

Malawi Stock Exchange

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Listed Share Information

05th October, 2012

Weekly Range		MSE Code	Buy (t)	Sell (t)	Last Week's VWAP Price(t)	This week's VWAP Price (t)	Volume	Dividend		Earnings	P/E	P/BV	Market Capitalisation MKmn	After Tax Profit MKmn	No. Of Shares in issue
High (t)	Low (t)							Yield (%)	Ratio	Ratio	Net (t)	Yield (%)			
Domestic															
-	-	BHL	550	690	700	-	-	44.00	6.29	10.59	9.44	0.66	904.35	95.771	129,192,416
650	650	FMB	-	650	650	650	10,800	32.00	4.92	13.27	7.54	1.77	15,185.63	2,015.032	2,336,250,000
-	-	ILLOVO	-	15000	15000	-	-	795.00	5.30	7.55	13.24	5.19	107,016.66	8,080.000	713,444,391
-	-	MPICO(RED)*	230	240	240	-	-	0.00	0.00	73.67	1.36	0.28	2,757.66	2,031.662	1,149,023,730
5600	5600	NBM	4500	5600	5600	5600	1,800	450.00	8.04	13.61	7.35	1.67	26,147.88	3,558.000	466,926,438
-	-	NBS	-	1245	1250	-	-	90.00	7.20	18.54	5.39	1.39	9,095.54	1,686.022	727,643,339
1470	1400	NICO	-	1470	1500	1430	5,272,205	40.00	2.80	19.80	5.05	1.08	14,915.49	2,953.000	1,043,041,096
-	-	NITL	-	1750	1750	-	-	95.00	5.43	6.73	14.85	0.89	2,362.50	159.048	135,000,000
18800	18500	PCL	18500	18800	18800	18500	67,394	466.00	2.52	27.54	3.63	0.70	22,247.33	6,127.000	120,255,820
120	120	REAL	-	120	120	120	8,884	0.00	0.00	-31.85	-3.14	3.58	300.00	-95.560	250,000,000
12000	12000	StandardBank	12000	-	12000	12000	25,634	1359.00	11.33	13.85	7.22	2.06	25,600.09	3,546.000	213,334,084
650	650	SUNBIRD	-	700	654	650	26,000	7.00	1.08	9.26	10.80	0.33	1,700.29	157.418	261,582,580
-	-	TNM	120	165	175	-	-	7.00	4.00	7.73	12.93	2.14	17,570.79	1,358.490	10,040,450,000
Domestic – weighted average							5,412,717	79.27	5.67	12.89	7.76	1.79	245,804.19	31,671.88	17,586,143,894
Foreign															
60000	60000	OML	60000	-	55000	60000	790	1054.40	1.76	3.42	29.20	4.36	2,922,686.23	100,091.20	4,871,143,719
Domestic & Foreign – weighted average							5,413,507	290.78	2.06	4.16	24.05	3.92	3,168,490.42	131,763.08	22,457,287,613
SB-Special Bargain								05/10/12	28/09/12	C'NGE					
Malawi All Share Index (11 November 1996 – 100)								5907.42	5926.44	19.02 ▼		100 tambala (t) = 1 Malawi Kwacha MK)			
Domestic Share Index (11 November 1996 - 100)								4648.25	4669.08	20.83 ▼					
Foreign Share Index (12 July 1999 – 100)								754.12	691.28	62.84 ▲					

Note: BHL = Blantyre Hotels Limited; StandardBank = Standard Bank Ltd; NBM = National Bank of Malawi; NICO = NICO Holdings Ltd.; PCL = Press Corporation Limited; ILLOVO (formerly SUCOMA = Sugar Corporation of Malawi Ltd.); MPICO = MPICO. OML = Old Mutual plc; NITL = National Investment Trust Limited; FMB = First Merchant Bank; NBS = NBS Bank Limited; SUNBIRD = SUNBIRD Hotels Tourism; REAL = REAL Insurance Company; TNM = TNM Malawi.

***RE-The Company has not yet released its mid-year results by 30th September 2012 as per Sec 7.19 of Listings Requirements.**

INTEREST RATES			
Key Rates	05 th October, 2012	28 th Sept. 2012	07 th Oct. 2011
Inflation Rate	25.5	25.5	7.60
RBM Bank Rate	21.0	21.0	13.0
Prime rate	31.0	31.0	22.5
3 month T bill	19.00	18.77	5.00
6 month T bill	20.99	22.00	6.72
12 month T bill	24.00	24.00	0.00
T-bills are available to non-residents. Inflation is at August 2012. RBM=Reserve Bank of Malawi.			

EXCHANGE RATES			
Currencies	05 th October, 2012	28 th Sept. 2012	07 th Oct., 2011
US\$	310.8374	301.0000	166.3670
GBP	509.9990	496.0630	256.9538
Rand	38.1960	38.1841	20.9620
EURO	412.4580	402.9536	223.5473
Yen	4.1134	4.0305	2.1685
Rates quoted are the latest available middle, annualised effective rates.			

Trading Commentary

The market recorded trading activity in **08** counters, namely, **FMB, NBM, NICO, PCL, REAL, STANDARD BANK, SUNBIRD** and **OML** during the week ending 05th October, 2012. A total of **5,413,507** shares were transacted during the week at a total consideration of **MK93,885,575.30(US\$302,040.79)** in **18** deals. The **Malawi All Share Index** went down by **19.02 points** to close the week at **5907.42 points** due to a decrease in the **Domestic Share Index** by **20.83 points** from **4669.08 points** to **4648.25 points** as a result of share price losses in **NICO** by **MK0.70** from **MK15.00** to **MK14.30**, **PCL** by **MK3.00** from **MK188.00** to **MK185.00** and **SUNBIRD** by **MK0.04** from **MK6.54** to **MK6.50**. The **Foreign Share Index** inched upwards by **62.84 points** to close the week at **754.12 points** as a result of share price gain in the only foreign counter, **OML** by **MK50.00** from **MK550.00** to **MK600.00**.

Treasury Bills Primary Market

At the auction held on 02nd October, 2012, the average yield on the **91 days T-Bills** increased by **0.23%** from **18.77% to 19.00%** and **182 days T-Bills** decreased by **1.01%** from **22.00% to 20.99%** with the **364 days T-Bills** still at **24.00%** resulting in **MK18.72** million being raised against an announced amount of **MK280.00** million. T-bills are open to foreign investors and both the capital and interest are remitted after deduction of withholding tax on interest currently at 15.0 %. (Source RBM).

Treasury Bills Maturities

Treasury Bills maturities during the week ended 05th October, 2012 amounted to **MK280.00** million. Maturities for the week ending 12th October, 2012 stand at **MK4,275.00** million. (Source RBM).

Local Registered Stock (LRS) Market

There was no issue, redemption or conversion of LRS during the month of December, 2009. As a result, the outstanding stock as at end December, 2009 stood at **MK3.5** billion. (Source RBM).

DIVIDEND ANNOUNCEMENT

Company	Declared/Proposed	Interim/Final	Dividend	Last Day to Register	Payable
ILLOVO	Declared	Final	25t	31 st August, 2012	12 th October, 2012
PCL	Declared	Interim	166t	21 st September, 2012	26 th October, 2012
SUNBIRD	Declared	Interim	7t	TBA	TBA

ANNUAL GENERAL MEETING/ EXTRAORDINARY GENERAL MEETING*

Company	Date	Time	Venue

NOTE

- **REAL Insurance is trading under cautionary.**