1123	526.2241	480.5389
Rand	34.0190	33.0550	37.0714
EURO	447.7621	447.4905	383.8913
Yen	3.5935	3.6165	3.8582
Rates quoted are the latest available middle, annualised effective rates.			

Source: National Bank of Malawi

Trading Commentary

The market recorded trading activity in **10** counters, namely, **FMB, MPICO, NBM, NBS, NICO, NITL, REAL, STANDARDBANK, SUNBIRD** and **TNM** during the week ending 06th September, 2013. A total of **17,880,041** shares were transacted during the week at a total consideration of **MK65,514,586.25 (US\$191,955.62)** in **36** deals. The **Malawi All Share Index** inched upwards by **36.92 points** to close the week at **9921.87 points** due to an increase in the **Domestic Share Index** by **29.47 points** from **7774.86 points** to **7804.33 points** as a result of share price gains in **FMB** by **MK0.01** from **MK15.99** to **MK16.00**, **NBM** by **MK3.00** from **MK155.00** to **MK158.00** and **STANDARDBANK** by **MK0.63** from **MK259.67** to **MK260.30**. The **Foreign Share Index** was steady at **1296.46 points**.

Treasury Bills Primary Market

At the auction held on 03rd September, 2013, the average yield on the **91 days T-Bills**, the **182 days T-bills** and the **364 days T-Bills** decreased by **2.46%** from **17.96%** to **15.50%**, by **1.03%** from **18.04%** to **17.01%** and by **1.79%** from **24.46%** to **20.33%** respectively, resulting in **MK8,002.23** million being raised against an announced amount of **MK8,000.00** million. T-bills are open to foreign investors and both the capital and interest are remittal after deduction of withholding tax on interest currently at 15.0%. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 06th September, 2013 amounted to **MK550.00** million. Maturities for the week ending 13th September, 2013 stand at **MK1,759.00** million (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
National Bank of Malawi	Declared	Interim	428t	30 th August, 2013	13 th September, 2013
Standardbank	Declared	Interim	937t	06 th September, 2013	20 th September, 2013
TNM	Declared	Interim	3t	13 th September, 2013	27 th September, 2013
ILLOVO	Declared	Final	50t	30 th August, 2013	11 th October, 2013

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

NOTE:

- ❖ **CA** – The security is trading under cautionary.
- ❖ **XD** – The security is trading Ex div.
- ❖ **CD** – The security is trading Cum div.